

XPRO INDIA LIMITED



Registered Office:
Barjora - Mejia Road, P.O. Ghutgoria,
Tehsil: Barjora, Distt.: Bankura, West Bengal 722 202

PART I: Statement of Standalone Unaudited Results for the Quarter and Nine months ended December 31, 2013

(₹ in lacs)

Sl.	Particulars	3 months ended			Year to date for period ended		Year ended
		December 31 2013	September 30 2013	December 31 2012	December 31 2013	December 31 2012	March 31 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (net of excise duty)	5132.13	5178.89	4404.95	16965.72	16390.74	22531.57
2	Expenses						
	a) Cost of materials consumed	3675.68	4257.46	3072.81	12794.13	11939.83	16589.89
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	72.60	(459.57)	34.13	(297.15)	(368.51)	(340.39)
	d) Employee benefits expense	447.39	457.68	443.46	1383.09	1308.94	1746.19
	e) Depreciation and amortisation expense	290.19	289.24	287.88	854.16	861.00	1080.04
	f) Other Expenses	913.04	1051.80	849.80	3034.81	2958.98	3929.85
	g) Total Expenses	5398.90	5596.61	4688.08	17769.04	16700.24	23005.58
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(266.77)	(417.72)	(283.13)	(803.32)	(309.50)	(474.01)
4	Other Income	126.70	138.44	181.74	398.51	585.33	849.29
5	Profit/(Loss) from Ordinary activities before finance costs & exceptional items (3+4)	(140.07)	(279.28)	(101.39)	(404.81)	275.83	375.28
6	Finance costs	339.26	279.35	268.41	871.22	834.68	1095.23
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(479.33)	(558.63)	(369.80)	(1276.03)	(558.85)	(719.95)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(479.33)	(558.63)	(369.80)	(1276.03)	(558.85)	(719.95)
10	Tax Expense	(148.00)	(176.00)	(98.50)	(398.00)	(157.50)	(308.82)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(331.33)	(382.63)	(271.30)	(878.03)	(401.35)	(411.13)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(331.33)	(382.63)	(271.30)	(878.03)	(401.35)	(411.13)
14	Paid-up Equity Share Capital (Face value: ₹ 10 / share)	1165.95	1165.95	1165.95	1165.95	1165.95	1165.95
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	-	-	13091.21
16	Earnings per Share (of ₹ 10 each) (not annualised) (₹) before & after extraordinary items: - Basic	(2.84)	(3.28)	(2.33)	(7.53)	(3.45)	(3.54)
	- Diluted	(2.84)	(3.28)	(2.32)	(7.53)	(3.44)	(3.52)

PART II: Select Information for the Quarter and Nine months ended December 31, 2013

Sl.	Particulars	3 months ended			Year to date for period ended		Year ended
		December 31 2013	September 30 2013	December 31 2012	December 31 2013	December 31 2012	March 31 2013
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of Shares	61,42,714	61,42,714	63,24,214	61,42,714	63,24,214	62,99,214
	- Percentage of Shareholding	52.68	52.68	54.24	52.68	54.24	54.03
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of Shares	55,16,786	55,16,786	53,35,286	55,16,786	53,35,286	53,60,286
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	47.32	47.32	45.76	47.32	45.76	45.97
B	Investor Complaints						
	Pending at the beginning of the Quarter	Nil					
	Received during the Quarter	1					
	Disposed of during the Quarter	1					
	Remaining unresolved at the end of the Quarter	Nil					

Notes:

- These Unaudited Standalone Financial Results subjected to Limited Review by the Statutory Auditors of the Company were, after review by the Audit Committee, approved by the Board at its meeting held on January 28, 2014.
- Sales and results during the quarter continued to be severely impacted by further production cuts at major OEM customers in the face of depressed economic conditions and negative growth in the major market segment, the consumer durables sector; it is reasonably believed that these circumstances are not of long term nature.
- Trial and acceptance runs commenced at the new dielectric (capacitor) films project at Biax Division, Barjora.
- Dividend of ₹1 per equity share for the year ended March 31, 2013 was paid to the shareholders on August 2, 2013.
- There is no separate reportable segment as per AS 17 issued by the Institute of Chartered Accountants of India, as the Company is mainly in the business of Polymer Processing.
- Figures have been regrouped/rearranged where necessary.

For and on behalf of the Board

Kolkata
January 28, 2014

C Bhaskar
Managing Director & Chief Executive Officer