

XPRO INDIA LIMITED



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Statement of Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2020

(Rs. in lacs)

	Standalone				Consolidated			
	3 months ended		Year ended		3 months ended		Year ended	
	June 30 2020	March 31 2020	June 30 2019	March 31 2020	June 30 2020	March 31 2020	June 30 2019	March 31 2020
	Unaudited	See note 3	Unaudited	Audited	Unaudited	See note 3	Unaudited	Audited
1 Income								
a) Revenue from operations	2624.48	10710.65	9665.87	35483.93	2624.48	10711.27	9665.25	35483.93
b) Other income	31.43	33.38	48.22	142.00	31.64	42.08	48.94	153.75
Total income	2655.91	10744.03	9714.09	35625.93	2656.12	10753.35	9714.19	35637.68
2 Expenses								
a) Cost of materials consumed	1800.06	7939.18	7207.01	26246.44	1800.06	7939.18	7207.01	26246.44
b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(11.13)	28.28	(158.55)	(642.64)	(11.13)	31.04	(158.55)	(639.88)
c) Employee benefits expense	542.49	678.33	639.94	2514.97	542.49	678.80	642.10	2519.92
d) Finance costs	453.82	460.62	475.24	1858.27	453.83	460.60	475.91	1858.58
e) Depreciation and amortisation expense	312.81	305.62	308.20	1221.34	312.81	305.62	308.20	1221.34
f) Other expenses	532.44	1078.98	1195.00	4305.80	533.76	1159.34	1197.04	4390.61
Total expenses	3630.49	10491.01	9666.84	35504.18	3631.82	10574.58	9671.71	35597.01
3 Profit before exceptional items and taxes (1-2)	(974.58)	253.02	47.25	121.75	(975.70)	178.77	42.48	40.67
4 Exceptional items	(51.00)	-	-	-	(51.00)	-	-	-
5 Profit before tax (3-4)	(1025.58)	253.02	47.25	121.75	(1026.70)	178.77	42.48	40.67
6 Tax expense								
a) Current Tax	-	26.00	-	26.00	-	26.00	-	26.00
b) Deferred Tax	243.58	(26.00)	-	(26.00)	243.58	(26.00)	-	(26.00)
c) Tax adjustment for earlier years	-	0.84	-	0.84	-	0.84	-	0.84
7 Net Profit for the period (5-6)	(1269.16)	252.18	47.25	120.91	(1270.28)	177.93	42.48	39.83
8 Other comprehensive income								
(A) (i) Items that will not be reclassified to profit or loss	(5.08)	(8.35)	(3.99)	(20.32)	(5.08)	(8.35)	(3.99)	(20.32)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
Total other comprehensive income for the period (net of tax)	(5.08)	(8.35)	(3.99)	(20.32)	(5.08)	(8.35)	(3.99)	(20.32)
9 Total comprehensive income for the period comprising Profit and other comprehensive income for the period (7+8)	(1274.24)	243.83	43.26	100.59	(1275.36)	169.58	38.49	19.51
10 Profit for the period attributable to:								
a) Owners of the Company					(1270.28)	177.93	42.48	39.83
b) Non-controlling interest					-	-	-	-
11 Other comprehensive income attributable to:								
a) Owners of the Company					(5.08)	(8.35)	(3.99)	(20.32)
b) Non-controlling interest					-	-	-	-
12 Total comprehensive income attributable to:								
a) Owners of the Company					(1275.36)	169.58	38.49	19.51
b) Non-controlling interest					-	-	-	-
13 Paid-up equity share capital (Face value: Rs.10 per share)	1181.35	1181.35	1181.35	1181.35	1181.35	1181.35	1181.35	1181.35
14 Other equity				7055.64				7011.79
15 Earnings per share (of Rs.10 each) (Rs)								
(a) Basic	*(10.74)	* 2.13	* 0.40	1.02	*(10.75)	* 1.51	* 0.36	0.34
(b) Diluted	*(10.74)	* 2.13	* 0.40	1.02	*(10.75)	* 1.51	* 0.36	0.34

*Not annualised.

Contd..

Notes:

1. The above financial results include standalone financial results for Company and consolidated financial results of Company along with its subsidiaries (Xpro Global Limited and Xpro Global Pte. Ltd., Singapore.) together referred as Group.
2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 14, 2020 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
3. Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the full financial year ended March 31, 2020 in accordance with applicable Ind AS.
4. The above results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as notified under the Companies (Indian Accounting Standard) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
5. The Group operates in single business segment "Polymer Processing" (as per Ind AS 108 – "Segment Reporting") and there is no other significant geographical segment.
6. The management has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, deferred tax assets etc of the Company and Group. For this purpose, the management has considered internal and external sources of information up to the date of approval of these standalone and consolidated Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the management does not expect any further significant impact on such carrying values in these standalone and consolidated financial results. The actual impact of COVID-19 may differ from that estimated as at the date of approval of these Financial Results.
7. Exceptional item represents the diminution in the value of investment in Xpro Global Limited (a wholly owned subsidiary), considering uncertainty of revival of its business in the post-pandemic situation.

For and on behalf of the Board

New Delhi
August 14, 2020

C Bhaskar
Managing Director & Chief Executive Officer