

XPRO INDIA LIMITED



Registered Office:

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CIN: L25209WB1997PLC085972
Website: www.xproindia.com

Part I: Statement of Standalone Unaudited Results for the Quarter ended June 30, 2014

(₹ in lacs)

Sl.	Particulars	3 months ended			Year ended
		June 30	March 31	June 30	March 31
		2014	2014	2013	2014
		Unaudited	See Note 4	Unaudited	Audited
1	Net Sales/Income from Operations (net of excise duty)	7830.26	7294.29	6654.70	24260.01
2	Expenses				
	a. Cost of materials consumed	5915.17	5770.25	4860.99	18564.38
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.73	(71.90)	89.83	(369.04)
	d. Employee benefits expense	518.47	392.28	478.02	1775.37
	e. Depreciation and amortisation expense	442.11	268.09	274.73	1122.25
	f. Other Expenses	1144.68	963.61	1069.96	3998.42
	g. Total Expenses	8063.16	7322.33	6773.53	25091.38
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(232.90)	(28.04)	(118.83)	(831.37)
4	Other Income	210.85	152.47	133.37	550.99
5	Profit/(loss) from ordinary activities before finance costs & exceptional items (3+4)	(22.05)	124.43	14.54	(280.38)
6	Finance costs	474.44	358.28	252.61	1229.50
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(496.49)	(233.85)	(238.07)	(1509.88)
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	(496.49)	(233.85)	(238.07)	(1509.88)
10	Tax Expense	-	(67.00)	(74.00)	(465.00)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(496.49)	(166.85)	(164.07)	(1044.88)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(496.49)	(166.85)	(164.07)	(1044.88)
14	Paid-up Equity Share Capital (Face value: ₹ 10 / share)	1165.95	1165.95	1165.95	1165.95
15	Reserves excluding Revaluation Reserves	-	-	-	12046.33
16	Earnings per Share (of ₹10 each) (not annualised) (₹) before & after extraordinary items: - Basic & Diluted	(4.26)	(1.43)	(1.41)	(8.96)

Part II: Select Information for the Quarter ended June 30, 2014

	Particulars	3 months ended			Year ended
		June 30	March 31	June 30	March 31
		2014	2014	2013	2014
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of Shares	59,95,214	59,95,214	61,45,214	59,95,214
	- Percentage of Shareholding	51.42	51.42	52.71	51.42
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	- Number of Shares	56,64,286	56,64,286	55,14,286	56,64,286
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	48.58	48.58	47.29	48.58
B	Investor Complaints				
	Pending at the beginning of the Quarter	Nil			
	Received during the Quarter	1			
	Disposed off during the Quarter	1			
	Remaining unresolved at the end of the Quarter	Nil			

Notes:

- These Unaudited Standalone Financial Results subjected to Limited Review by the Statutory Auditors of the Company, were after review by the Audit Committee, approved by the Board at its meeting held on July 30, 2014.
- Commercial production commenced at Company's new and highly sophisticated BOPP Dielectric (Capacitor) Film Unit located at Barjora, Distt. Bankura, (West Bengal) with effect from May 2, 2014.
- Sales and results during the quarter continued to be severely impacted by curtailed production at major OEM customers in the face of their depressed markets; it is reasonably believed that these circumstances are not long term or lasting in nature. Positive economic policies are expected to drive market confidence and demand.
- The financial results for the quarter ended March 31, 2014 are the balancing figures between audited figures for the financial year ended March 31, 2014 and the published year to date figures upto the third quarter of the said financial year; figures would need to be interpreted/analysed accordingly.
- There is no separate reportable segment as per AS 17 issued by the Institute of Chartered Accountants of India, as the Company is mainly in the business of Polymer Processing.
- Figures have been regrouped / rearranged where necessary.

For and on behalf of the Board

Kolkata
July 30, 2014

C Bhaskar
Managing Director & Chief Executive Officer