

Xpro India Limited
Unaudited Financial Results for the Quarter ended December 31, 2011

(₹ in lacs)

Particulars	3 months ended			Year to date for period ended		Year ended
	December 31 2011	September 30 2011	December 31 2010	December 31		March 31 2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations	5309.71	7174.57	6704.63	21675.81	20453.54	30700.66
Expenditure						
a. (Increase)/Decrease in stock in trade & work in progress	(30.53)	35.72	(233.66)	7.66	(623.57)	(384.39)
b. Consumption of Raw materials	3562.03	4960.71	4961.49	14898.67	15187.75	21615.50
c. Purchase of Traded Goods	-	-	-	134.36	-	-
d. Employees Cost	391.63	470.66	450.46	1385.96	1337.78	1942.82
e. Power & Fuel	408.04	477.39	401.99	1397.08	1252.81	1944.87
f. Depreciation	293.92	321.63	252.91	956.64	755.62	1311.06
g. Other Expenditure	476.76	457.52	506.22	1584.39	1544.80	2530.80
h. Total	5101.85	6723.63	6339.41	20364.76	19455.19	28960.66
Profit from operations before Other Income, Interest & Exceptional items	207.86	450.94	365.22	1311.05	998.35	1740.00
Other Income	3.66	8.34	2.46	13.95	78.24	74.83
Profit before Interest & Exceptional Items	211.52	459.28	367.68	1325.00	1076.59	1814.83
Interest (net)	61.26	148.38	153.55	453.03	435.71	873.81
Profit after Interest but before Exceptional Items	150.26	310.90	214.13	871.97	640.88	941.02
Exceptional items	-	3457.46	-	3457.46	-	-
Profit from ordinary activities before Tax	150.26	3768.36	214.13	4329.43	640.88	941.02
Tax Expense	40.00	817.00	60.00	980.00	190.00	(20.97)
Credit for MAT entitlement	-	-	-	-	-	(176.00)
Net Profit from ordinary activities after Tax	110.26	2951.36	154.13	3349.43	450.88	1137.99
Extraordinary items	-	-	-	-	-	-
Net Profit for the Period	110.26	2951.36	154.13	3349.43	450.88	1137.99
Paid-up Equity Share Capital (Face value: ₹ 10 per share)	1136.90	1136.90	1111.40	1136.90	1111.40	1111.40
Reserves excluding Revaluation Reserves	-	-	-	-	-	10542.35
Earnings per Share (₹) - Basic	0.97	25.96	1.39	29.58	4.07	10.27
- Diluted	0.95	25.30	1.33	28.84	3.91	9.84
Public Shareholding						
- Number of Shares	60,49,839	60,54,839	59,72,739	60,49,839	59,72,739	58,99,839
- Percentage of Shareholding	53.21	53.26	53.74	53.21	53.74	53.08
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	53,19,161	53,14,161	51,41,261	53,19,161	51,41,261	52,14,161
- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share Capital of the Company)	46.79	46.74	46.26	46.79	46.26	46.92

Notes:

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 7, 2012.
- Operations were impacted due to production cuts during the quarter at major customers following generally depressed and uncertain market conditions.
- Results for the quarter and period ended December 31, 2010 do not include those of the Company's erstwhile wholly owned subsidiary, Biax Speciality Films Private Limited, amalgamated with the Company with effect from April 1, 2010 and the results for the period ended December 31, 2011 include those of the Company's erstwhile Thermosets Division until August 18, 2011; accordingly the above results are not strictly comparable.
- There is no separate reportable segment as per AS 17 issued by the Institute of Chartered Accountants of India, as the Company is mainly in the business of Polymer Processing.
- Dividend of ₹2 per equity share for the year ended March 31, 2011 was paid to shareholders on August 20, 2011.
- The Company did not have any investor complaints pending at the beginning of the quarter. 14 complaints/queries were received and resolved during the quarter and none are pending.
- Figures have been regrouped/rearranged where necessary.
- Above results have been subjected to Limited Review by the Statutory Auditors of the Company.

For and on behalf of the Board

Kolkata
February 7, 2012

C Bhaskar
Managing Director & Chief Executive Officer