

Xpro India Limited  
Unaudited Financial Results for the Quarter ended June 30, 2011

(₹ in lacs)

Particulars	Quarter ended June 30		Year ended March 31
	2011	2010	2011
	Unaudited		Audited
Net Sales/Income from Operations	9191.53	6920.97	30700.66
Expenditure			
a. (Increase)/Decrease in stock in trade and work in progress	2.47	(215.42)	(384.39)
b. Consumption of Raw materials	6375.93	5165.94	21615.50
c. Purchase of traded goods	134.36	-	-
d. Employees Cost	523.67	431.54	1942.82
e. Power & Fuel	511.64	431.84	1944.87
f. Depreciation	341.09	250.67	1311.06
g. Other Expenditure	650.11	532.64	2530.80
h. Total	8539.27	6597.21	28960.66
Profit from operations before Other Income & Interest	652.26	323.76	1740.00
Other Income	1.95	56.45	74.83
Profit before Interest	654.21	380.21	1814.83
Interest (net)	243.39	129.00	873.81
Profit from ordinary activities before Tax	410.82	251.21	941.02
Tax Expense	123.00	70.00	(20.97)
Credit for MAT entitlement	-	-	(176.00)
Net Profit from ordinary activities after Tax	287.82	181.21	1137.99
Extraordinary items	-	-	-
Net Profit for the Period	287.82	181.21	1137.99
Paid-up Equity Share Capital (Face value: ₹10 per share)	1136.90	1106.40	1111.40
Reserves excluding Revaluation Reserves	-	-	10542.35
Earnings per Share (₹) - Basic	2.56	1.64	10.27
- Diluted	2.49	1.60	9.84
Public Shareholding			
- Number of Shares	61,54,839	58,79,839	58,99,839
- Percentage of Shareholding	54.14	53.14	53.08
Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered	Nil	Nil	Nil
b) Non-Encumbered			
- Number of Shares	52,14,161	51,84,161	52,14,161
- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share Capital of the Company)	45.86	46.86	46.92

Notes:

- The above unaudited Standalone Financial Results were approved by the Board of Directors at their meeting held on August 10, 2011.
- 2,55,000 equity shares were allotted during the quarter upon exercise of stock options by eligible employees.
- Financial results for the quarter ended June 30, 2010 do not include those of the Company's erstwhile wholly owned subsidiary, Biax Speciality Films Private Limited, now amalgamated with the Company with effect from April 1, 2010 in terms of sanction and approval of the Hon. High Court of Delhi dated May 23, 2011 and to that extent the above financial results are not directly comparable.
- The Board at its Meeting held on June 20, 2011 recommended a Dividend of ₹ 2.00 per equity share for the year ended March 31, 2011.
- There is no separate reportable segment as per AS 17 issued by the Institute of Chartered Accountants of India, as the Company is mainly in the business of Polymer Processing.
- Company did not have any investor complaints pending at the beginning of the quarter. 21 complaints/queries were received and resolved during the quarter and none are pending.
- Figures have been regrouped/rearranged where necessary.
- Above results have been reviewed by the Auditors of the Company.

For and on behalf of the Board

Kolkata  
August 10, 2011

C Bhaskar  
Managing Director & Chief Executive Officer