

XPRO INDIA LIMITED



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Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2018

(Rs. in Lacs, except per share data)

Sl.	Particulars	Quarter ended		Year ended	
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	See Note 7	Unaudited	Audited
1	Income				
	a) Revenue from operations	8556.82	8519.43	9162.11	31446.58
	b) Other income	50.05	106.80	242.68	492.34
	Total income	8606.87	8626.23	9404.79	31938.92
2	Expenses				
	a) Cost of materials consumed	6232.95	5382.83	5956.46	21494.01
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(223.08)	659.79	(243.26)	160.26
	d) Excise duty	-	-	1009.37	1009.37
	e) Employee benefits expense	589.33	561.93	585.14	2317.17
	f) Finance costs	451.29	429.36	617.78	2136.18
	g) Depreciation and amortisation expense	327.41	372.04	407.56	1582.14
	h) Other expenses	1163.00	1159.36	1291.54	4382.48
	Total expenses	8540.90	8565.31	9624.59	33081.61
3	Profit/(Loss) before exceptional items and taxes	65.97	60.92	(219.80)	(1142.69)
4	Exceptional items	84.80	814.71	-	2188.29
5	Profit/(Loss) before tax	150.77	875.63	(219.80)	1045.60
6	Tax expense				
	a) Current Tax	-	225.31	-	225.31
	b) Deferred Tax	-	(225.31)	-	(225.31)
7	Net Profit/(Loss) for the period	150.77	875.63	(219.80)	1045.60
8	Other comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	0.12	36.32	(11.94)	0.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income for the period (net of tax)	0.12	36.32	(11.94)	0.50
9	Total comprehensive income for the period	150.89	911.95	(231.74)	1046.10
10	Paid-up Equity Share Capital (Face value: Rs.10/share)	1181.35	1181.35	1165.95	1181.35
11	Other Equity	-	-	-	6742.07
12	Earnings per Share (of Rs.10 each) (not annualised) (Rs.)				
	(a) Basic	1.28	7.41	(1.89)	8.93
	(b) Diluted	1.28	7.41	(1.89)	8.93

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 9, 2018 and have undergone 'Limited Review' by the Statutory Auditors of the company.
- These financial results also reflect the positive outcome of strategic steps taken to rationalise operations and reduce debt.
- Post the applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, revenue from operations are reported net of GST, while the corresponding figures for the previous periods were inclusive of Excise Duty. Accordingly, figures for revenue from operations and excise duty for periods upto June 30, 2017 are not comparable with those for subsequent periods.
- The Company, as required, has adopted Ind AS 115 - "Revenue from Contracts with Customers" with effect from April 1, 2018; there is no impact thereof on the profit for the quarter.
- As already reported, the Company during the quarter completed sale of Company's unit located at Pithampur; exceptional item for the quarter represents net surplus from the transaction.
- No provision for tax has been made for the quarter, in view of past losses brought forward.
- Figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and the published unaudited reviewed figures upto the third quarter of the financial year.
- The Company operates in single reportable business segment "Polymer Processing" (as per Ind AS 108 - "Segment Reporting"). The Company is operating only in India and there is no other significant geographical segment.

For and on behalf of the Board

Kolkata
August 9, 2018

C Bhaskar
Managing Director & Chief Executive Officer