

# XPRO INDIA LIMITED



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## Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2015

(₹ in lacs)

Sl.	Particulars	3 months ended			Year to date for period ended		Year ended
		December 31	September 30	December 31	December 31	December 31	March 31
		2015	2015	2014	2015	2014	2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (net of excise duty)	5683.66	6292.86	5979.85	19772.95	20601.09	25798.39
2	Expenses						
	a) Cost of materials consumed	3954.50	4531.49	4417.92	14007.14	15386.74	19253.39
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.13	(157.55)	74.66	1.85	334.79	230.98
	c) Employee benefits expense	562.75	507.95	543.05	1625.29	1586.26	1981.52
	d) Depreciation and amortisation expense	459.76	429.58	513.63	1339.36	1465.22	1404.81
	e) Other Expenses	1037.73	1096.81	1110.38	3301.97	3343.77	4055.47
	f) Total Expenses	6030.87	6408.28	6659.64	20275.61	22116.78	26926.17
3	Loss from operations before other income, finance costs and exceptional items (1-2)	(347.21)	(115.42)	(679.79)	(502.66)	(1515.69)	(1127.78)
4	Other Income	50.90	61.39	93.21	208.99	426.16	543.45
5	Loss from Ordinary activities before finance costs & exceptional items (3+4)	(296.31)	(54.03)	(586.58)	(293.67)	(1089.53)	(584.33)
6	Finance costs	568.18	509.92	570.18	1679.50	1612.80	1308.17
7	Loss from Ordinary activities after finance costs but before Exceptional Items (5-6)	(864.49)	(563.95)	(1156.76)	(1973.17)	(2702.33)	(1892.50)
8	Exceptional items	-	-	-	-	-	-
9	Loss from ordinary activities before tax (7+8)	(864.49)	(563.95)	(1156.76)	(1973.17)	(2702.33)	(1892.50)
10	Tax Expense	135.00	135.00	-	270.00	-	(501.00)
11	Loss from ordinary activities after tax (9-10)	(999.49)	(698.95)	(1156.76)	(2243.17)	(2702.33)	(1391.50)
12	Extraordinary items (net of tax expenses)	-	(161.98)	-	(161.98)	-	-
13	Loss for the period (11+12)	(999.49)	(860.93)	(1156.76)	(2405.15)	(2702.33)	(1391.50)
14	Paid-up Equity Share Capital (Face value: ₹ 10 / share)	1165.95	1165.95	1165.95	1165.95	1165.95	1165.95
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year						10498.42
16	Earnings per Share (of ₹ 10 each) (not annualised) (₹)						
	before extraordinary items:						
	- Basic	(8.57)	(5.99)	(9.92)	(19.24)	(23.18)	(11.93)
	- Diluted	(8.53)	(5.98)	(9.90)	(19.14)	(23.12)	(11.90)
	after extraordinary items:						
	- Basic	(8.57)	(7.38)	(9.92)	(20.63)	(23.18)	(11.93)
	- Diluted	(8.53)	(7.36)	(9.90)	(20.52)	(23.12)	(11.90)

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 28, 2016 and reviewed by the Statutory Auditors.
- The markets for consumer durables remains depressed with the resultant curtailed production at major OEM customers impacting sales and results; it is reasonably believed that these circumstances are transient and that economic policies would drive overall market confidence and demand.
- The import-substitute products of the Company's highly sophisticated BOPP Dielectric (Capacitor) Film Unit located at Barjora, Distt. Bankura, (West Bengal) have been well received with orders commencing from most major capacitor manufacturers. The unit however suffers due to the prevailing inverted duty structure. The results reflect the interest and depreciation burden during the stabilisation and volume build-up phase.
- Extraordinary item represents the loss arising from damage attributable to flash floods, in the month of July, 2015, at the Pithampur Unit of the Company. Further, as already informed, production at the Unit has been temporarily suspended for overhauling and upgrading of the plant. The Company has adequate capacity for production of Di-electric Films at other Units of the Company.
- The Company's activities relate to "Polymer Processing" business which is the only reportable segment in accordance with requirement of Accounting Standard 17 - "Segment Reporting".
- Previous period's figures have been regrouped/rearranged where necessary.

For and on behalf of the Board

Kolkata  
January 28, 2016

C Bhaskar  
Managing Director & Chief Executive Officer