

XPRO INDIA LIMITED



Registered Office:

Barjora - Mejia Road, P.O. Ghutgoria,

Tehsil: Barjora, Distt.: Bankura, West Bengal 722 202

Tel.: +91-9775301701; e-mail: cosec@xproindia.com

CIN: L25209WB1997PLC085972

Website: www.xproindia.com

Statement of Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2021

(Rs. in lacs)

Sl.	Particulars	Standalone				Consolidated			
		3 months ended			Year ended	3 months ended			Year ended
		June 30 2021	March 31 2021	June 30 2020	March 31 2021	June 30 2021	March 31 2021	June 30 2020	March 31 2021
		Unaudited	See note 3	Unaudited	Audited	Unaudited	See note 3	Unaudited	Audited
1	Income								
	a) Revenue from operations	9112.05	14749.53	2624.48	37335.36	9112.05	14749.53	2624.48	37335.36
	b) Other income	32.30	100.49	31.43	215.17	32.39	95.91	31.64	210.99
	Total income	9144.35	14850.02	2655.91	37550.53	9144.44	14845.44	2656.12	37546.35
2	Expenses								
	a) Cost of materials consumed	6208.95	10809.47	1800.06	26200.75	6208.95	10809.47	1800.06	26200.75
	b) Changes in inventories of finished goods and work-in-progress	(57.53)	60.20	(11.13)	305.51	(57.53)	60.24	(11.13)	305.55
	c) Employee benefits expense	698.62	708.18	542.49	2683.11	698.62	708.18	542.49	2683.11
	d) Finance costs	367.66	396.96	453.82	1731.52	367.66	396.96	453.83	1731.53
	e) Depreciation and amortisation expense	298.97	297.24	312.81	1239.69	298.97	297.24	312.81	1239.69
	f) Other expenses	1125.69	1339.51	532.44	4035.30	1125.84	1339.82	533.76	4037.71
	Total expenses	8642.36	13611.56	3630.49	36195.88	8642.51	13611.91	3631.82	36198.34
3	Profit/(Loss) before exceptional items and taxes (1-2)	501.99	1238.46	(974.58)	1354.65	501.93	1233.53	(975.70)	1348.01
4	Exceptional items	-	-	(51.00)	(51.00)	-	-	(51.00)	-
5	Profit/(Loss) before tax (3-4)	501.99	1238.46	(1025.58)	1303.65	501.93	1233.53	(1026.70)	1348.01
6	Tax expense								
	a) Current Tax	-	(12.00)	-	-	-	(12.00)	-	-
	b) Deferred Tax	-	302.00	243.58	533.58	-	302.00	243.58	533.58
	c) Tax adjustment for earlier years	-	(20.93)	-	(20.93)	-	(20.93)	-	(20.93)
7	Net Profit/(Loss) for the period (5-6)	501.99	969.39	(1269.16)	791.00	501.93	964.46	(1270.28)	835.36
8	Other comprehensive income								
	(a) (i) Items that will not be reclassified to profit or loss	(9.89)	(24.31)	(5.08)	(39.55)	(9.89)	(24.31)	(5.08)	(39.55)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total other comprehensive income for the period (net of tax)	(9.89)	(24.31)	(5.08)	(39.55)	(9.89)	(24.31)	(5.08)	(39.55)
9	Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (7+8))	492.10	945.08	(1274.24)	751.45	492.04	940.15	(1275.36)	795.81
10	Profit for the period attributable to:								
	a) Owners of the Company					501.93	964.46	(1270.28)	835.36
	b) Non-controlling interest					-	-	-	-
11	Other comprehensive income attributable to:								
	a) Owners of the Company					(9.89)	(24.31)	(5.08)	(39.55)
	b) Non-controlling interest					-	-	-	-
12	Total comprehensive income attributable to:								
	a) Owners of the Company					492.04	940.15	(1275.36)	795.81
	b) Non-controlling interest					-	-	-	-
13	Paid-up equity share capital (Face value: Rs.10 per share)	1181.35	1181.35	1181.35	1181.35	1181.35	1181.35	1181.35	1181.35
14	Other equity				7807.09				7807.60
15	Earnings per share (of Rs.10 each) (Rs)								
	(a) Basic	* 4.25	* 8.21	* (10.74)	6.70	* 4.25	* 8.16	* (10.75)	7.07
	(b) Diluted	* 4.25	* 8.21	* (10.74)	6.70	* 4.25	* 8.16	* (10.75)	7.07

*Not annualised.

Contd..

Notes:

1. The above financial results include standalone financial results of the Company and consolidated financial results of the Company along with its subsidiaries together referred as Group.
2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 10, 2021 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
3. Figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the full financial year ended March 31, 2021 in accordance with applicable Ind AS.
4. These standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time.
5. The Company/Group operates in single reportable business segment "Polymer Processing" (as per Ind AS 108 – "Segment Reporting"). The Company/Group is operating only in India and there is no other significant geographical segment.
6. These standalone and consolidated financial results account for the effects of a strong resurgence of the pandemic in the early part of the quarter which again caused significant disturbances and slowdown of economic activity. As a leading OE and industrial supplier to consumer durables and capacitor industries, the Company/Group continues to be exposed to volatility of demand from ultimate consumers.

The management has exercised due care in assessing significant estimates and accounting judgements, inter-alia on, recoverability of receivables, impairment assessment of property, plant and equipment, investments, financial and non-financial assets, realizability of inventory based on internal and external information available with the Company/ Group, and has accordingly assessed no further likely impact on its financial results arising from the Covid-19 pandemic. However, the assessment of impact of Covid-19 - which has not yet ended - is a continuous process and the Company/Group continues to prudently monitor material aspects of economic conditions that may influence its business. The actual impact of the health pandemic as it evolves in India and globally due to unforeseen circumstances may be different from what has been assessed.

For and on behalf of the Board

New Delhi
August 10, 2021

C Bhaskar
Managing Director & Chief Executive Officer