

XPRO INDIA LIMITED



Birla Building (2nd Floor),
9/1, R. N. Mukherjee Road,
Kolkata - 700 001, India
Tel: +91-33-40823700/22200600
e-mail: xprocal@xproindia.com

January 29, 2024

National Stock Exchange of India Ltd.
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001

Stock Symbol: XPROINDIA(EQ)

Stock Code No. 590013

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on Monday, January 29, 2024.

Further to our letter dated January 20, 2024 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that the board of directors (“**Board**”) of Xpro India Limited (“**Company**”), at its meeting held today, i.e. January 29, 2024, have *inter alia* approved the issue and allotment of 14,35,750 Warrants on a Preferential basis to the subscribers upon receipt of the Warrant application money i.e. ₹341.25 (Rupees Three Hundred Forty-One and Twenty-Five paise only) per warrant, being 35% of the Warrant Issue Price i.e. ₹975.00 (Rupees Nine Hundred Seventy-Five only) per warrant. The details of the subscribers and their respective allotments are provided below:

Sl. No.	Name and category of the subscribers	Number of Warrants	Price of each Warrants	Total amount
Promoter / Promoter Group				
1.	Central India General Agents Limited	75,000 (Seventy Five Thousand) warrants	₹ 975 (Rupees Nine Hundred Seventy-Five only) per warrant including a premium of ₹ 965 (Rupees Nine Hundred Sixty-Five only)	₹ 7,31,25,000 (Rupees Seven Crore Thirty-One Lacs Twenty-Five Thousand only)
2.	Janardhan Trading Co. Limited	30,750 (Thirty Thousand Seven Hundred and Fifty) warrants	₹ 975 (Rupees Nine Hundred Seventy-Five only) per warrant including a premium of ₹ 965 (Rupees Nine Hundred Sixty-Five only)	₹ 2,99,81,250 (Rupees Two Crore Ninety-Nine Lacs Eighty One Thousand Two Hundred and Fifty only)
Non-promoter, Public				
3.	Evoke Management Services LLP	80,000 (Eighty Thousand) warrants	₹ 975 (Rupees Nine Hundred Seventy-Five only) per warrant including a premium of ₹ 965 (Rupees Nine Hundred Sixty-Five only)	₹ 7,80,00,000 (Rupees Seven Crore Eighty Lacs only)
4.	Smt. Vanaja Sundar Iyer	2,40,000 (Two Lacs Forty Thousand) warrants	₹ 975 (Rupees Nine Hundred Seventy-Five only) per warrant including a premium of ₹ 965 (Rupees Nine Hundred Sixty-Five only)	₹ 23,40,00,000 (Rupees Twenty Three Crore Forty Lacs only)
5.	Sri Ashish Kacholia	1,10,000 (One Lac Ten Thousand) warrants	₹ 975 (Rupees Nine Hundred Seventy-Five only) per warrant including a premium of ₹ 965 (Rupees Nine Hundred Sixty-Five only)	₹ 10,72,50,000 (Rupees Ten Crore Seventy-Two Lacs Fifty Thousand only)
6.	Malabar India Fund Limited (Category I foreign portfolio investor)	2,00,000 (Two Lacs) warrants	₹ 975 (Rupees Nine Hundred Seventy-Five only) per warrant including a premium of ₹ 965 (Rupees Nine Hundred Sixty-Five only)	₹ 19,50,00,000 (Rupees Nineteen Crore Fifty Lacs only)
7.	Malabar Midcap Fund (Category III alternative investment fund)	1,00,000 (One Lac) warrants	₹ 975 (Rupees Nine Hundred Seventy-Five only) per warrant including a premium of ₹ 965 (Rupees Nine Hundred Sixty-Five only)	₹ 9,75,00,000 (Rupees Nine Crore Seventy-Five Lacs only)



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8.	Malabar Select Fund (Category I foreign portfolio investor)	2,00,000 (Two Lacs) warrants		₹ 19,50,00,000 (Rupees Nineteen Crore Fifty Lacs only)
9.	Smt Urjita Jagdish Master	1,50,000 (One Lac Fifty Thousand) warrants		₹ 14,62,50,000 (Rupees Fourteen Crore Sixty Two Lacs Fifty Thousands only)
10.	Sri Paulastya Sachdev	50,000 (Fifty Thousand) warrants		₹ 4,87,50,000 (Rupees Four Crore Eighty Seven Lacs Fifty Thousand only)
11.	Sri Kamlesh N Shah	1,00,000 (One Lac) warrants		₹ 9,75,00,000 (Rupees Nine Crore Seventy Five Lacs only)
12.	Smt. Neepa K Shah	1,00,000 (One Lac) warrants		₹ 9,75,00,000 (Rupees Nine Crore Seventy Five Lacs only)

The balance 65% of the warrant issue price is payable at the warrant holder's option, within 18 months from the date of allotment of warrants.

The Allotment has been made in terms of the Special Resolution passed by the Members of the Company at the Extra Ordinary General Meeting held on January 16, 2024, "In-Principle Approval" granted by the National Stock Exchange of India Limited (vide its letter reference no. NSE/LIST/39149 dated January 17, 2024) and in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws.

The Board Meeting commenced at 11.30 am and concluded at 1.50 pm.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Xpro India Limited

Kamal Kishor Sewoda
Company Secretary

