

XPRO INDIA LIMITED



Registered Office:
Barjora - Mejia Road, P.O. Ghutgoria,
Tehsil: Barjora, Distt.: Bankura, West Bengal 722 202

PART I: Statement of Standalone Unaudited Results for the Quarter and Six months ended September 30, 2013

(₹ in lacs)

Sl.	Particulars	3 months ended			Year to date for period ended		Year ended
		September 30	June 30	September 30	September 30	September 30	March 31
		2013	2013	2012	2013	2012	2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (net of excise duty)	5178.89	6654.70	5256.24	11833.59	11985.79	22531.57
2	Expenses						
	a) Cost of materials consumed	4257.46	4860.99	4088.99	9118.45	8867.02	16589.89
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(459.57)	89.83	(243.76)	(369.74)	(402.64)	(340.39)
	d) Employee benefits expense	457.68	478.02	424.44	935.70	865.47	1746.19
	e) Depreciation and amortisation expense	289.24	274.73	287.27	563.97	573.12	1080.04
	f) Other Expenses	1051.80	1069.96	1042.52	2121.76	2109.18	3929.85
	g) Total Expenses	5596.61	6773.53	5599.46	12370.14	12012.15	23005.58
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(417.72)	(118.83)	(343.22)	(536.55)	(26.36)	(474.01)
4	Other Income	138.44	133.37	220.70	271.81	403.59	849.29
5	Profit/(Loss) from Ordinary activities before finance costs & exceptional items (3+4)	(279.28)	14.54	(122.52)	(264.74)	377.23	375.28
6	Finance costs	279.35	252.61	290.04	531.96	566.28	1095.23
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(558.63)	(238.07)	(412.56)	(796.70)	(189.05)	(719.95)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(558.63)	(238.07)	(412.56)	(796.70)	(189.05)	(719.95)
10	Tax Expense	(176.00)	(74.00)	(126.00)	(250.00)	(59.00)	(308.82)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(382.63)	(164.07)	(286.56)	(546.70)	(130.05)	(411.13)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(382.63)	(164.07)	(286.56)	(546.70)	(130.05)	(411.13)
14	Paid-up Equity Share Capital (Face value: ₹ 10 / share)	1165.95	1165.95	1165.95	1165.95	1165.95	1165.95
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	-	-	13091.21
16	Earnings per Share (of ₹ 10 each) (not annualised) (₹)						
	before & after extraordinary items: - Basic	(3.28)	(1.41)	(2.46)	(4.69)	(1.12)	(3.54)
	- Diluted	(3.28)	(1.41)	(2.45)	(4.69)	(1.12)	(3.52)

PART II: Select Information for the Quarter and Six months ended September 30, 2013

Sl..	Particulars	3 months ended			Year to date for period ended		Year ended
		September 30	June 30	September 30	September 30	September 30	March 31
		2013	2013	2012	2013	2012	2013
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of Shares	61,42,714	61,45,214	63,28,014	61,42,714	63,28,014	62,99,214
	- Percentage of Shareholding	52.68	52.71	54.27	52.68	54.27	54.03
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of Shares	55,16,786	55,14,286	53,31,486	55,16,786	53,31,486	53,60,286
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	47.32	47.29	45.73	47.32	45.73	45.97
B	Investor Complaints						
	Pending at the beginning of the Quarter	Nil					
	Received during the Quarter	1					
	Disposed of during the Quarter	1					
	Remaining unresolved at the end of the Quarter	Nil					

Contd.

Notes:

1. Statement of Assets and Liabilities (Standalone):

(₹ in lacs)

Sl.	Particulars	As at September 30, 2013	As at March 31, 2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	1165.95	1165.95
	b. Reserves and surplus	12544.52	13091.21
	Sub-total -Shareholders' funds	13710.47	14257.16
2	Non-current liabilities		
	a. Long-term borrowings	15429.30	12308.38
	b. Deferred tax liabilities (net)	-	26.00
	c. Other long-term liabilities	6.57	6.57
	d. Long-term provisions	245.51	181.68
	Sub-total – Non-current liabilities	15681.38	12522.63
3	Current liabilities		
	a. Short-term borrowings	4804.07	4230.22
	b. Trade payables	2863.40	3175.58
	c. Other current liabilities	3340.85	2525.22
	d. Short-term provisions	-	135.97
	Sub-total – Current liabilities	11008.32	10066.99
	Total - Equity and Liabilities	40400.17	36846.78
B	ASSETS		
1	Non-current assets		
	a. Fixed assets	25231.80	21652.27
	b. Non-current investments	71.62	71.62
	c. Deferred tax assets (net)	224.00	-
	d. Long-term loans and advances	921.53	855.70
	Sub-total – Non-current assets	26448.95	22579.59
2	Current assets		
	a. Inventories	3523.42	2623.43
	b. Trade receivables	2865.42	3496.57
	c. Cash and cash equivalents	4511.87	5428.67
	d. Short-term loans and advances	2882.05	2439.34
	e. Other current assets	168.46	279.18
	Sub-total – Current assets	13951.22	14267.19
	Total - Assets	40400.17	36846.78

- These Unaudited Standalone Financial Results subjected to Limited Review by the Statutory Auditors of the Company were, after review by the Audit Committee, approved by the Board at its meeting held on October 28, 2013.
- Sales and results during the quarter continued to be severely impacted by further production cuts at major OEM customers in the face of depressed economic conditions and negative growth in the major market segment, the consumer durables sector; it is reasonably believed that these circumstances are not of long term nature.
- Capex implementation at Blix Division, Barjora, and Coex Division, Ranjangaon, proceeds on schedule. Relocation of Coex division facilities at Ranjangaon to the new site has been completed.
- Dividend of ₹1 per equity share for the year ended March 31, 2013 was paid to the shareholders on August 2, 2013.
- There is no separate reportable segment as per AS 17 issued by the Institute of Chartered Accountants of India, as the Company is mainly in the business of Polymer Processing.
- Figures have been regrouped/rearranged where necessary.

For and on behalf of the Board

New Delhi
October 28, 2013

C Bhaskar
Managing Director & Chief Executive Officer