

XPRO INDIA LIMITED



Registered Office:
Barjora - Mejia Road, P.O. Ghutgoria,
Tehsil: Barjora, Distt.: Bankura, West Bengal 722 202

PART I: Statement of Standalone Unaudited Results for the Quarter and Nine months ended December 31, 2012

(₹ in lacs)

| Sl.. | Particulars | 3 months ended | | | Year to date for period ended | | Year ended |
|------|---|----------------|--------------|-------------|-------------------------------|-------------|------------|
| | | December 31 | September 30 | December 31 | December 31 | December 31 | March 31 |
| | | 2012 | 2012 | 2011 | 2012 | 2011 | 2012 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Net Sales/Income from Operations (net of excise duty) | 4404.95 | 5256.24 | 5309.71 | 16390.74 | 21675.81 | 27943.65 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 3072.81 | 4088.99 | 3562.03 | 11939.83 | 14898.67 | 19088.83 |
| | b) Purchases of stock-in-trade | - | - | - | - | 134.36 | 134.36 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 34.13 | (243.76) | (30.53) | (368.51) | 7.66 | 132.04 |
| | d) Employee benefits expense | 443.46 | 424.44 | 391.63 | 1308.94 | 1385.96 | 1822.40 |
| | e) Depreciation and amortisation expense | 287.88 | 287.27 | 293.92 | 861.00 | 956.64 | 1242.49 |
| | f) Other Expenses | 849.80 | 1042.52 | 884.80 | 2958.98 | 2981.47 | 4104.30 |
| | Total Expenses | 4688.08 | 5599.46 | 5101.85 | 16700.24 | 20364.76 | 26524.42 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | (283.13) | (343.22) | 207.86 | (309.50) | 1311.05 | 1419.23 |
| 4 | Other Income | 181.74 | 220.70 | 207.26 | 585.33 | 383.41 | 637.34 |
| 5 | Profit/(Loss) from Ordinary activities before finance costs & exceptional items (3+4) | (101.39) | (122.52) | 415.12 | 275.83 | 1694.46 | 2056.57 |
| 6 | Finance costs | 268.41 | 290.04 | 264.86 | 834.68 | 822.49 | 1099.97 |
| 7 | Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6) | (369.80) | (412.56) | 150.26 | (558.85) | 871.97 | 956.60 |
| 8 | Exceptional items | - | - | - | - | 3457.46 | 3457.46 |
| 9 | Profit/(Loss) from ordinary activities before tax (7+8) | (369.80) | (412.56) | 150.26 | (558.85) | 4329.43 | 4414.06 |
| 10 | Tax Expense | (98.50) | (126.00) | 40.00 | (157.50) | 980.00 | 1053.06 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | (271.30) | (286.56) | 110.26 | (401.35) | 3349.43 | 3361.00 |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11+12) | (271.30) | (286.56) | 110.26 | (401.35) | 3349.43 | 3361.00 |
| 14 | Paid-up Equity Share Capital (Face value: ₹ 10 / share) | 1165.95 | 1165.95 | 1136.90 | 1165.95 | 1136.90 | 1136.90 |
| 15 | Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year | - | - | - | - | - | 13612.04 |
| 16 | Earnings per Share (of ₹ 10 each) (not annualised) (₹) | | | | | | |
| | before & after extraordinary items: - Basic | (2.33) | (2.46) | 0.97 | (3.45) | 29.58 | 29.66 |
| | - Diluted | (2.32) | (2.45) | 0.95 | (3.44) | 28.84 | 28.92 |

PART II: Select Information for the Quarter and Nine months ended December 31, 2012

| Sl.. | Particulars | 3 months ended | | | Year to date for period ended | | Year ended |
|----------|---|----------------|--------------|-------------|-------------------------------|-------------|------------|
| | | December 31 | September 30 | December 31 | December 31 | December 31 | March 31 |
| | | 2012 | 2012 | 2011 | 2012 | 2011 | 2012 |
| A | Particulars of Shareholding | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of Shares | 63,24,214 | 63,28,014 | 60,49,839 | 63,24,214 | 60,49,839 | 60,49,839 |
| | - Percentage of Shareholding | 54.24 | 54.27 | 53.21 | 54.24 | 53.21 | 53.21 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | Nil | Nil | Nil | Nil | Nil | Nil |
| | b) Non-Encumbered | | | | | | |
| | - Number of Shares | 53,35,286 | 53,31,486 | 53,19,161 | 53,35,286 | 53,19,161 | 53,19,161 |
| | - Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | 45.76 | 45.73 | 46.79 | 45.76 | 46.79 | 46.79 |
| B | Investor Complaints | | | | | | |
| | Pending at the beginning of the Quarter | Nil | | | | | |
| | Received during the Quarter | 8 | | | | | |
| | Disposed of during the Quarter | 8 | | | | | |
| | Remaining unresolved at the end of the Quarter | Nil | | | | | |

Notes:

- These Unaudited Financial Results were, after review by the Audit Committee, approved by the Board at its meeting held on January 29, 2013.
- Sales and results during the quarter were also severely impacted by production cuts at major OEM customers in the face of depressed economic conditions; it is reasonably believed that these circumstances are not of long term nature. Capex implementation proceeds on schedule.
- Dividend of ₹2.50 per equity share for the year ended March 31, 2012 was paid to the shareholders on August 3, 2012.
- There is no separate reportable segment as per AS 17 issued by the Institute of Chartered Accountants of India, as the Company is mainly in the business of Polymer Processing.
- Results for the period ended December 31, 2011 and year ended March 31, 2012 include those of the Company's erstwhile Thermosets Division transferred on August 18, 2011 ('discontinued operations') and includes profit (after tax) from 'discontinued operations' (including from slump sale of business) of ₹2835.03 lacs; accordingly the above results are not directly comparable.
- Figures have been regrouped/rearranged where necessary.
- Above results have been subjected to Limited Review by the Statutory Auditors of the Company.

For and on behalf of the Board

Kolkata
January 29, 2013

C Bhaskar
Managing Director & Chief Executive Officer