

# XPRO INDIA LIMITED



Registered Office:

Barjora - Mejia Road, P.O. Ghutgoria,

Tehsil: Barjora, Distt.: Bankura, West Bengal 722 202

Tel.:+91-9775301701; e-mail:cosec@xproindia.com

CIN: L25209WB1997PLC085972

Website: www.xproindia.com

## Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2022

(Rs. in lacs)

Sl.	Particulars	3 months ended			Year ended
		June 30	March 31	June 30	March 31
		2022	2022	2021	2022
		Unaudited	See note 2	Unaudited	Audited
1	Income				
	a) Revenue from operations	15963.34	14280.25	9112.05	47171.99
	b) Other income	60.77	93.42	32.30	182.93
	Total income	16024.11	14373.67	9144.35	47354.92
2	Expenses				
	a) Cost of materials consumed	11281.41	9771.44	6208.95	32797.43
	b) Changes in inventories of finished goods and work-in-progress	51.51	361.76	(57.53)	(237.38)
	c) Employee benefits expense	798.00	869.77	718.35	3019.12
	d) Finance costs	221.29	213.48	347.93	1300.72
	e) Depreciation and amortisation expense	294.82	292.44	298.97	1206.81
	f) Other expenses	1524.06	1553.85	1125.69	5209.55
	Total expenses	14171.09	13062.74	8642.36	43296.25
3	Profit before tax (1-2)	1853.02	1310.93	501.99	4058.67
4	Tax expense				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	(454.52)	-	(454.52)
	c) Tax adjustment for earlier years	-	20.12	-	20.12
5	Net Profit for the period (3-4)	1853.02	1745.33	501.99	4493.07
6	Other comprehensive income				
	(a) Items that will not be reclassified to profit or loss				
	(i) Remeasurement of defined benefit plans	(3.85)	14.26	(9.89)	(15.41)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(b) Items that will be reclassified to profit or loss				
	(i) Change in fair value of tax free bonds	(28.84)	(13.12)	-	(13.12)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income for the period (net of tax)	(32.69)	1.14	(9.89)	(28.53)
7	Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (5+6))	1820.33	1746.47	492.10	4464.54
8	Paid-up equity share capital (Face value: Rs.10 per share)	1181.35	1181.35	1181.35	1181.35
9	Other equity				16020.67
10	Earnings per share (of Rs.10 each) (Rs)				
	(a) Basic (refer note 6)	* 10.46	* 9.85	* 2.83	25.36
	(b) Diluted (refer note 6)	* 9.85	* 9.38	* 2.83	25.05

\*Not annualised.

Contd..

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 1, 2022. The statutory auditors of the Company have conducted a limited review of these financial results.
2. Figures for the quarter ended March 31, 2022 are the resultant balancing figures between standalone audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the full financial year ended March 31, 2022 in accordance with applicable Ind AS.
3. These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time.
4. The Company operates predominantly within a single reportable business segment "Polymer Processing" and mainly in a single geographic segment i.e. India (as per Ind AS 108 - "Segment reporting"). There are no separate reportable business or other geographic segments.
5. Dividend of Rs.2 (Rupees Two only) per equity share of face value Rs.10 each for the financial year ended March 31, 2022, was approved by shareholders at the Annual General Meeting held on June 24, 2022, and was duly paid on July 4, 2022.
6. The Company has issued and allotted 59,06,744 equity shares of Rs.10 each as fully paid bonus shares in the ratio of one equity share for every two equity shares held on the record date of July 4, 2022. These bonus shares have accordingly been considered in calculating the earnings per share for the quarter ended June 30, 2022 and appropriately recomputed for the comparative periods presented.
7. Previous period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure.

For and on behalf of the Board

Signed at Hong Kong  
August 1, 2022

C Bhaskar  
Managing Director & Chief Executive Officer

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## Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2022

(Rs. in lacs)

Sl.	Particulars	3 months ended			Year ended
		June 30 2022	March 31 2022	June 30 2021	March 31 2022
		Unaudited	See note 2	Unaudited	Audited
1	Income				
	a) Revenue from operations	15963.34	14280.25	9112.05	47171.99
	b) Other income	60.77	94.13	32.39	183.89
	Total income	16024.11	14374.38	9144.44	47355.88
2	Expenses				
	a) Cost of materials consumed	11281.41	9771.44	6208.95	32797.43
	b) Changes in inventories of finished goods and work-in-progress	51.51	361.77	(57.53)	(237.37)
	c) Employee benefits expense	798.00	869.78	718.35	3019.13
	d) Finance costs	221.29	213.48	347.93	1300.72
	e) Depreciation and amortisation expense	294.82	292.44	298.97	1206.81
	f) Other expenses	1524.12	1554.32	1125.84	5210.38
	Total expenses	14171.15	13063.23	8642.51	43297.10
3	Profit before tax (1-2)	1852.96	1311.15	501.93	4058.78
4	Tax expense				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	(454.52)	-	(454.52)
	c) Tax adjustment for earlier years	-	20.12	-	20.12
5	Net Profit for the period (3-4)	1852.96	1745.55	501.93	4493.18
6	Other comprehensive income				
	(a) Items that will not be reclassified to profit or loss				
	(i) Remeasurement of defined benefit plans	(3.85)	14.26	(9.89)	(15.41)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(b) Items that will be reclassified to profit or loss				
	(i) Change in fair value of tax-free bonds	(28.84)	(13.12)	-	(13.12)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income for the period (net of tax)	(32.69)	1.14	(9.89)	(28.53)
7	Total comprehensive income for the period (comprising Profit and other comprehensive income for the period (5+6))	1820.27	1746.69	492.04	4464.65
8	Profit for the period attributable to:				
	a) Owners of the Company	1852.96	1745.55	501.93	4493.18
	b) Non-controlling interest	-	-	-	-
9	Other comprehensive income attributable to:				
	a) Owners of the Company	(32.69)	1.14	(9.89)	(28.53)
	b) Non-controlling interest	-	-	-	-
10	Total comprehensive income attributable to:				
	a) Owners of the Company	1820.27	1746.69	492.04	4464.65
	b) Non-controlling interest	-	-	-	-
11	Paid-up equity share capital (Face value: Rs.10 per share)	1181.35	1181.35	1181.35	1181.35
12	Other equity				16021.29
13	Earnings per share (of Rs.10 each) (Rs)				
	(a) Basic (refer note 7)	* 10.46	* 9.85	* 2.83	25.36
	(b) Diluted (refer note 7)	* 9.85	* 9.38	* 2.83	25.05

\*Not annualised,

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Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 1, 2022. The statutory auditors of the Holding Company have conducted a limited review of these financial results.
2. Figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the full financial year ended March 31, 2022 in accordance with applicable Ind AS.
3. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time
4. The consolidated financial results include **the results of the Holding Company "Xpro India Limited" and its wholly owned subsidiary "Xpro Global Limited"** together referred to as **the "Group"**.
5. The Group operates predominantly within a single reportable business segment "Polymer Processing" and mainly in a single geographic segment i.e. India (as per Ind AS 108 - "Segment reporting"). There are no separate reportable business or other geographic segments.
6. Dividend of Rs.2 (Rupees Two only) per equity share of face value Rs.10 each for the financial year ended March 31, 2022, was approved by shareholders at the Annual General Meeting held on June 24, 2022 and was duly paid on July 4, 2022.
7. The Holding Company has issued and allotted 59,06,744 equity shares of Rs.10 each as fully paid bonus shares in the ratio of one equity share for every two equity shares held on the record date of July 4, 2022. These bonus shares issued have accordingly been considered in calculating the earnings per share for the quarter ended June 30, 2022 and appropriately recomputed for the comparative periods presented.
8. **Previous period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure.**

For and on behalf of the Board

Signed at Hong Kong  
August 1, 2022

C Bhaskar  
Managing Director & Chief Executive Officer