

Xpro India Limited reports Q2 FY26 Results

New Delhi, November 6, 2025 – Xpro India Limited a diversified multi-locational company with a strong brand equity and a focused connect to the polymer processing industry has announced its Unaudited Financial Results for the quarter and six months ended on September 30, 2025.

Q2FY26 Financial Performance Snapshot (Y-o-Y)

Revenue from Operations Rs. 119.9 crores	EBITDA Rs. 10.7 crores Margin 8.9%	Profit Before Tax (PBT) Rs. 7.6 crores Margin 6.3%	Profit After Tax (PAT) Rs. 5.9 crores Margin 4.9%
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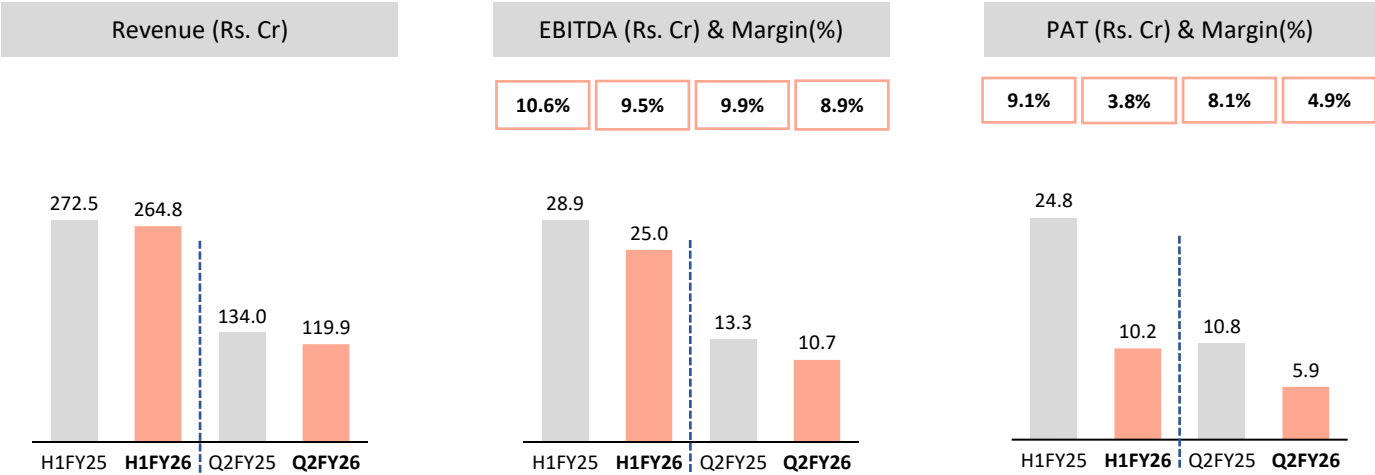
Q2FY26 Key Financial Highlights- (Standalone):

Particulars (Rs. Crs.)	Q2FY26	Q2 FY25	Y-o-Y	Q1 FY26	Q-o-Q	H1FY26	H1FY25	Y-o-Y
Revenues	119.9	134.0	-10.5%	144.9	-17.2%	264.8	272.5	-2.8%
EBITDA	10.7	13.3	-19.6%	14.3	-25.5%	25.0	28.9	-13.5%
EBITDA Margins (%)	8.9%	9.9%		9.9%		9.5%	10.6%	
Profit Before Tax	7.6	14.6	-48.0%	6.0	25.9%	13.6	33.6	-59.4%
Profit After Tax	5.9	10.8	-45.8%	4.3	36.4%	10.2	24.8	-59.1%
PAT Margins (%)	4.9%	8.1%		3.0%		3.8%	9.1%	

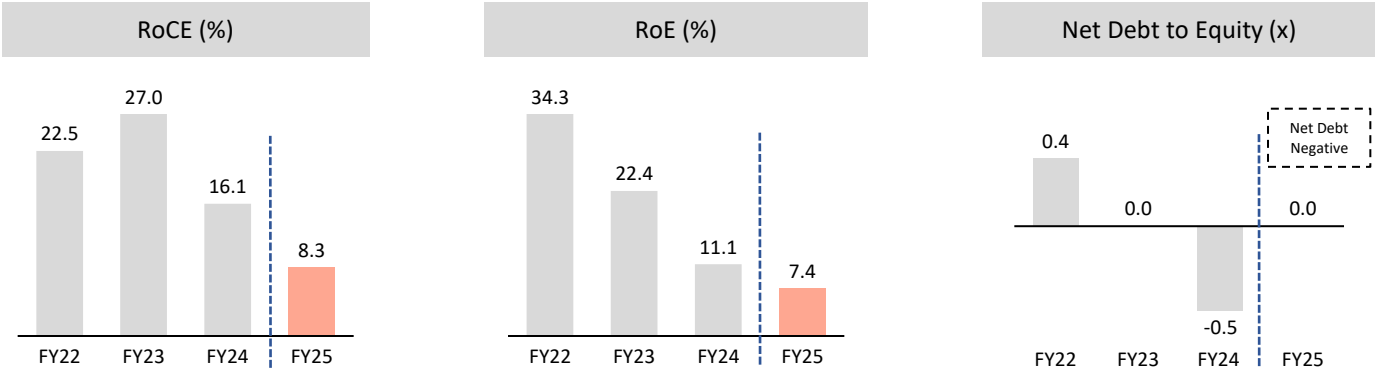
Highlights

- Operations have been steady.
- Results reflect market and product-mix dynamics and lower treasury interest incomes consequent to liquidity being progressively deployed towards capital projects and the UAE subsidiary.
- Company's profits in this quarter and half-year are stated after accounting for (as mandated under Accounting Standards) unrealized non-cash adjustments due to exchange rate(s), as of the reporting date, on foreign exchange credits repayable over 10 years; this is reported in detail in the notes for the Unaudited Accounts reported separately.
- The standalone performance during Q2 can be considered a sound base for future growth;
 - Aggregate production to date at 16,795 MT higher by 1.1% (y-o-y);
 - Revenue in value terms reflects variations in product-mix, product pricing and raw material price fluctuations, and therefore cannot be directly correlated to physical volumes;
 - Demand remains consistent for Xpro dielectric films, with strong position and market position maintained; prices adjusted dynamically to maintain market momentum; New customers are being on-boarded for dielectric films ahead of new capacity going on stream;
 - Management is focusing on volume and margin improvements.
- Organization and other costs have naturally built-up owing to preparations for expanded business, and is reflected in aggregate expenses.
- As previously shared, following satisfactory equipment installation, formal startup of the new Barjora dielectric films line has taken longer than planned due to external factors beyond the Company's control.
 - Some challenges yet persist and are being addressed; our efforts remain directed toward achieving operational status at the earliest.
 - The Board and management understand and share shareholders' disappointment during this trying phase, but we believe this is a short-lived interruption in a long-term journey; the Company remains fully confident of the project's intended role and enduring value. The Company sincerely values the trust and forbearance of shareholders and clients in the context of the unforeseen delays.
 - Implementation of the UAE project remains on track.
 - In support of present and future growth plans, the UAE subsidiary proposes to issue new equity shares to an external investor at a premium, to raise about 33 million UAE Dirhams, with the Company's consequent holding remaining above 85%. Details of the Company's approval have been announced separately.
 - Consistent with the growth direction shared at the Annual General Meeting, the Company continues to plan a fourth advanced dielectric line through its UAE subsidiary (where land has been secured), and a fifth line is also being evaluated for India.

Q2FY26 Key Financial Highlights Consolidated:



Capital Disciplined Growth



*Net Worth stands at Rs. 616.9 crores (Rs. 560.5 crores previous year)

About Xpro India Limited

Xpro India Limited is a diversified multi-divisional, multi-locational company with a strong commitment to polymer processing as an industry, and in strong governance practices in its management. Established as a separate entity via a corporate demerger in 1998, the units comprising Xpro India Limited have long been in existence, giving it over 37 years experience in the extrusion/coextrusion field. It thus aggregates years of experience and a robust, maturing organization driven by a deeply India-centric self-sufficiency for which it prides itself.

Xpro India Limited is a family-led and professionally managed arm of India's largest and very reputed Industrial House - the BIRLA family. It has a dedicated, and competent work-force of well-trained employees placed at various locations. Manufacturing at all units is carried out by qualified personnel under stringent guidelines and quality standards. At Xpro, continuous product development and high customer service levels are key areas, with an underlying philosophy being to provide the highest level of satisfaction to customers, and a passion to ethically excel in all areas of activity.

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Safe Harbor

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