





Xpro India Limited reports strong performance for Q1FY23

New Delhi, 2nd August 2022 – Xpro India Limited a diversified multi-locational company with a strong brand equity and a focused connect to the polymer processing industry has announced its unaudited Financial Results for Q1FY23.

Q1FY23 Financial Performance Snapshot (Y-o-Y)

<p>Revenue from Operations</p> <p>Rs. 159.6 crores</p> <p> 75%</p>	<p>EBITDA</p> <p>Rs. 23.1 crores</p> <p> 107%</p>	<p>Profit Before Tax (PBT)</p> <p>Rs. 18.5 crores</p> <p> 269%</p>	<p>Profit After Tax (PAT)</p> <p>Rs. 18.5 crores</p> <p> 269%</p>
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Q1FY23 Key Financial Highlights:

Particulars (Rs. Crs.)	Q1 FY23	Q1 FY22	Y-o-Y	Q4FY22	Q-o-Q	FY22
Revenues	159.6	91.1	75%	142.8	12%	471.7
EBITDA	23.1	11.2	107%	17.2	34%	63.8
<i>EBITDA Margins (%)</i>	14%	12%	+200 bps	12%	+200 bps	13.5%
Profit Before Tax	18.5	5.0	269%	13.1	41%	40.6
Profit After Tax	18.5	5.0	269%	17.5	6%	44.9
<i>PAT Margins (%)</i>	12%	6%	+600 bps	12%	+0 bps	9.5%

Operational/Financial Highlights for Q1FY23 Y-o-Y :

Operational:

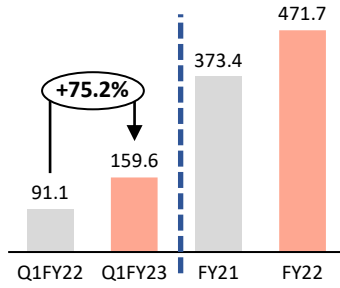
- ✓ Sustained domestic demand for Xpro Biax Dielectric films with market share > 30% (balance imported);
- ✓ Steady global demand for Xpro Biax Dielectric films also;
- ✓ The refrigerator industry which forms the primary market for the Coex division performed well, with strong increase in production Q-o-Q, leading to higher demand for Xpro products;
- ✓ Raw material price volatility continues; cost increases could be passed on, and together with improved product/customer-mix and improved value-addition strategy overall margins scaled-up;
- ✓ Term loan reduction/pre-payment strategy continues;
- ✓ Company's products/markets not impacted by the restrictions on single-use-plastics imposed wef July 1, 2022;

Financial:

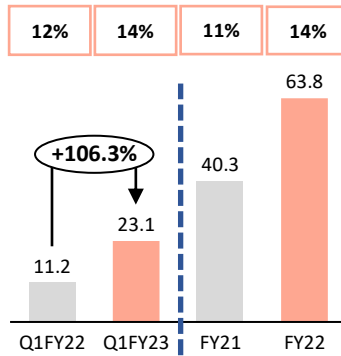
- ✓ Revenue in Q1FY23 increased by 75 % Y-o-Y to Rs. 159.6 Cr; (Q-o-Q growth of 12%)
- ✓ EBITDA in Q1FY23 Increased by 107 % Y-o-Y to Rs 23.1 Cr; EBITDA Margin for Q1FY23 stood at 14%
- ✓ Profit after tax for Q1FY23 Increased by 269% Y-o-Y to Rs. 18.5 Cr; PAT Margin in Q1FY23 stood at 12 %

Q1FY23 Key Financial Highlights:

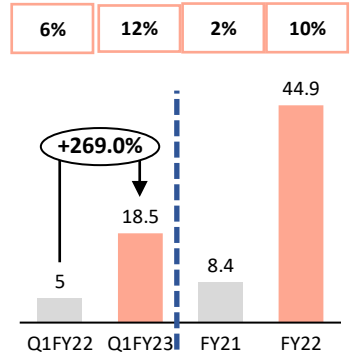
Revenue (Rs. Crs)



EBITDA (Rs. Crs) & Margin(%)

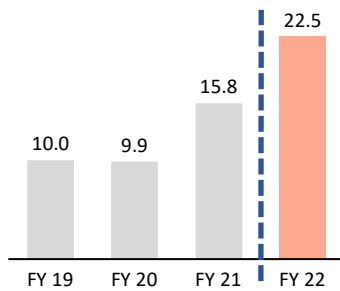


PAT (Rs. Crs) & Margin(%)

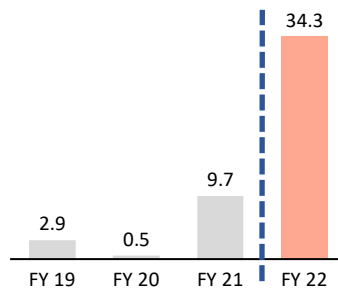


Capital Disciplined Growth

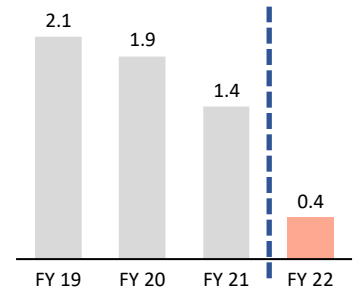
RoCE (%)



RoE (%)



Net Debt to Equity (x)



About Xpro India Limited

Xpro India Limited is a diversified multi-divisional, multi-locational company with a strong commitment to polymer processing as an industry, and in strong governance practices in its management. Established as a separate entity via a corporate demerger in 1998, the units comprising Xpro India Limited have long been in existence, giving it over 37 years experience in the extrusion/coextrusion field. It thus aggregates years of experience and a robust, maturing organization driven by a deeply India-centric self-sufficiency for which it prides itself.

Xpro India Limited is a family-led and professionally managed arm of India's largest and very reputed Industrial House - the BIRLA family. It has a dedicated, and competent work-force of well-trained employees placed at various locations. Manufacturing at all units is carried out by qualified personnel under stringent guidelines and quality standards. At Xpro, continuous product development and high customer service levels are key areas, with an underlying philosophy being to provide the highest level of satisfaction to customers, and a passion to ethically excel in all areas of activity.

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Safe Harbor

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