

XPRO INDIA LIMITED



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9/1, R. N. Mukherjee Road,
Kolkata - 700 001, India

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March 8, 2019

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Stock Symbol XPROINDIA(EQ)

The Dy. General Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code No. 590013

Dear Sir,


Sub : Outcome of Board Meeting : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that the Board of Directors of the Company at its meeting held on March 8, 2019 has:

- a) decided to convene an Extra-Ordinary General Meeting of the Company to be held on Tuesday, April 16, 2019 at 10.30 a.m. at the Registered Office of the Company at Barjora-Mejia Road, P.O. Ghutgoria, Tehsil : Barjora, Dist. Bankura, West Bengal 722 202, for seeking enabling approval of the members to sell / transfer or otherwise dispose of the Company's Biax Division, Barjora Unit – I manufacturing packaging grade BOPP Films, subject to necessary approvals.
- b) approved 'Term Sheet' executed (which is subject to necessary approvals and entering into Definitive Agreement) for sale / transfer of the Company's Biax Division, Barjora Unit – I, manufacturing packaging grade BOPP Film, situated at Barjora Mejjia Road, Tehsil: Barjora, P.O. Ghutgoria, Bankura 722 202, West Bengal, on "as is where is" basis at a consideration of Rs. 6.78 Crores for Fixed Assets, with M/s East India Polyfilms Private Limited. The transaction is not a Related Party Transaction. The expected date of completion of sale is June 30, 2019 (subject to necessary approvals).

Thanking you,

Yours faithfully,
For XPRO INDIA LIMITED


S. C. JAIN
Company Secretary