

Xpro India Limited reports Q4 FY26 Results

New Delhi, May 21, 2026 – Xpro India Limited a diversified multi-locational company with a strong brand equity and a focused connect to the polymer processing industry has announced its audited Financial Results for the quarter ended on March 31, 2026.

Q4FY26 Financial Performance Snapshot (Y-o-Y)

Revenue from Operations Rs. 134.4 crores -15.1%	EBITDA Rs. 14.3 crores +5.9%	Profit Before Tax (PBT) Rs. 16.0 crores +38.7%	Profit After Tax (PAT) Rs. 11.6 crores +25.2%
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Q4 & FY26 Key Financial Highlights- (Standalone):

Particulars (Rs. Crs.)	Q4 FY26	Q4 FY25	Y-o-Y	Q3 FY26	Q-o-Q	FY26	FY25	Y-o-Y
Revenues	134.4	158.2	-15.1%	106.3	26.4%	505.5	535.3	-5.6%
EBITDA	14.3	13.5	5.9%	9.8	45.8%	49.2	53.2	-7.6%
EBITDA Margins (%)	10.7%	8.6%		9.2%		9.7%	9.9%	
Profit Before Tax	16.0	11.5	38.7%	11.7	36.3%	41.3	58.0	-28.8%
Profit After Tax	11.6	9.3	25.2%	8.7	33.1%	30.5	43.8	-30.3%
PAT Margins (%)	8.6%	5.9%		8.2%		6.0%	8.2%	

Operational Highlights:

ONGOING OPERATIONS

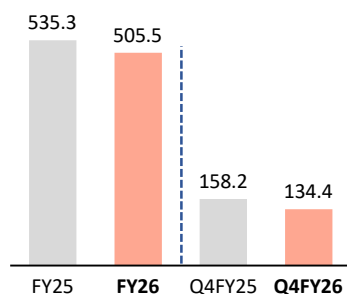
- Operations and results reflect market and product-mix dynamics, and usual seasonal cycles; treasury income was lower as liquidity was progressively deployed towards capital projects and the UAE subsidiary.
- The reportable profits for this quarter and the year are stated after accounting (as mandated under Accounting Standards) for unrealized non-cash adjustments due to exchange rate(s), as of the reporting date, on foreign exchange credits repayable over about 10 years, as detailed in the notes for the audited Accounts reported separately.
- The standalone performance can be considered a sound base for future growth;
 - Aggregate production to date at 31,335 MT; revenues reflect variations in product-mix, pricing and raw material costs, and therefore cannot be directly correlated to physical volumes;
 - Unrealized translation loss of Rs.11.14 crores on euro-linked long term liabilities unconnected to operations arising from broad-based weakness of the Rupee against major currencies provided as per accounting standards;
 - Incremental liability of Rs.1.39 crores towards gratuity and compensated absences, being the effect of New Labour Codes.
 - Organization & other costs reflected in aggregate expenses have naturally built-up ahead of capacity increases coming online.
 - Q4 revenue Y-o-Y basis also reflects a marginal fall in annual refrigerator production, following an exceptional Q4 FY25, leading to moderate reduction in offtake. Strong customer engagement translated into increasing market share.
 - Xpro dielectric films maintained its performance, supported by a strong market position. New customers and applications are being on-boarded for the imminent capacity increases;
 - Management focus on volume and margin improvements.

EXPANSION

- The commissioning of the new dielectric film line at Barjora on March 27, 2026, doubling the Company's nameplate capacity in India from 4,000 to 8,000 MT annually was a key step toward a globally scaled contemporary dielectric films platform. The Management anticipates a calibrated ramp-up, with performance building as the volumes scale.
- Implementation of the UAE project by our subsidiary, Xpro Dielectric Films FZ-LLC, remains on track. The West Asian conflict has escalated significantly affecting the Gulf states, including the UAE, calls for particular vigilance for project under implementation. The situation remains fluid and we continue to monitor it.

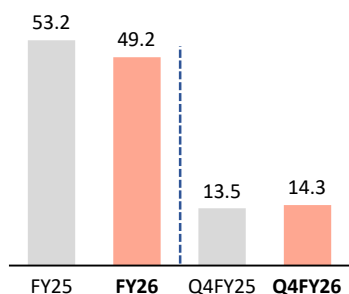
Q4FY26 Key Financial Highlights Standalone:

Revenue (Rs. Cr)



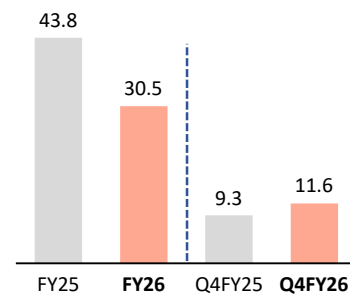
EBITDA (Rs. Cr) & Margin(%)

9.9%	9.7%	8.6%	10.7%
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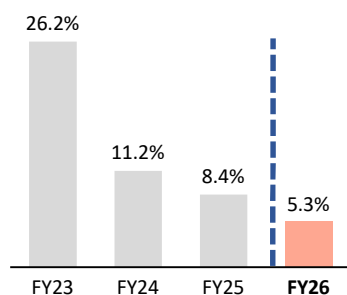
PAT (Rs. Cr) & Margin(%)

8.2%	6.0%	5.9%	8.6%
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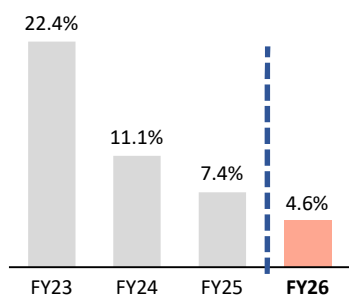


Capital Disciplined Growth

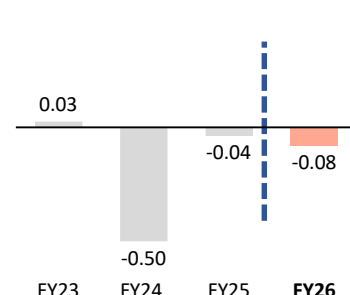
RoCE (%)



RoE (%)



Net Debt to Equity (x)



*Equity base stands at INR 715.5 crores for FY26 as against INR 616.9 crores in FY25

About Xpro India Limited

Xpro India Limited is a diversified multi-divisional, multi-locational company with a strong commitment to polymer processing as an industry, and in strong governance practices in its management. Established as a separate entity via a corporate demerger in 1998, the units comprising Xpro India Limited have long been in existence, giving it over 37 years experience in the extrusion/coextrusion field. It thus aggregates years of experience and a robust, maturing organization driven by a deeply India-centric self-sufficiency for which it prides itself.

Xpro India Limited is a family-led and professionally managed arm of India's largest and very reputed Industrial House - the BIRLA family. It has a dedicated, and competent work-force of well-trained employees placed at various locations. Manufacturing at all units is carried out by qualified personnel under stringent guidelines and quality standards. At Xpro, continuous product development and high customer service levels are key areas, with an underlying philosophy being to provide the highest level of satisfaction to customers, and a passion to ethically excel in all areas of activity.

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Safe Harbor

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