

Xpro India Limited

Registered Office:

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CIN : L25209WB1997PLCo85972



Statement of Standalone Financial Results for the quarter and year ended March 31, 2025

(INR Lacs)

		Quarter ended			Year ended	
		March 31 2025	December 31 2024	March 31 2024	March 31 2025	March 31 2024
		See note 2	Unaudited	See note 2	Audited	Audited
1	Income					
	a) Revenue from operations	15821.45	10455.39	12840.96	53528.48	46541.10
	b) Other income	157.77	644.15	514.81	1966.80	1218.18
	Total income	15979.22	11099.54	13355.77	55495.28	47759.28
2	Expenses					
	a) Cost of materials consumed	11744.48	7556.93	8908.28	38649.04	31718.28
	b) Changes in inventories of finished goods and work-in-progress	(215.88)	(403.35)	(56.07)	(366.50)	(167.84)
	c) Employee benefits expense	1059.72	791.02	698.84	3308.37	2681.57
	d) Finance costs	98.54	166.05	78.05	437.73	500.63
	e) Depreciation and amortisation expense	261.58	263.46	261.90	1051.03	1113.70
	f) Other expenses	1879.66	1437.15	1611.02	6616.00	5694.50
	Total expenses	14828.10	9811.26	11502.02	49695.67	41540.84
3	Profit before exceptional items and taxes (1-2)	1151.12	1288.28	1853.75	5799.61	6218.44
4	Exceptional items (refer note 10)	-	-	(202.00)	-	(202.00)
5	Profit before taxes (3-4)	1151.12	1288.28	1651.75	5799.61	6016.44
6	Tax expense					
	a) Current tax	275.25	336.77	161.80	1491.00	801.45
	b) Deferred tax expense/(credit)	6.40	(16.54)	245.10	(13.50)	825.16
	c) Tax adjustment for earlier years	(59.09)	-	1.94	(59.09)	1.94
7	Net Profit for the period/year (5-6)	928.56	968.05	1242.91	4381.20	4387.89
8	Other comprehensive income					
	(a) Items that will not be reclassified to profit or loss					
	(i) Remeasurement of defined benefit plans	(24.05)	(0.27)	(0.93)	(24.87)	(1.10)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6.05	0.07	0.24	6.26	0.28
	(b) Items that will be reclassified to profit or loss					
	(i) Change in fair value of tax free bonds	49.98	0.64	(2.84)	41.27	4.89
	(ii) Income tax relating to items that will be reclassified to profit or loss	(12.58)	(0.16)	0.72	(10.39)	(1.23)
	Total other comprehensive (loss)/income for the period (net of tax)	19.40	0.28	(2.81)	12.27	2.84
9	Total comprehensive income for the period/year (comprising Profit and other comprehensive (loss)/income for the period/year (7+8))	947.96	968.33	1240.10	4393.47	4390.73
10	Paid-up equity share capital (Face value: INR 10 per share)	2230.04	2222.54	2203.46	2230.04	2203.46
11	Other equity				59457.93	53847.53
12	Earnings per share (of INR 10 each) (INR)					
	(a) Basic	4.17*	4.37*	5.88*	19.80	21.81
	(b) Diluted	4.12*	4.31*	5.84*	19.61	21.77

*Not annualised.

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Standalone Statement of Assets and Liabilities

(INR Lacs)

Particulars		As at March 31, 2025 Audited	As at March 31, 2024 Audited
A	ASSETS		
1	Non-current assets		
	a. Property, plant and equipment	14225.79	14243.41
	b. Right-of-use assets	806.26	858.17
	c. Capital work-in-progress	19409.59	2165.89
	d. Intangible assets	-	-
	e. Intangible assets under development	67.28	24.01
	f. Financial assets		
	(i) Investments	19023.25	486.95
	(ii) Loans	31.72	23.22
	(iii) Other financial assets	435.60	327.47
	g. Non-current tax assets (net)	189.54	241.35
	h. Other non-current assets	314.38	6508.30
	Total non-current assets	54503.41	24878.77
2	Current assets		
	a. Inventories	6006.77	4580.44
	b. Financial assets		
	(i) Trade receivables	7769.60	5445.43
	(ii) Cash and cash equivalents	5952.78	152.23
	(iii) Bank balances other than (ii) above	7754.57	31469.00
	(iv) Loans	23.61	16.49
	(v) Other financial assets	443.97	495.55
	c. Other current assets	2744.35	702.43
	Total current assets	30695.65	42861.57
	Total assets	85199.06	67740.34
B	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity share capital	2230.04	2203.46
	b. Other equity	59457.93	53847.53
	Total Equity	61687.97	56050.99
2	Liabilities		
	Non-current liabilities		
	a. Financial liabilities		
	(i) Borrowings	8935.34	1947.23
	(ii) Lease liabilities	127.94	185.27
	(iii) Other financial liabilities	1221.49	0.77
	b. Provisions	157.89	70.40
	c. Deferred tax liabilities (net)	1762.07	1771.44
	Total non-current liabilities	12204.73	3975.11
3	Current liabilities		
	a. Financial liabilities		
	(i) Borrowings	2455.86	1725.80
	(ii) Lease liabilities	57.33	41.68
	(iii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	335.92	287.90
	- total outstanding dues of creditors other than micro enterprises and small enterprises	6096.73	4609.05
	(iv) Other financial liabilities	2010.50	609.44
	b. Other current liabilities	294.07	435.83
	c. Provisions	55.95	4.54
	Total current liabilities	11306.36	7714.24
	Total liabilities	23511.09	11689.35
	Total equity and liabilities	85199.06	67740.34

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Standalone Statement of Cash Flows

(INR lacs)

	Year ended March 31, 2025	Year ended March 31, 2024
	Audited	Audited
A. Cash flow from Operating Activities		
Net profit before tax	5799.61	6016.44
Adjustments for:		
Depreciation and amortisation expense	1051.03	1113.70
Right to recompense (classified as financing cash flows)	-	202.00
Excess provisions written back	(42.34)	(201.88)
Unrealised gain/ (loss) from exchange differences (net)	(52.99)	(1.61)
Income from financial guarantee contracts	(18.75)	-
Interest income (classified as investing cash flows)	(1683.10)	(869.97)
Interest expense	437.73	500.63
Assets written off	-	22.98
Profit from disposal of property, plant and equipment	(7.73)	(1.24)
Profit from disposal of subsidiary	(1.50)	-
Loss on disposal of investment	61.94	-
Dividend income	(0.08)	(0.05)
Operating Profit before Working Capital changes	5543.82	6781.00
Adjustment to working capital:		
Decrease in financial assets	7.77	10.67
Increase in trade receivables	(2326.82)	(345.69)
Increase in other assets	(1083.86)	(1337.66)
(increase)/ decrease in inventories	(1426.33)	151.63
Increase in financial liabilities	1645.77	50.55
Decrease in other liabilities	(141.76)	(94.50)
Increase in provisions	114.03	54.86
Cash flow generated from operations (gross)	2332.62	5270.86
Income tax paid (net of refund)	(1380.10)	(872.94)
Net cash flow generated from operating activities (A)	952.52	4397.92
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(11859.59)	(3816.34)
Investment in financial assets measured at fair value through profit and loss	(17528.25)	(135.75)
Proceeds from disposal of tax-free bonds	449.05	-
Proceeds from disposal of subsidiary	3.00	-
Proceeds from disposal of property, plant and equipment	26.05	10.01
Dividend received	0.08	0.05
Interest received	1733.14	386.49
Investment made in bank deposits	23578.46	(28465.92)
Net cash flow used in investing activities (B)	(3598.06)	(32021.46)
C. Cash flow from financing activities		
Proceeds from convertible warrants	1684.19	14272.10
Issue of equity shares through QIP	-	14999.99
Share issue expenses paid	-	(431.53)
Right to recompense	-	(202.00)
Dividend paid	(436.36)	(409.64)
Payment of principal portion of lease liabilities	(41.68)	(36.44)
Payment of interest portion of lease liabilities	(23.45)	(27.79)
Repayment of long-term borrowings	-	(1563.29)
Proceeds from long-term borrowings	8135.72	1947.23
Repayment of short-term borrowings (net)	(366.10)	(315.71)
Interest paid	(506.23)	(469.58)
Net cash flow generated from/(used in) financing activities (C)	8446.09	27763.34
Net increase/(decrease) in cash and cash equivalents (A+B+C)	5800.55	139.80
Cash and cash equivalents at the beginning of the year	152.23	12.43
Cash and cash equivalents at the end of the year	5952.78	152.23
Components of cash and cash equivalents		
Balances with scheduled banks:		
In current accounts	6.79	0.15
Debit balance in cash credit account	637.72	149.64
Deposit accounts with remaining maturity of less than 3 months	5302.35	-
Cash on hand	5.92	2.44
Balance as per statement of cash flow	5952.78	152.23

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Notes:

1. The above standalone annual financial results have been extracted from the audited standalone financial statements and have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2025. The Statutory Auditors of the Company have expressed an unmodified audit opinion on these standalone annual financial results.
2. Figures for the quarters ended March 31, 2025 and March 31, 2024 are the resultant balancing figures between standalone audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial years, which were subject to limited review.
3. These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
4. The Company operates predominantly within a single reportable business segment "Polymer Processing" and mainly in a single geographic segment i.e. India (as per Ind AS 108 - "Segment reporting"). There are no separate reportable businesses or other geographic segments.
5. During the previous year, the Company issued and allotted:
 - (a) 14,35,750 warrants at a price of INR 975 each, each warrant carrying a right upon being fully paid up within a period of 18 months from date of allotment to subscribe to one equity share of face value INR 10 of the Company (including premium of INR 965 each). (Allotment money - INR 4899.50 lacs, being 35% of the total warrant price was received in January 2024) (also refer note 6 below); and
 - (b) 13,62,397 equity shares of INR 1101 per equity share (FV of INR 10 each, including a premium of INR 1091 per equity share) aggregating to INR 149,99.99 lacs by way of Qualified Institutions Placement ('QIP'). The net proceeds were utilised for the purposes as stated in the Placement Document with INR 397.24 lacs temporarily placed in bank deposits pending utilisation.
6. In accordance with earlier approval of shareholders and following exercise of the option on payment of the balance 65% payable on warrants, the Company during the year ended March 31, 2025, issued and allotted 110,000, 50,000, 30,750, and 75,000 equity shares of INR 10 each at a premium of INR 965 per share to Sri Ashish Kacholia, Sri Paulastya Sachdev, M/s Janardhan Trading Co. Limited and M/s Central India General Agents Limited respectively. As on March 31, 2025, unutilised portion of the net proceeds (INR 6241.69 lacs) were temporarily placed in bank deposits of the Company and its wholly owned subsidiary. Following this allotment, the issued and paid-up Equity Share Capital comprised of 22,300,391 shares of INR 10 each.
7. The Company divested its investment in Xpro Global Limited (XGL), for a consideration of INR 3 lacs on September 30, 2024, following which XGL ceased to be a subsidiary of the company.
8. A wholly-owned subsidiary, "Xpro Dielectric Films FZ-LLC" was incorporated on May 21, 2024, as a Limited Liability Company in the Free Zone in the Emirate of Ras Al Khaimah, UAE. During the year ended March 31, 2025, the Company invested AED 75,000,000 (INR 175,28.25 lacs) towards capital subscription in the wholly-owned subsidiary.
9. The Board of Directors has recommended for approval by Members at the ensuing Annual General Meeting a dividend of INR 2 (Rupees Two only) per fully paid-up equity share of INR 10 each for the financial year ended March 31, 2025.
10. Consortium lenders had retained a right to recompense for net present value loss that may have arisen on rescheduling of term loans (without sacrifice) effective April 1, 2016. During the previous year ended March 31, 2024, consortium banks exercised their right to recompense, notwithstanding the prepayment of outstanding loans in the earlier years, and a sum of INR 202.00 lakhs was demanded and paid during the previous year. This payment has been disclosed as an exceptional item.
11. Previous period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure. The impact of such regrouping/reclassification is not material to standalone financial results.

For and on behalf of the Board

New Delhi
May 29, 2025

C Bhaskar
Managing Director & Chief Executive Officer

Xpro India Limited

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Barjora-Mejia Road, P.O. Ghutgoria,

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Statement of Consolidated Financial Results for the quarter and year ended March 31, 2025

(INR Lacs)

		Quarter ended			Year ended	
		March 31 2025	December 31 2024	March 31 2024	March 31 2025	March 31 2024
		See note 2	Unaudited	See note 2	Audited	Audited
1	Income					
	a) Revenue from operations	15821.45	10455.39	12840.96	53528.48	46541.10
	b) Other income	224.20	498.86	515.62	1890.87	1218.99
	Total income	16045.65	10954.25	13356.58	55419.35	47760.09
2	Expenses					
	a) Cost of materials consumed	11744.48	7556.93	8908.28	38649.04	31718.28
	b) Changes in inventories of finished goods and work-in-progress	(215.88)	(403.35)	(56.08)	(366.43)	(167.85)
	c) Employee benefits expense	1059.72	791.02	698.84	3308.37	2681.57
	d) Finance costs	149.12	209.43	78.05	592.65	500.63
	e) Depreciation and amortisation expense	276.97	278.54	261.90	1101.34	1113.70
	f) Other expenses	2151.22	1454.69	1611.28	6916.23	5695.27
	Total expenses	15165.63	9887.26	11502.27	50201.20	41541.60
3	Profit before exceptional items and taxes (1-2)	880.02	1066.99	1854.31	5218.15	6218.49
4	Exceptional items (refer note 9)	-	-	(202.00)	-	(202.00)
5	Profit before taxes (3-4)	880.02	1066.99	1652.31	5218.15	6016.49
6	Tax expense					
	a) Current tax	275.25	336.77	161.80	1491.00	801.45
	b) Deferred tax expense/(credit)	6.40	(16.54)	245.10	(13.50)	825.16
	c) Tax adjustment for earlier years	(59.09)	-	1.94	(59.09)	1.94
7	Net Profit for the period/year (5-6)	657.46	746.76	1243.47	3799.74	4387.94
8	Other comprehensive income					
	(a) Items that will not be reclassified to profit or loss					
	(i) Remeasurement of defined benefit plans	(24.05)	(0.27)	(0.93)	(24.87)	(1.10)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6.05	0.07	0.24	6.26	0.28
	(b) Items that will be reclassified to profit or loss					
	(i) Exchange differences in translation of foreign operations	(185.37)	117.44	-	(80.46)	-
	(ii) Change in fair value of tax free bonds	49.98	0.64	(2.84)	41.27	4.89
	(iii) Income tax relating to items that will be reclassified to profit or loss	(12.58)	(0.16)	0.72	(10.39)	(1.23)
	Total other comprehensive (loss)/income for the period/year (net of tax)	(165.97)	117.72	(2.81)	(68.19)	2.84
9	Total comprehensive income for the period (comprising Profit and other comprehensive (loss)/income for the period/year (7+8))	491.49	864.48	1240.66	3731.55	4390.78
10	Profit for the period/year attributable to					
	a) Owners of the Company	657.46	746.76	1243.47	3799.74	4387.94
	b) Non-controlling interest	-	-	-	-	-
11	Other comprehensive income for the period/year attributable to					
	a) Owners of the Company	(165.97)	117.72	(2.81)	(68.19)	2.84
	b) Non-controlling interest	-	-	-	-	-
12	Total comprehensive income for the period/year attributable to					
	a) Owners of the Company	491.49	864.48	1240.66	3731.55	4390.78
	b) Non-controlling interest	-	-	-	-	-
13	Paid-up equity share capital (Face value: INR 10 per share)	2230.04	2222.54	2203.46	2230.04	2203.46
14	Other equity				58796.74	53848.26
15	Earnings per share (of INR 10 each) (INR)					
	(a) Basic	2.95*	3.37*	5.88*	17.17	21.81
	(b) Diluted	2.92*	3.32*	5.84*	17.01	21.77

*Not annualised.

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Consolidated Statement of Assets and Liabilities

(INR Lacs)

Particulars		As at March 31, 2025	As at March 31, 2024
		Audited	Audited
A	ASSETS		
1	Non-current assets		
	a. Property, plant and equipment	14225.79	14243.41
	b. Right-of-use assets	3696.65	858.17
	c. Capital work-in-progress	34446.78	2165.89
	d. Other intangible assets	-	-
	e. Intangible assets under development	67.28	24.01
	f. Financial assets		
	(i) Investments	17.38	485.45
	(ii) Loans	31.72	23.22
	(iii) Other financial assets	435.60	327.47
	g. Non-current tax assets (net)	189.54	241.35
	h. Other non-current assets	2139.29	6508.30
	Total non-current assets	55250.03	24877.27
2	Current assets		
	a. Inventories	6006.77	4580.51
	b. Financial assets		
	(i) Trade receivables	7769.60	5445.43
	(ii) Cash and cash equivalents	10373.55	154.89
	(iii) Bank balances other than (ii) above	16131.70	31469.00
	(iv) Loans	23.61	16.49
	(v) Other financial assets	507.20	495.55
	c. Other current assets	3193.32	702.43
	Total current assets	44005.75	42864.30
	Total assets	99255.78	67741.57
B	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity share capital	2230.04	2203.46
	b. Other equity	58796.74	53848.26
	Total Equity	61026.78	56051.72
2	Liabilities		
	Non-current liabilities		
	a. Financial liabilities		
	(i) Borrowings	20058.15	1947.23
	(ii) Lease liabilities	3153.85	185.27
	(iii) Other financial liabilities	0.77	0.77
	b. Provisions	157.89	70.40
	c. Deferred tax liabilities (net)	1762.07	1771.44
	Total non-current liabilities	25132.73	3975.11
3	Current liabilities		
	a. Financial liabilities		
	(i) Borrowings	3619.68	1725.80
	(ii) Lease liabilities	57.33	41.68
	(iii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	335.92	287.90
	- total outstanding dues of creditors other than micro enterprises and small enterprises	6810.18	4609.55
	(iv) Other financial liabilities	1923.14	609.44
	b. Other current liabilities	294.07	435.83
	c. Provisions	55.95	4.54
	Total current liabilities	13096.27	7714.74
	Total liabilities	38229.00	11689.85
	Total equity and liabilities	99255.78	67741.57

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Consolidated Statement of Cash Flows

(INR lacs)

	Year ended March 31, 2025	Year ended March 31, 2024
	Audited	Audited
A. Cash flow from Operating Activities		
Net profit before tax	5218.15	6016.49
Adjustments for:		
Depreciation and amortisation expense	1101.34	1113.70
Exceptional items	-	202.00
Excess provisions written back	(42.34)	(201.88)
Unrealised gain/ (loss) from exchange differences (net)	347.85	(1.61)
Effect of foreign currency fluctuation arising out of consolidation	(5.46)	-
Interest income (classified as investing cash flow)	(1775.06)	(869.97)
Interest expense	592.65	500.63
Assets written off	-	22.98
Profit from disposal of property, plant and equipment	(7.35)	(1.24)
Profit from disposal of subsidiary	(1.50)	-
Loss on disposal of investment	61.94	-
Dividend income	(0.08)	(0.05)
Operating Profit before Working Capital changes	5490.14	6781.05
Adjustment to working capital:		
Decrease in financial assets	7.77	10.67
Increase in trade receivables	(2326.82)	(345.69)
Increase in other assets	(1528.50)	(1337.65)
(Increase)/ decrease in inventories	(1426.26)	151.62
Increase in financial liabilities	2466.99	50.43
Decrease in other liabilities	(141.76)	(94.50)
Increase in provisions	114.03	54.86
Cash flow generated from operations (gross)	2655.59	5270.79
Income tax paid (net of refund)	(1380.10)	(872.94)
Net cash flow generated from operating activities (A)	1275.49	4397.85
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(28725.96)	(3816.34)
Investment in financial assets measured at fair value through profit and loss	-	(135.75)
Proceeds from disposal of tax free bonds	449.05	-
Proceeds from disposal of property, plant and equipment	25.67	10.01
Dividend received	0.08	0.05
Interest received	1761.87	869.89
Proceeds from sale of subsidiary	1.50	-
Investment made in bank deposits	15152.50	(28949.32)
Net cash flow used in investing activities (B)	(11335.29)	(32021.46)
C. Cash flow from financing activities		
Proceeds from convertible warrants	1684.19	14272.10
Issue of equity shares through QIP	-	14999.99
Share issue expenses paid	-	(431.53)
Exceptional item	-	(202.00)
Dividend paid	(445.02)	(409.64)
Payment of Principal portion of lease liabilities	(103.68)	(36.44)
Payment of interest portion of lease liabilities	(23.45)	(27.79)
Repayment of long-term borrowings	-	(1563.29)
Proceeds from long-term borrowings	18882.64	1947.23
Repayment/ Proceeds of short-term borrowings (net)	797.72	(315.71)
Interest paid	(513.94)	(469.58)
Net cash flow generated from/ (used in) financing activities (C)	20278.46	27763.34
Net increase/(decrease) in cash and cash equivalents (A+B+C)	10218.66	139.73
Cash and cash equivalents at the beginning of the year	154.89	15.16
Cash and cash equivalents at the end of the year	10373.55	154.89
Components of cash and cash equivalents		
Balances with scheduled banks:		
In current accounts	2080.01	1.75
Debit balance in cash credit account	637.72	149.64
Deposit accounts with remaining maturity of less than 3 months	7649.90	-
Cash on hand	5.92	3.50
Balance as per statement of cash flow	10373.55	154.89

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Notes:

1. The above consolidated annual financial results have been extracted from the audited consolidated financial statements and have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2025. The Statutory Auditors of the Holding Company have expressed an unmodified audit opinion on these consolidated annual financial results.
2. Figures for the quarters ended March 31, 2025 and March 31, 2024 are the resultant balancing figures between consolidated audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial years, which were subject to limited review.
3. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
4. The consolidated financial results include the financial results of the Holding Company "Xpro India Limited", wholly owned subsidiary "Xpro Dielectric Films FZ-LLC" and its erstwhile wholly owned subsidiary "Xpro Global Limited", together referred to as the "Group". [The Holding Company had divested its investment in Xpro Global Limited (XGL) for a consideration of INR 3 lacs on September 30, 2024, following which XGL ceased to be a subsidiary of the Holding Company.]
5. The Company is predominantly in the business of "Polymer Processing". Pursuant to the incorporation of a new subsidiary in UAE, the Chief Operating Decision maker in accordance with IND AS 108 evaluates the Group's performance and allocates resources based on business "In India" and "Outside India". Accordingly, information has been presented along these segments.

Particular	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
Revenue					
- India	15821.45	10455.39	12840.96	53528.48	46541.10
- Outside India	-	-	-	-	-
Total Segment revenue	15821.45	10455.39	12840.96	53528.48	46541.10
Segment results before other income and finance cost					
- India	1240.66	810.18	1416.74	4418.93	5500.13
- Outside India	(435.72)	(32.62)	-	(499.00)	-
Total segment results	804.94	777.56	1416.74	3919.93	5500.13
Less: Inter Segment Eliminations	-	-	-	-	-
Add: Other income	224.2	498.86	515.62	1890.87	1218.99
Less: Finance cost	149.12	209.43	78.05	592.65	500.63
Total Profit before tax for the period/ year	880.02	1066.99	1854.31	5218.15	6218.49
Total Segment assets					
- India	85199.06	78595.65	67741.57	85199.06	67741.57
- Outside India	34521.45	8499.95	-	34521.45	-
Unallocable/ elimination	(20464.73)	(5714.99)	-	(20464.73)	-
Total Segment assets	99255.78	81380.61	67741.57	99255.78	67741.57
Total Segment Liabilities					
- India	23511.09	18330.96	11689.85	23511.09	11,689.85
- Outside India	16176.77	2,990.41	-	16176.77	-
Unallocable/ elimination	(1458.86)	-	-	(1458.86)	-
Total Segment liabilities	38229.00	21321.37	11689.85	38229.00	11689.85

6. During the previous year, the Holding Company issued and allotted:
 - (a) 14,35,750 warrants at a price of INR 975 each, each warrant carrying a right upon being fully paid up within a period of 18 months from date of allotment to subscribe to one equity share of face value INR 10 of the Holding Company (including premium of INR 965 each). (Allotment money - INR 4899.50 lacs, being 35% of the total warrant price was received in January 2024) (also refer note 7 below); and
 - (b) 13,62,397 equity shares of INR 1101 per equity share (FV of INR 10 each, including a premium of INR 1091 per equity share) aggregating to INR 149,99.99 lacs by way of Qualified Institutions Placement ('QIP'). The net proceeds were utilised for the purposes as stated in the Placement Document with INR 261.83 lacs temporarily placed in bank deposits pending utilisation.
7. In accordance with earlier approval of shareholders and following exercise of the option on payment of the balance 65% payable on warrants, the Holding Company during the year ended March 31, 2025, issued and allotted 110,000, 50,000, 30,750, and 75,000 equity shares of INR 10 each at a premium of INR 965 per share to Sri Ashish Kacholia, Sri Paulastya Sachdev, M/s Janardhan Trading Co. Limited and M/s Central India General Agents Limited respectively. The net proceeds were utilised for the purposes as

stated in the Placement Document with INR 6241.69 lacs temporarily placed in bank deposits pending utilisation. Following this allotment, the issued and paid-up Equity Share Capital comprised of 22,300,391 shares of INR 10 each.

8. The Board of Directors of the Holding Company has recommended for approval by Members at the ensuing Annual General Meeting a dividend of INR 2 (Rupees Two only) per fully paid-up equity share of INR 10 each for the financial year ended March 31, 2025.
9. Consortium lenders had retained a right to recompense for net present value loss that may have arisen on rescheduling of term loans (without sacrifice) effective April 1, 2016. During the previous year ended March 31, 2024, consortium banks exercised their right to recompense, notwithstanding the prepayment of outstanding loans in the earlier year, and a sum of INR 202.00 lakhs was demanded and paid during the previous year. This payment has been disclosed as an exceptional item.
10. Previous period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure. The impact of such regrouping/reclassification is not material to consolidated financial results.

For and on behalf of the Board

New Delhi
May 29, 2025

C Bhaskar
Managing Director & Chief Executive Officer