

XPRO INDIA LIMITED



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CIN: L25209WB1997PLC085972

Website: www.xproindia.com

Statement of Unaudited Financial Results for the Quarter ended June 30, 2016

(Rs. In Lacs)

Sl.	Particulars	3 months ended			Year ended
		June 30 2016	March 31 2016	June 30 2015	March 31 2016
		Unaudited	See note 4	Unaudited	Audited
1	Net Sales/Income from Operations (net of excise duty)	8992.84	7654.43	7796.43	27427.38
2	Expenses				
	a) Cost of materials consumed	5855.56	5185.88	5521.15	19193.02
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	245.78	7.31	143.27	9.16
	c) Employee benefits expense	607.06	636.38	554.59	2261.67
	d) Depreciation and amortisation expense	425.04	440.40	450.02	1779.76
	e) Other Expenses	1412.07	1295.29	1167.43	4597.26
	f) Total Expenses	8545.51	7565.26	7836.46	27840.87
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	447.33	89.17	(40.03)	(413.49)
4	Other Income	124.53	112.79	96.70	321.78
5	Profit/(Loss) from Ordinary activities before finance costs & exceptional items (3+4)	571.86	201.96	56.67	(91.71)
6	Finance costs	546.65	569.64	601.40	2249.14
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	25.21	(367.68)	(544.73)	(2340.85)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	25.21	(367.68)	(544.73)	(2340.85)
10	Tax Expense	-	742.99	-	1012.99
11	Profit/(Loss) from ordinary activities after tax (9-10)	25.21	(1110.67)	(544.73)	(3353.84)
12	Extraordinary items (net of tax expenses)	-	-	-	(161.98)
13	Profit/(Loss) for the period (11+12)	25.21	(1110.67)	(544.73)	(3515.82)
14	Paid-up Equity Share Capital (Face value: ₹ 10 / share)	1165.95	1165.95	1165.95	1165.95
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year				6982.60
16	Earnings per Share (of ₹ 10 each) (not annualised) (₹)				
	before extraordinary items: - Basic	0.22	(9.52)	(4.67)	(28.76)
	- Diluted	0.22	(9.48)	(4.67)	(28.62)
	after extraordinary items: - Basic	0.22	(9.52)	(4.67)	(30.15)
	- Diluted	0.22	(9.48)	(4.67)	(30.00)

Notes:

1. These Unaudited Standalone Financial Results of the Company were, after review by the Audit Committee, approved by the Board at its meeting held on August 3, 2016. These results have been subjected to Limited Review by the Statutory Auditors of the Company.
2. Sales during the quarter reflect the improved sentiments in consumer durable and other markets, stemming from positive economic policies and expectations of favourable monsoons.
3. As already informed, production at the Pithampur unit of the Company continues to be suspended for the time being, following damage attributable to flash floods, while overhauling and upgrading of the plant, besides other options, are being evaluated. The Company has adequate capacity for production of Dielectric Films at other units of the Company.
4. Figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the said financial year.
5. The Company's activities relate to "Polymer Processing" business which is the only reportable segment in accordance with requirement of Accounting Standard 17 – "Segment Reporting".
6. Figures have been regrouped/rearranged where necessary.

For and on behalf of the Board

Kolkata
August 3, 2016

C Bhaskar
Managing Director & Chief Executive Officer