

XPRO INDIA LIMITED



Registered Office:
Barjora - Mejia Road, P.O. Ghutgoria,
Tehsil: Barjora, Distt.: Bankura, West Bengal 722 202
Tel.:+91-9775301701; e-mail: cosec@xproindia.com

CIN: L25209WB1997PLC085972
Website: www.xproindia.com

**Statement of Audited Standalone Financial Results for the Quarter and year ended March 31, 2019
and Audited Consolidated Financial Results for the year ended March 31, 2019**

(Rs. in lacs)

		Standalone					Consolidated	
		3 months ended			Year ended		Year ended	
		March 31 2019	December 31 2018	March 31 2018	March 31 2019	March 31 2018	March 31 2019	March 31 2018
		See note 3	Unaudited	See note 3	Audited	Audited	Audited	Audited
1	Income							
	a) Revenue from operations	10671.33	6929.77	8519.43	34607.85	31446.58	34679.24	31753.23
	b) Other income	60.17	345.88	106.80	744.59	492.34	755.82	497.86
	Total income	10731.50	7275.65	8626.23	35352.44	31938.92	35435.06	32251.09
2	Expenses							
	a) Cost of materials consumed	6701.89	5855.06	5382.83	24871.82	21494.01	24871.82	21494.01
	b) Purchases of stock-in-trade	-	-	-	-	-	57.78	250.80
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	996.73	(864.86)	659.79	66.14	160.26	66.25	159.71
	d) Excise duty	-	-	-	-	1009.37	-	1009.37
	e) Employee benefits expense	660.54	604.42	561.93	2385.19	2317.17	2398.01	2328.59
	f) Finance costs	550.19	487.46	429.36	1985.83	2136.18	1986.88	2138.84
	g) Depreciation and amortisation expense	301.41	318.13	372.04	1268.43	1582.14	1268.43	1582.14
	h) Other expenses	1292.15	1026.63	1159.36	4626.14	4382.48	4634.46	4424.14
	Total expenses	10502.91	7426.84	8565.31	35203.55	33081.61	35283.63	33387.60
3	Profit/ (Loss) before exceptional items and taxes	228.59	(151.19)	60.92	148.89	(1142.69)	151.43	(1136.51)
4	Exceptional items	-	-	814.71	84.80	2188.29	84.80	2188.29
5	Profit/ (Loss) before tax	228.59	(151.19)	875.63	233.69	1045.60	236.23	1051.78
6	Tax expense							
	a) Current Tax	40.00	-	225.31	40.00	225.31	40.29	226.83
	b) Deferred Tax	(40.00)	-	(225.31)	(40.00)	(225.31)	(40.00)	(225.31)
	c) Tax adjustment for earlier years	4.73	-	-	4.73	-	4.42	-
7	Net Profit/ (loss) for the period	223.86	(151.19)	875.63	228.96	1045.60	231.52	1050.26
8	Other comprehensive income							
	(A) (i) Items that will not be reclassified to profit or loss	(16.36)	0.13	36.32	(15.98)	0.50	(15.98)	0.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	Total other comprehensive income for the period (net of tax)	(16.36)	0.13	36.32	(15.98)	0.50	(15.98)	0.50
9	Total comprehensive income for the period comprising Profit/(loss) & other Comprehensive Income	207.50	(151.06)	911.95	212.98	1046.10	215.54	1050.76
10	Profit/(loss) for the period attributable to :							
	a) Owners of the Company	223.86	(151.19)	875.63	228.96	1045.60	231.52	1050.26
	b) Non-controlling interest	-	-	-	-	-	-	-
11	Other Comprehensive Income attributable to:							
	a) Owners of the Company	(16.36)	0.13	36.32	(15.98)	0.50	(15.98)	0.50
	b) Non-controlling interest	-	-	-	-	-	-	-
12	Total Comprehensive Income attributable to:							
	a) Owners of the Company	207.50	(151.06)	911.95	212.98	1046.10	215.54	1050.76
	b) Non-controlling interest	-	-	-	-	-	-	-
13	Paid-up equity share capital (Face value: Rs.10 per share)	1181.35	1181.35	1181.35	1181.35	1181.35	1181.35	1181.35
14	Other equity				6955.05	6742.07	6990.59	6774.63
15	Earnings per share (of Rs.10 each) (Rs)							
	(a) Basic	*1.89	*(1.28)	*7.41	1.94	8.93	1.96	8.97
	(b) Diluted	*1.89	*(1.28)	*7.41	1.94	8.93	1.96	8.97

*Not annualised.

Contd..

Notes:

1. Statement of Assets and Liabilities:

(Rs in lacs)

Particulars		Standalone: as at March 31,		Consolidated: as at March 31,	
		2019	2018	2019	2018
		Audited		Audited	
A	ASSETS				
1	Non-current assets				
	a. Property, plant and equipment	18783.77	20183.21	18783.77	20183.21
	b. Capital work-in-progress	397.14	61.62	397.14	61.62
	c. Other intangible assets	-	-	-	-
	d. Financial assets				
	(i) Investments	70.89	70.89	-	-
	(ii) Loans	170.28	259.46	170.28	259.46
	(iii) Other financial assets	213.41	73.51	213.41	73.51
	e. Deferred tax assets (net)	507.58	467.58	507.58	467.58
	f. Non-current tax assets (net)	84.51	250.37	84.51	250.37
	g. Other non-current assets	69.17	286.72	69.17	286.72
	Total non-current assets	20296.75	21653.36	20225.86	21582.47
2	Current assets				
	a. Inventories	3591.87	3801.05	3594.74	3804.02
	b. Financial assets				
	(i) Trade receivables	5605.83	4922.43	5690.68	4993.42
	(ii) Cash and cash equivalents	37.96	194.12	83.03	240.26
	(iii) Bank balances other than (ii) above	328.88	1613.39	407.70	1690.77
	(iv) Loans	107.97	16.63	107.97	16.63
	(v) Other financial assets	110.08	131.78	111.91	131.79
	c. Other current assets	1052.88	1549.00	1001.76	1530.32
	Assets held for sale	504.38	919.38	504.38	919.38
	Total current assets	11339.85	13147.78	11502.17	13326.59
	Total assets	31636.60	34801.14	31728.03	34909.06
B	EQUITY AND LIABILITIES				
1	Equity				
	a. Equity share capital	1181.35	1181.35	1181.35	1181.35
	b. Other equity	6955.05	6742.07	6990.59	6774.63
	Total Equity	8136.40	7923.42	8171.94	7955.98
2	Liabilities				
	Non-current liabilities				
	a. Financial liabilities				
	(i) Borrowings	11816.76	13837.03	11816.76	13837.03
	(ii) Other financial liabilities	6.57	6.57	6.57	6.57
	b. Provisions	428.48	387.19	428.48	387.19
	Total non-current liabilities	12251.81	14230.79	12251.81	14230.79
3	Current liabilities				
	a. Financial liabilities				
	(i) Borrowings	3268.12	3487.50	3268.12	3497.34
	(ii) Trade payables				
	- dues to micro & small enterprises	26.70	34.90	26.70	34.90
	- dues to creditors other than micro & small enterprises	5176.95	5486.50	5231.57	5549.72
	(iii) Other financial liabilities	2546.32	1827.27	2547.30	1827.80
	b. Other current liabilities	230.30	1585.45	230.30	1585.45
	c. Current Tax liabilities	-	225.31	0.29	227.08
	Total current liabilities	11248.39	12646.93	11304.28	12722.29
	Total equity and liabilities	31636.60	34801.14	31728.03	34909.06

- The standalone Financial Results of the Company for the quarter and year ended March 31, 2019 and consolidated Financial Results for the year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2019.
- Figures for the quarters ended March 31, 2018 and March 31, 2019 are the balancing figures between standalone audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial years in accordance with applicable Ind AS.
- The Company operates in single reportable business segment "Polymer Processing" (as per Ind AS 108 - "Segment reporting"). The Company is operating only in India and there is no other significant geographical segment.

Contd..

5. Post the applicability of Goods and Services Tax (GST) w.e.f. July 1, 2017, revenue from operations are reported net of GST, while the corresponding figures for previous periods were inclusive of excise duty. Accordingly, revenue from operations and excise duty for the year ended March 31, 2019 are not comparable with previous year.
6. The Company, as required, has adopted Ind AS 115 - "Revenue from Contracts with Customers" with effect from April 1, 2018; there is no impact thereof on the profit for the quarter and the year.
7. Shareholders had approved sale / disposal of the Company's Biax Division, Barjora Unit - I, manufacturing packaging grade BOPP Films located at Barjora, Distt. Bankura, West Bengal at Extra Ordinary General Meeting held on April 16, 2019.
8. Consolidated financial results include wholly owned subsidiaries, Xpro Global Limited and Xpro Global Pte. Ltd., Singapore.

For and on behalf of the Board

New Delhi
May 25, 2019

C Bhaskar
Managing Director & Chief Executive Officer