

XPRO INDIA LIMITED



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9/1, R. N. Mukherjee Road,
Kolkata - 700 001, India

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November 28, 2019

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Stock Symbol XPROINDIA(EQ)

The Dy. General Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code No. 590013

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2019 for your kind information & records.

Thanking you,

Yours faithfully,
For XPRO INDIA LIMITED


(S. G. JAIN)
Company Secretary

Encl.: as above

XPRO INDIA LIMITED

Related party Transactions (consolidated) for the half year ended September 30, 2019

Related party disclosures: According to Ind AS 24 'Related Party Disclosures'

Non-executive Directors are disclosed as Key Managerial Personnel as per the requirement of Ind AS24
However, they are not KMPs as per Companies Act, 2013

A List of Related Parties:

1. Subsidiary companies (wholly owned)
 - a) Xpro Global Limited;
 - b) Xpro Global Pte. Ltd., Singapore;
2. Promoter companies
 - a) iPro Capital Limited;
 - b) Intellipro Finance Pvt. Ltd.;
3. Entities over which Key Managerial Personnel have control
 - a) Alpha Capital Resources Pte. Ltd., Singapore;
 - b) Tanjore Partners LLP;
4. Post employment benefit funds
 - a) Xpro India Limited Employees Provident Fund Trust
 - b) Xpro India Limited Senior Officers Superannuation Fund
 - c) Xpro India Limited Employees Gratuity Fund
5. Key managerial personnel
 - a) Executive Directors:
 - (i) Sri Sidharth Birla, *Chairman*;
 - (ii) Sri C Bhaskar, *Managing Director & CEO*
 - b) Non-executive Independent Directors:
 - (i) Sri Amitabha Guha;
 - (ii) Sri Ashok Kumar Jha;
 - (iii) Ms Nandini Khaitan; (upto August 8, 2019)
 - (iv) Sri Utsav Parekh;
 - (v) Sri S Ragothaman
 - c) Non-executive Non-Independent Directors:
 - (i) Smt Madhushree Birla
 - d) Others:
 - (i) Sri H .Bakshi, *President & COO*
 - (ii) Sri V K Agarwal, *Jt. President & CFO*
 - (iii) Sri S C Jain, *Company Secretary*

B Transactions with Related Parties:

| Related Party | Nature of transaction | (Rs. In Lakhs) |
|---|---|--------------------------------|
| | | Half Year ended Sep 30,2019 |
| iPro Capital Limited | Aggregate of short-term inter-corporate deposits received from time to time | 100.00 |
| | Outstanding amount at 30.09.2019 | 100.00 |
| | Interest paid on inter-corporate deposits | 4.33 |
| Xpro India Limited Employees Provident Fund Trust | Employer's contribution to post employment benefit fund | 24.19 |
| Sri Sidharth Birla | Remuneration (including leave encashment) | 54.85 |
| Sri C Bhaskar | Remuneration (including leave encashment) | 53.89 |
| Sri Amitabha Guha | Sitting Fees | 1.35 |
| Sri Ashok Kumar Jha | Sitting Fees | 1.50 |
| Ms Nandini Khaitan | Sitting Fees | 1.50 |
| Sri Utsav Parekh | Sitting Fees | 1.10 |
| Sri S Ragothaman | Sitting Fees | 2.10 |
| Smt Madhushree Birla | Sitting Fees | 1.50 |
| Sr. H Bakshi | Remuneration | 34.49 |
| Sri V K Agarwal | Remuneration | 25.26 |
| Sri S C Jain | Remuneration | 16.40 |

C. No Balances were outstanding at the end of the period from/to any of the Related parties, other than as stated above.

