

XPRO INDIA LIMITED



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Kolkata - 700 001, India

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January 11, 2022

National Stock Exchange of India Ltd.
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Stock Symbol XPROINDIA(EQ)

Stock Code No. 590013

Dear Sir / Madam

Sub: Outcome of the Board Meeting held on Tuesday, January 11, 2022.

Further to our notice dated January 8, 2022 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that the board of directors (“**Board**”) of Xpro India Limited (“**Company**”), at its meeting held today, i.e. January 11, 2022, have *inter alia* approved the issue and allotment of Warrants on a Preferential basis to the following subscribers upon the receipt of the allotment amount from the respective subscribers, details of which are as given below:

Name and category of the Subscriber	Total Number of Securities Allotted	Price per security (Rs.)	Remarks
Central India General Agents Limited, a member of the promoter and promoter group of the Company	2,62,000 warrants	Rs. 762 (Rupees Seven Hundred Sixty Two only) per warrant including a premium of Rs. 752 (Rupees Seven Hundred Fifty Two only)	Each warrant, upon being fully paid up, shall be converted into one Equity Share of Rs. 10 face value
Janardhan Trading Co. Limited, a member of the promoter and promoter group of the Company	66,000 warrants		
Malabar India Fund Limited, a category I foreign portfolio investor, (non-promoter, public)	16,40,000 warrants		

The Allotment has been made in terms of the Special Resolution passed by the Members of the Company at the Extra Ordinary General Meeting held on December 29, 2021, “In-Principle Approval” granted by the National Stock Exchange of India Limited (vide its letter reference no. NSE/LIST/29552 dated January 4, 2022) and in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws.



The Board Meeting commenced at 10.15 am and concluded at 10.50 am.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Xpro India Limited**



Amit Dhanuka
Company Secretary