

XPRO INDIA LIMITED

Policy for determining Material Subsidiaries Effective February 8, 2025

A subsidiary shall be considered as material if the turnover or net worth of the subsidiary exceeds ten percent of the consolidated turnover or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

In the event of any conflict between the provisions of this Policy and the Regulations, as amended from time to time, the Regulations shall prevail over this Policy and the part(s) so repugnant shall be deemed to severed from the Policy and the rest of the Policy shall remain in force.

Placed and approved in the Board Meeting held on February 8, 2025.