

XPRO INDIA LIMITED



Registered Office:
Barjora - Mejia Road, P.O. Ghutgoria,
Tehsil: Barjora, Distt.: Bankura, West Bengal 722 202

Part I: Statement of Standalone Unaudited Results for the Quarter ended June 30, 2013

(₹ in lacs)

Sl.	Particulars	3 months ended			Year ended
		June 30, 2013	March 31 2013	June 30 2012	March 31 2013
		Unaudited	See Note 4	Unaudited	Audited
1	Net Sales/Income from Operations (net of excise duty)	6654.70	6140.83	6729.55	22531.57
2	Expenses				
	a. Cost of materials consumed	4860.99	4650.06	4778.03	16589.89
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	89.83	28.12	(158.88)	(340.39)
	d. Employee benefits expense	478.02	437.25	441.03	1746.19
	e. Depreciation and amortisation expense	274.73	219.04	285.85	1080.04
	f. Other Expenses	1069.96	970.87	1066.66	3929.85
	g. Total Expenses	6773.53	6305.34	6412.69	23005.58
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(118.83)	(164.51)	316.86	(474.01)
4	Other Income	133.37	263.96	184.97	849.29
5	Profit/(loss) from ordinary activities before finance costs & exceptional items (3+4)	14.54	99.45	501.83	375.28
6	Finance costs	252.61	260.55	278.32	1095.23
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(238.07)	(161.10)	223.51	(719.95)
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	(238.07)	(161.10)	223.51	(719.95)
10	Tax Expense	(74.00)	(151.32)	67.00	(308.82)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(164.07)	(9.78)	156.51	(411.13)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(164.07)	(9.78)	156.51	(411.13)
14	Paid-up Equity Share Capital (Face value: ₹ 10 / share)	1165.95	1165.95	1165.95	1165.95
15	Reserves excluding Revaluation Reserves	-	-	-	13091.21
16	Earnings per Share (of ₹10 each) (not annualised) (₹) before & after extraordinary items: - Basic	(1.41)	(0.09)	1.36	(3.54)
	- Diluted	(1.41)	(0.08)	1.35	(3.52)

Part II: Select Information for the Quarter ended June 30, 2013

	Particulars	3 months ended			Year ended
		June 30 2013	March 31 2013	June 30 2012	March 31 2013
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of Shares	61,45,214	62,99,214	63,40,214	62,99,214
	- Percentage of Shareholding	52.71	54.03	54.38	54.03
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	- Number of Shares	55,14,286	53,60,286	53,19,286	53,60,286
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	47.29	45.97	45.62	45.97
B	Investor Complaints				
	Pending at the beginning of the Quarter	Nil			
	Received during the Quarter	3			
	Disposed off during the Quarter	3			
	Remaining unresolved at the end of the Quarter	Nil			

Notes:

- These Unaudited Standalone Financial Results subjected to Limited Review by the Statutory Auditors of the Company, were after review by the Audit Committee, approved by the Board at its meeting held on July 26, 2013.
- Sales and results during the period were impacted by continuing reduced production at major OEM customers in the face of depressed markets and economic conditions; it is reasonably believed that these circumstances are not long term in nature. Capex implementation at respective locations is proceeding on schedule.
- Dividend of Re.1 per equity share was approved at the AGM held on July 26, 2013 and will be paid on August 2, 2013.
- Figures for the quarter ended March 31, 2013 are, in accordance with Listing Agreement(s), the balancing figures between audited figures for the full financial year ended March 31, 2013 and the published year to date figures upto the third quarter of the said financial year; figures would need to be interpreted/analysed accordingly.
- There is no separate reportable segment as per AS 17 issued by the Institute of Chartered Accountants of India, as the Company is mainly in the business of Polymer Processing.
- Figures have been regrouped/rearranged where necessary.

For and on behalf of the Board

Barjora, West Bengal
July 26, 2013

C Bhaskar
Managing Director & Chief Executive Officer