

# XPRO INDIA LIMITED



Registered Office:

Barjora - Mejia Road, P.O. Ghutgoria,

Tehsil: Barjora, Distt.: Bankura, West Bengal 722 202

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CIN: L25209WB1997PLC085972

Website: www.xproindia.com

## Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2021

(Rs. in lakhs)

	3 months ended			9 months ended		Year ended	
	December 31	September 30	December 31	December 31	December 31	March 31	
	2021	2021	2020	2021	2020	2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	11124.95	12654.74	10195.75	32891.74	22585.83	37335.36
	b) Other income	23.44	33.77	34.86	89.51	114.68	215.17
	Total income	11148.39	12688.51	10230.61	32981.25	22700.51	37550.53
2	Expenses						
	a) Cost of materials consumed	7989.85	8827.19	7377.32	23025.99	15391.28	26200.75
	b) Changes in inventories of finished goods and work-in-progress	(660.30)	118.69	(356.92)	(599.14)	245.31	305.51
	c) Employee benefits expense	749.05	701.68	741.66	2149.35	1974.93	2683.11
	d) Finance costs	351.26	368.32	400.22	1087.24	1334.56	1731.52
	e) Depreciation and amortisation expense	303.45	311.95	318.59	914.37	942.45	1239.69
	f) Other expenses	1253.41	1276.60	1135.86	3655.70	2695.79	4035.30
	Total expenses	9986.72	11604.43	9616.73	30233.51	22584.32	36195.88
3	Profit/(Loss) before exceptional items and taxes (1-2)	1161.67	1084.08	613.88	2747.74	116.19	1354.65
4	Exceptional items	-	-	-	-	(51.00)	(51.00)
5	Profit/(Loss) before tax (3-4)	1161.67	1084.08	613.88	2747.74	65.19	1303.65
6	Tax expense						
	a) Current Tax	-	-	12.00	-	12.00	-
	b) Deferred Tax	-	-	(12.00)	-	231.58	533.58
	c) Tax adjustment for earlier years	-	-	-	-	-	(20.93)
7	Net Profit/(Loss) for the period (5-6)	1161.67	1084.08	613.88	2747.74	(178.39)	791.00
8	Other comprehensive income						
	(A) (i) Items that will not be reclassified to profit or loss	(9.89)	(9.89)	(5.08)	(29.67)	(15.24)	(39.55)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income for the period (net of tax)	(9.89)	(9.89)	(5.08)	(29.67)	(15.24)	(39.55)
9	Total comprehensive income for the period comprising Profit and other comprehensive income for the period (7+8)	1151.78	1074.19	608.80	2718.07	(193.63)	751.45
10	Paid-up equity share capital (Face value: Rs.10 per share)	1181.35	1181.35	1181.35	1181.35	1181.35	1181.35
11	Other equity						7807.09
12	Earnings per share (of Rs.10 each) (Rs)						
	(a) Basic	* 9.83	* 9.18	* 5.20	* 23.26	* (1.51)	6.70
	(b) Diluted	* 9.83	* 9.18	* 5.20	* 23.26	* (1.51)	6.70

\*Not annualised.

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Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held **on February 4, 2022, and have undergone 'Limited Review' by the Statutory Auditors of the Company.**
2. These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34') prescribed **under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time.**
3. These standalone financial results reflect the sustained demand and output **for the company's products**, though moderated by usual seasonal demand swings for consumer durables typical in this quarter.
4. The Company operates in single reportable business segment "Polymer Processing" (as per Ind AS 108 - "Segment reporting"). The Company's operations are only in India and accordingly there is no other reportable geographical segment.
5. **The management has exercised due care in assessing significant estimates and accounting judgments',** inter-alia on, recoverability of receivables, impairment assessment of property, plant and equipment, investments, financial and non-financial assets, realisability of inventory based on internal and external information available with the Company and has accordingly assessed no further likely impact on its financial results arising from the Covid-19 pandemic. However, the assessment of impact of the pandemic - which has not yet ended - is a continuous process and the Company continues to prudently monitor material aspects of economic conditions that may influence its business. The actual and ultimate impact of the health pandemic as it evolves in India and globally due to unforeseen circumstances may be different from what has been assessed.
6. Pursuant to the special resolution passed at the Extraordinary General Meeting held on December 29, 2021, and relevant regulatory provisions, the Company has issued and allotted on January 11, 2022 by way of preferential allotment 19,68,000 warrants at a price of Rs.762 each, each warrant carrying a right upon being fully paid up within a period of 18 months from date of allotment to subscribe to one equity share of face value Rs.10 of the Company (including premium of Rs.752 each). (Allotment money - Rs. 3749.04 lakhs, being 25% of the total warrant price has been received subsequent to the end of quarter).

For and on behalf of the Board

New Delhi  
February 4, 2022

C Bhaskar  
Managing Director & Chief Executive Officer

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## Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2021

(Rs. in lakhs)

		3 months ended			9 months ended		Year ended
		December 31 2021	September 30 2021	December 31 2020	December 31 2021	December 31 2020	March 31 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	11124.95	12654.74	10195.75	32891.74	22585.83	37335.36
	b) Other income	23.51	33.86	34.90	89.76	115.08	210.99
	Total income	11148.46	12688.60	10230.65	32981.50	22700.91	37546.35
2	Expenses						
	a) Cost of materials consumed	7989.85	8827.19	7377.32	23025.99	15391.28	26200.75
	b) Changes in inventories of finished goods and work-in-progress	(660.30)	118.69	(356.92)	(599.14)	245.31	305.55
	c) Employee benefits expense	749.05	701.68	741.66	2149.35	1974.93	2683.11
	d) Finance costs	351.26	368.32	400.22	1087.24	1334.57	1731.53
	e) Depreciation and amortisation expense	303.45	311.95	318.59	914.37	942.45	1239.69
	f) Other expenses	1253.46	1276.76	1136.05	3656.06	2697.89	4037.71
	Total expenses	9986.77	11604.59	9616.92	30233.87	22586.43	36198.34
3	Profit/(Loss) before tax (1-2)	1161.69	1084.01	613.73	2747.63	114.48	1348.01
4	Tax expense						
	a) Current Tax	-	-	12.00	-	12.00	-
	b) Deferred Tax	-	-	(12.00)	-	231.58	533.58
	c) Tax adjustment for earlier years	-	-	-	-	-	(20.93)
5	Net Profit/(Loss) for the period (3-4)	1161.69	1084.01	613.73	2747.63	(129.10)	835.36
6	Other comprehensive income						
	(A) (i) Items that will not be reclassified to profit or loss	(9.89)	(9.89)	(5.08)	(29.67)	(15.24)	(39.55)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income for the period (net of tax)	(9.89)	(9.89)	(5.08)	(29.67)	(15.24)	(39.55)
7	Total comprehensive income for the period comprising Profit and other comprehensive income for the period (5+6)	1151.80	1074.12	608.65	2717.96	(144.34)	795.81
8	Profit for the period attributable to:						
	a) Owners of the Company	1161.69	1084.01	613.73	2747.63	(129.10)	835.36
	b) Non-controlling interest	-	-	-	-	-	-
9	Other comprehensive income attributable to:						
	a) Owners of the Company	(9.89)	(9.89)	(5.08)	(29.67)	(15.24)	(39.55)
	b) Non-controlling interest	-	-	-	-	-	-
10	Total comprehensive income attributable to:						
	a) Owners of the Company	1151.80	1074.12	608.65	2717.96	(144.34)	795.81
	b) Non-controlling interest	-	-	-	-	-	-
11	Paid-up equity share capital (Face value: Rs.10 per share)	1181.35	1181.35	1181.35	1181.35	1181.35	1181.35
12	Other equity						7807.60
13	Earnings per share (of Rs.10 each) (Rs)						
	a) Basic	* 9.83	* 9.18	* 5.20	* 23.26	* (1.09)	7.07
	b) Diluted	* 9.83	* 9.18	* 5.20	* 23.26	* (1.09)	7.07

\*Not annualised.

Contd..

Notes:

1. The above are consolidated financial results of the Holding Company along with its subsidiary Xpro Global Limited, together referred as Group.
2. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 04, 2022, and have undergone 'Limited Review' by the Statutory Auditors of the Holding Company.
3. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
4. These financial results reflect the sustained demand and output for the Group's products, though moderated by usual seasonal demand swings for consumer durables typical in this quarter.
5. The Group operates in single reportable business segment "Polymer Processing" (as per Ind AS 108 - "Segment reporting"). The Group's operations are only in India and accordingly there is no other reportable geographical segment.
6. **The management has exercised due care in assessing significant estimates and accounting judgments',** inter-alia on, recoverability of receivables, impairment assessment of property, plant and equipment, investments, financial and non-financial assets, realisability of inventory based on internal and external information available with the Group and has accordingly assessed no further likely impact on its financial results arising from the Covid-19 pandemic. However, the assessment of impact of the pandemic - which has not yet ended - is a continuous process and the Group continues to prudently monitor material aspects of economic conditions that may influence its business. The actual impact of the health pandemic as it evolves in India and globally due to unforeseen circumstances may be different from what has been assessed.
7. Pursuant to the special resolution passed at the Extraordinary General Meeting held on December 29, 2021, and relevant regulatory provisions, the Holding Company has issued and allotted on January 11, 2022 by way of preferential allotment 19,68,000 warrants at a price of Rs.762 each, each warrant carrying a right upon being fully paid up within a period of 18 months from date of allotment to subscribe to one equity share of face value Rs.10 of the Holding Company (including premium of Rs.752 each). (Allotment money - Rs. 3749.04 lakhs, being 25% of the total warrant price has been received subsequent to the end of quarter).

For and on behalf of the Board

New Delhi  
February 4, 2022

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Managing Director & Chief Executive Officer