





Xpro India Limited reports strong performance for Q2 & H1FY23

New Delhi, November 8, 2022 – Xpro India Limited a diversified multi-locational company with a strong brand equity and a focused connect to the polymer processing industry has announced its unaudited Financial Results for Q2 & H1Y23.

Q2FY23 Financial Performance Snapshot (Y-o-Y)

<p>Revenue from Operations</p> <p>Rs. 134 crores</p>  6%	<p>EBITDA</p> <p>Rs. 19.1 crores</p>  11%	<p>Profit Before Tax (PBT)</p> <p>Rs. 15.4 crores</p>  42%	<p>Profit After Tax (PAT)</p> <p>Rs. 16.1 crores</p>  48%
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Q2 & H1FY23 Key Financial Highlights- (Consolidated):

Particulars (Rs. Crs.)	Q2 FY23	Q2 FY22	Y-o-Y	Q1FY23	Q-o-Q	H1FY23	H1FY22	Y-o-Y
Revenues	134.0	126.5	6%	159.6	(16)%	293.6	217.7	35%
EBITDA	19.1	17.30	11%	23.1	(17)%	42.1	28.7	49%
<i>EBITDA Margins (%)</i>	14.2%	13.5%		14.5%		14.4%	13.0%	
Profit Before Tax	15.4	10.8	42%	18.5	(17)%	33.9	15.9	114%
Profit After Tax	16.1	10.8	48%	18.5	(13)%	34.6	15.9	118%
<i>PAT Margins (%)</i>	12.0%	8.6%		11.6%		11.8%	7.3%	

Operational/Financial Highlights for Q2 & H1FY23 Y-o-Y :

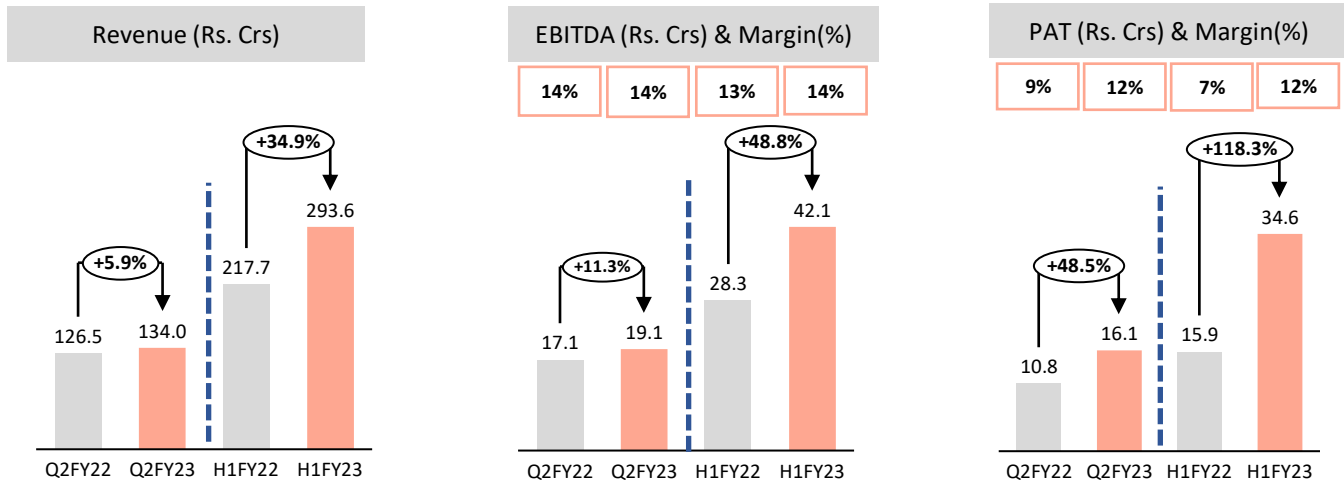
Operational:

- ✓ Sustained domestic demand for Xpro Biax Dielectric films with market share > 30% (balance imported);
- ✓ Growing global demand for Xpro Biax Dielectric films also;
- ✓ Volumes to the white goods industry - primary market for the Coex division - grew 17.8% in the HY1F23 over HY1FY22 but fell 20% Q-o-Q reflecting usual volatility and reduced refrigerator production volumes;
- ✓ Raw material price volatile; together with cost pass-ons, and improved value-addition offerings overall margins scaled-up;
- ✓ Steady reduction in borrowings, including due to pre-payments;
- ✓ Business transfer of erstwhile Unit 1, manufacturing packaging grade films, completed on October 20,2022.
- ✓ External recognition continuing with Biax Division recognised by (a) Quality Council of India, (b) ELCINA with awards for Excellence in Quality Management, Outstanding Performance in Export and Excellence in Environment Management and (c) FICCI under auspices of Ministry of Chemicals & Fertilizers at INDIA CHEM 2022 with awards for Product Innovator of the Year and Sustainability-Excellence in Safety in Petrochemicals.

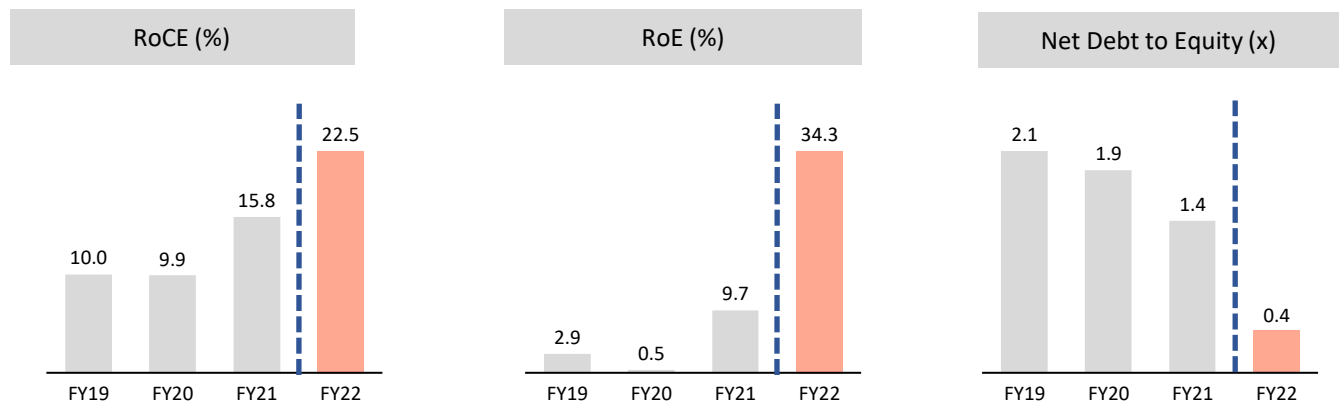
Financial:

- ✓ Revenue in H1FY23 increased by 34.9 % Y-o-Y to Rs. 293.6 Cr, accompanied by volume growth
- ✓ EBITDA in H1FY23 Increased by 49 % Y-o-Y to Rs 42.1 Cr; EBITDA Margin for H1FY23 stood at 14.4%
- ✓ Profit after tax for H1FY23 Increased by 118.3% Y-o-Y to Rs. 34.6 Cr; PAT Margin in H1FY23 stood at 11.8 %
- ✓ EPS (basic) for H1FY23 (not annualized) at Rs.19.54

Q2 & H1FY23 Key Financial Highlights Consolidated:



Capital Disciplined Growth



About Xpro India Limited

Xpro India Limited is a diversified multi-divisional, multi-locational company with a strong commitment to polymer processing as an industry, and in strong governance practices in its management. Established as a separate entity via a corporate demerger in 1998, the units comprising Xpro India Limited have long been in existence, giving it over 37 years experience in the extrusion/coextrusion field. It thus aggregates years of experience and a robust, maturing organization driven by a deeply India-centric self-sufficiency for which it prides itself.

Xpro India Limited is a family-led and professionally managed arm of India's largest and very reputed Industrial House - the BIRLA family. It has a dedicated, and competent work-force of well-trained employees placed at various locations. Manufacturing at all units is carried out by qualified personnel under stringent guidelines and quality standards. At Xpro, continuous product development and high customer service levels are key areas, with an underlying philosophy being to provide the highest level of satisfaction to customers, and a passion to ethically excel in all areas of activity.

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