

Xpro India Limited reports Q3 FY26 Results

New Delhi, February 4, 2026 – Xpro India Limited a diversified multi-locational company with a strong brand equity and a focused connect to the polymer processing industry has announced its Unaudited Financial Results for the quarter and six months ended on December 31, 2025.

Q3FY26 Financial Performance Snapshot

Revenue from Operations Rs. 106.3 crores	EBITDA Rs. 9.8 crores Margin 9.2%	Profit Before Tax (PBT) Rs. 11.7 crores Margin 11.0%	Profit After Tax (PAT) Rs. 8.7 crores Margin 8.2%
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Q3FY26 Key Financial Highlights- (Standalone):

Particulars (Rs. Crs.)	Q3FY26	Q3FY25	Y-o-Y	Q2FY26	Q-o-Q	9M FY26	9M FY25	Y-o-Y
Revenues	106.3	104.6	1.7%	119.9	-11.3%	371.1	377.1	-1.6%
EBITDA	9.8	10.7	-8.4%	10.7	-8.0%	34.9	39.7	-12.1%
EBITDA Margins (%)	9.2%	10.3%		8.9%		9.4%	10.5%	
Profit Before Tax	11.7	12.9	-9.1%	7.6	54.1%	25.3	46.5	-45.5%
Profit After Tax	8.7	9.7	-9.8%	5.9	48.9%	18.9	34.5	-45.3%
PAT Margins (%)	8.2%	9.3%		4.9%		5.1%	9.2%	

Highlights

ONGOING OPERATIONS

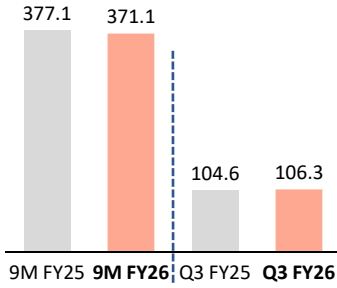
- Operations and results reflect market and product-mix dynamics, and usual seasonal cycles; treasury income was lower as liquidity was progressively deployed towards capital projects and the UAE subsidiary.
- Company's profits for this quarter and the 9-month period are stated after accounting (as mandated under Accounting Standards) for unrealized non-cash adjustments due to exchange rate(s), as of the reporting date, on foreign exchange credits repayable over about 10 years, as detailed in the notes for the Unaudited Accounts reported separately.
- The standalone performance during Q3 can be considered a sound base for future growth;
 - Aggregate production to date at 23,361 MT higher by 2.2% (y-o-y); revenues reflect variations in product-mix, pricing and raw material costs, and therefore cannot be directly correlated to physical volumes;
 - Xpro dielectric films maintained its performance, supported by a strong market position. New customers and applications are being on-boarded for the imminent capacity increases; organization & other costs reflected in aggregate expenses have naturally built-up ahead of capacity increases coming online.
 - Refrigerator production approximately flat on a YTD basis. Our sheet/liners volumes registered growth, reflecting strong customer engagement.
 - Management is focusing on volume and margin improvements.
 - On notification of New Labour Codes, an increased liability of Rs.100 lacs for gratuity and compensated absences has been recognized.

EXPANSIONS

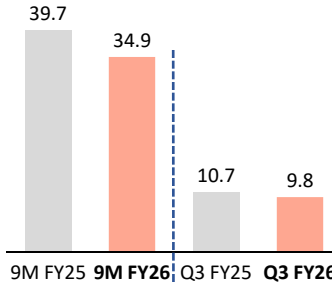
- The new dielectric film line at the Barjora unit has been started up and is presently in the stabilization phase - an integral stage of the commissioning process for such manufacturing lines. Commercial production will be declared, in accordance with applicable norms, upon commencement of deliveries, with capacity utilization expected to scale up progressively thereafter.
 - We further share that during this phase, certain improvements and changes to equipment have been identified to ensure conformity with the Company's operating standards. These are under implementation in coordination with equipment suppliers as part of the completion activities and are intended to lead to stable operations and established quality parameters.
- Implementation of the UAE project remains on track. As reported earlier, the UAE subsidiary Xpro Dielectric Films FZ-LLC issued 13235 new equity shares (of AED 1000 each at a premium of AED 1500 each, aggregating AED 33.08 million towards growth capital) to an external investor; post-issue, Company's holding in the subsidiary is 85%.

Q3FY26 Key Financial Highlights Standalone:

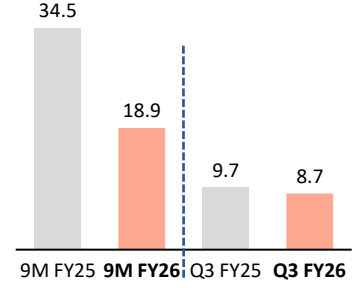
Revenue (Rs. Cr)



EBITDA (Rs. Cr) & Margin(%)

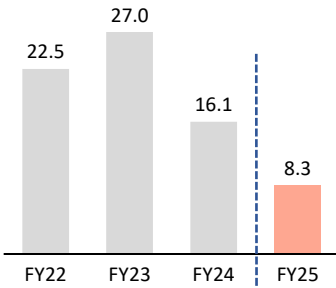


PAT (Rs. Cr) & Margin(%)

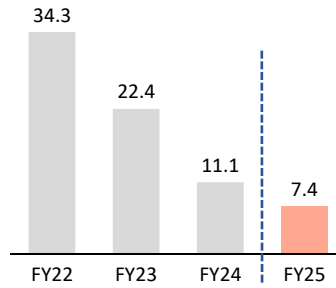


Capital Disciplined Growth

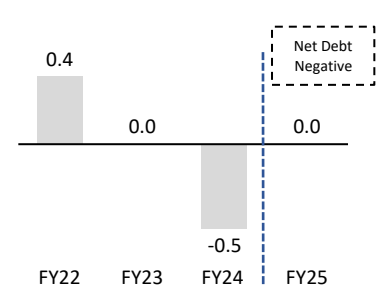
RoCE (%)



RoE (%)



Net Debt to Equity (x)



*Net Worth stands at Rs. 616.9 crores (Rs. 560.5 crores previous year)

About Xpro India Limited

Xpro India Limited is a diversified multi-divisional, multi-locational company with a strong commitment to polymer processing as an industry, and in strong governance practices in its management. Established as a separate entity via a corporate demerger in 1998, the units comprising Xpro India Limited have long been in existence, giving it over 37 years experience in the extrusion/coextrusion field. It thus aggregates years of experience and a robust, maturing organization driven by a deeply India-centric self-sufficiency for which it prides itself.

Xpro India Limited is a family-led and professionally managed arm of India's largest and very reputed Industrial House - the BIRLA family. It has a dedicated, and competent work-force of well-trained employees placed at various locations. Manufacturing at all units is carried out by qualified personnel under stringent guidelines and quality standards. At Xpro, continuous product development and high customer service levels are key areas, with an underlying philosophy being to provide the highest level of satisfaction to customers, and a passion to ethically excel in all areas of activity.

Company	Investor Relations: MUFG Intime
Name: Kamal Kishor Sewoda	Name: Parth Patel/Vidhi Vasa
Email: kamal.Sewoda@xproindia.com	Email: Parth.patel@in.mpms.mufg.com / vidhi.vasa@in.mpms.mufg.com
CIN: L25209WB1997PLC085972	For Meeting request – Click Here
www.xproindia.com	http://www.mpms.mufg.com/

Safe Harbor

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