# Investor Presentation

Q2-FY27 / H1 FY27

# Performance Overview

## Q2 FY27 / FY27 FINANCIAL HIGHLIGHTS

# Performance Overview (standalone)

| H1FY27 (Y-o-Y) | | Q2 FY27 (Y-o-Y) | |
|---|---|---|---|
| Revenue **Rs. 351.1 Crs** | ↑ **32.6 %** | Revenue **Rs. 176.7 Crs** | ↑ **47.4 %** |
| Sales Volume **19234 MT** | ↑ **9.9 %** | Sales Volume **9524 MT** | ↑ **18 %** |
| EBITDA* **Rs. 31.7 Cr** | ↑ **26.7 %** | EBITDA* **Rs. 16.4 Cr** | ↑ **53.5 %** |
| PAT **Rs. 19.3 Cr** | ↑ **89.9 %** | PAT **Rs. 9.5 Cr** | ↑ **62.4 %** |

## Highlights

- Q2 results reflect higher volumes, a better product mix and the growing contribution of the expanded capacity, despite continued geopolitical uncertainty.
- The dielectric films business strengthened its market position in domestic and export markets.
- The new dielectric film line continued its ramp-up. New ultra –thin dielectric films developed and are in customer validation. They widen the portfolio for high-growth applications such as EV, Power Electronics, grid modernization and renewable energy.
- The company grew sheets and liner volumes by 18%, reflecting continued market share gains supported by strong customer relationships. Cast Films continued to face competitive pressure. The Company is focusing on new product development on its revamped line.
- Management remains focused on ramping up the new capacity, broadening customer approvals and improving volumes and margins, while staying alert to input-cost and supply-chain volatility.

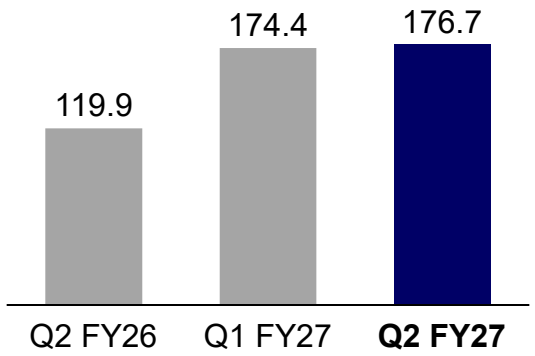


**EBITDA- Excludes other income*

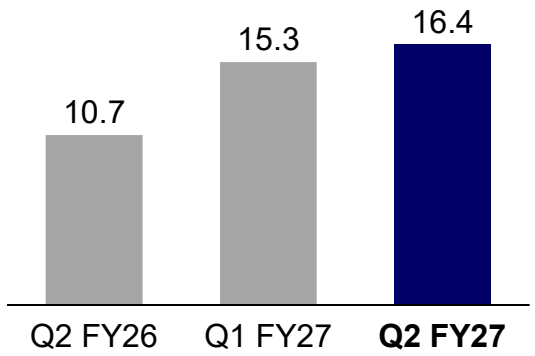
# Q2FY27 Financial Performance (Standalone)

xproindia

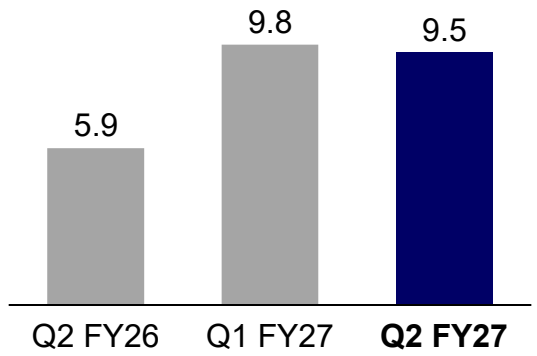
## Revenues (Rs. Crs)



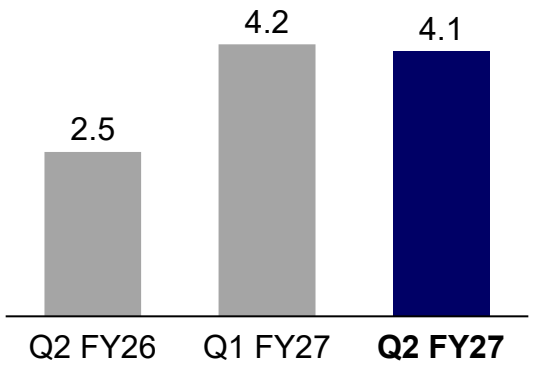

## *EBITDA (Rs. Crs)



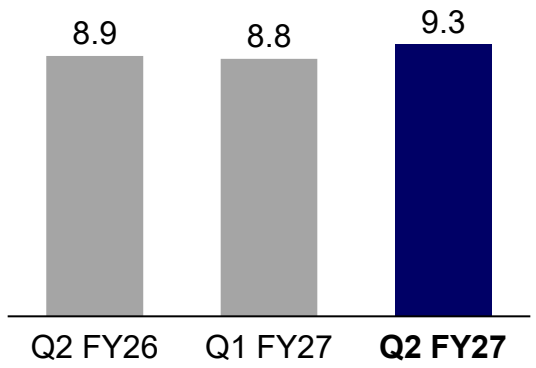

## PAT (Rs. Crs)



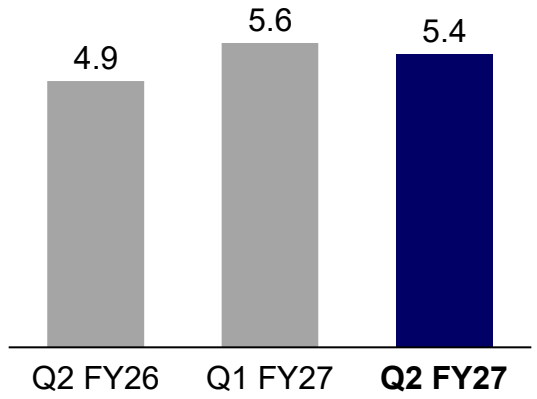

## EPS (in Rs.)




## *EBITDA Margin (%)




## PAT Margin (%)



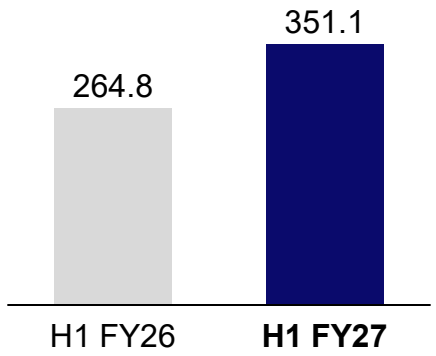



*EBITDA- Excludes other income

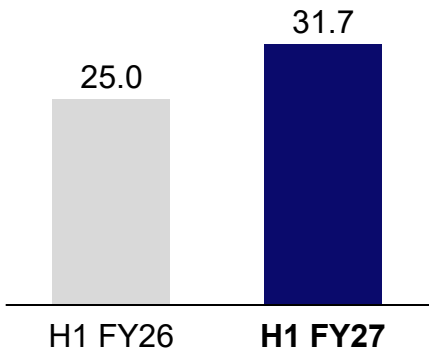
# H1FY27 Financial Performance (Standalone)

xproindia

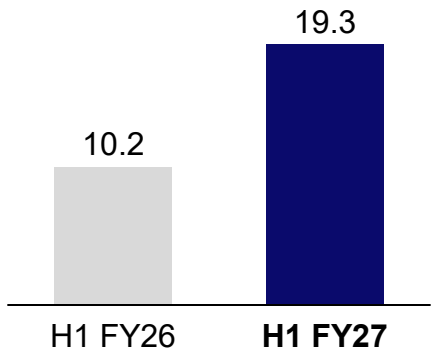
Revenues (Rs. Crs)



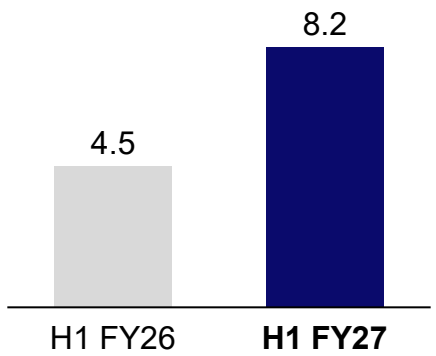

EBITDA* (Rs. Crs)



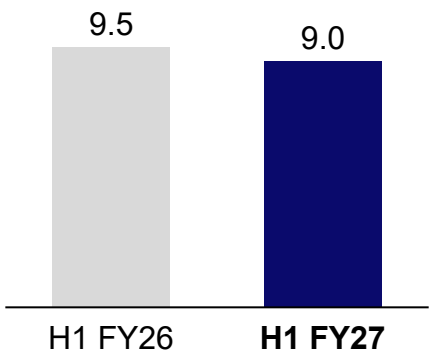

PAT (Rs. Crs)



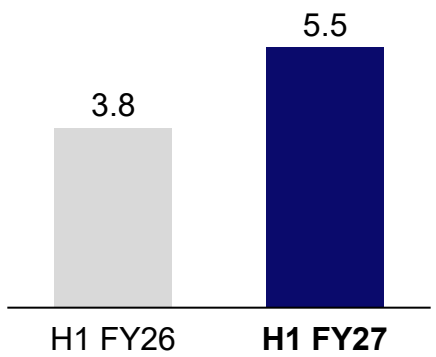

Basic EPS (in Rs.)




EBITDA Margin (%)




PAT Margin (%)



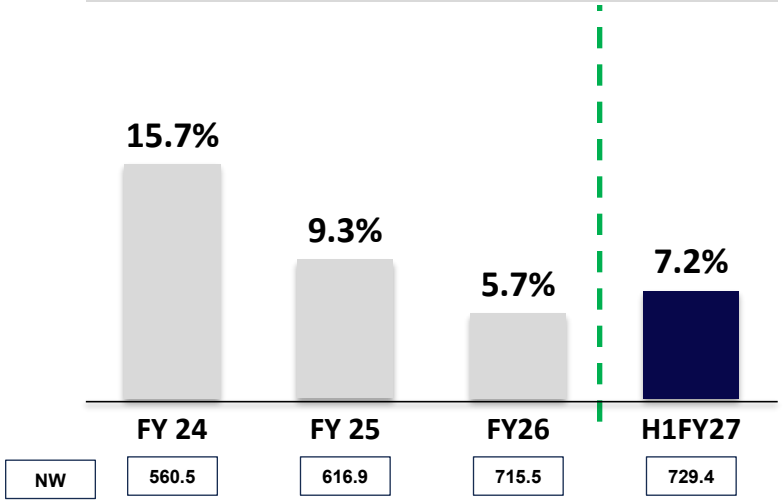



*EBITDA- Excludes other income

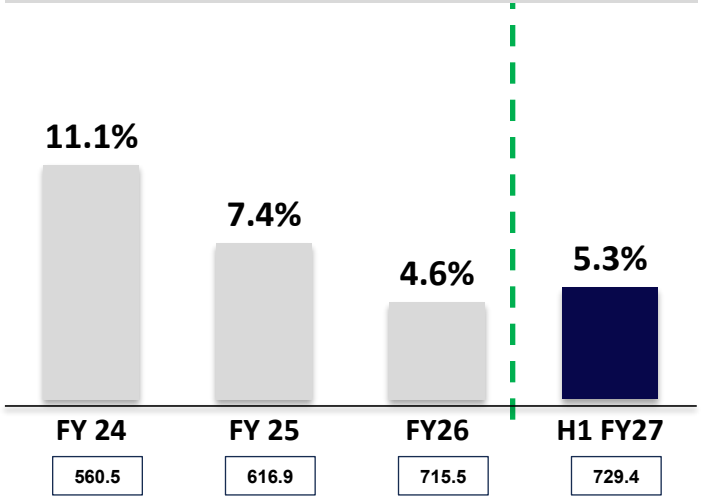
# Capital Disciplined Growth

* Net Worth stands at Rs. 729.4 crores crores (Rs 715.5 crores previous year)

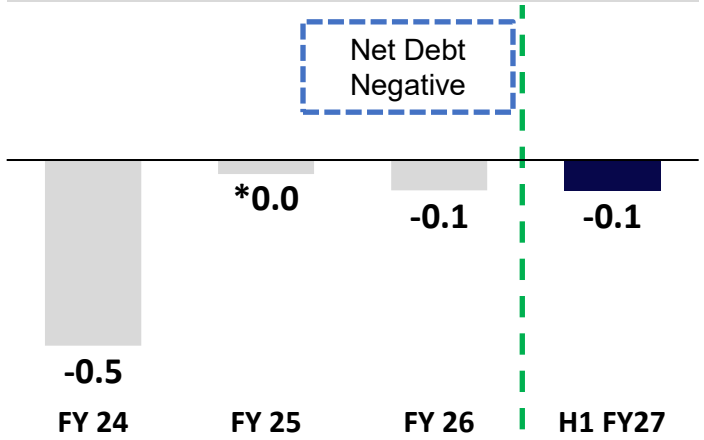
## RoCE (%)




## RoE (%)

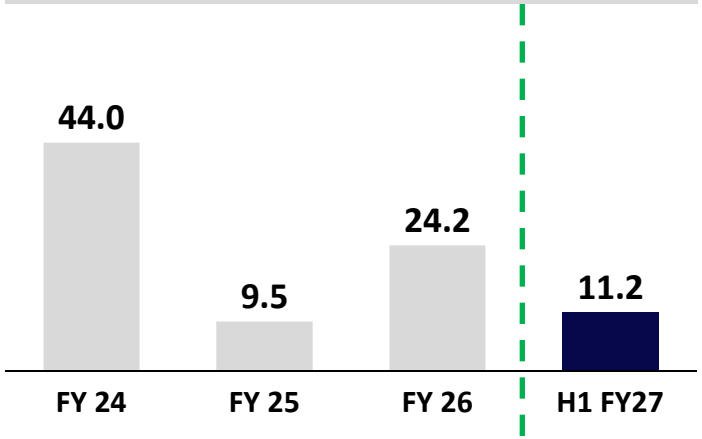



## Net Debt to Equity (x)






## Cash Flow from Operations (Rs. Crs.)






#RoE = Net Profit/Avg. Total Equity

#RoCE = EBIT/Avg. Capital Employed

Capital Employed = Total Assets – Current Liabilities

NW = Net Worth

# Q2 & H1FY27 Profit & Loss Statement (Standalone)

| Particulars (Rs. Crs) | Q2 FY27 | Q2 FY26 | Y-o-Y | Q1 FY27 | Q-o-Q | H1FY27 | H1FY26 | Y-o-Y |
|---|---|---|---|---|---|---|---|---|
| Revenue from Operations | 176.7 | 119.9 | | 174.4 | | 351.1 | 264.8 | |
| **Total Revenue** | **176.7** | **119.9** | **47.4%** | **174.4** | **1.3%** | **351.1** | **264.8** | **32.6%** |
| Cost of Material Consumed | 121.2 | 83.1 | | 133.4 | | 254.6 | 186.7 | |
| Change in Inventories of Finished goods & Work in Progress | 6.9 | 0.5 | | (7.8) | | (0.8) | 1.6 | |
| **Gross Profit** | **48.5** | **36.3** | **33.7%** | **48.8** | **-0.5%** | **97.3** | **76.5** | **27.2%** |
| **Gross Profit (%)** | **27.5%** | **30.3%** | | **28.0%** | | **27.7%** | **28.9%** | |
| Employee Expenses | 9.2 | 8.5 | | 9.8 | | 19.0 | 17.4 | |
| Other Expenses | 23.0 | 17.1 | | 23.6 | | 46.6 | 34.0 | |
| **EBITDA** | **16.4** | **10.7** | **53.5%** | **15.3** | **7.1%** | **31.7** | **25.0** | **26.7%** |
| **EBITDA Margin (%)** | **9.3%** | **8.9%** | | **8.8%** | | **9.0%** | **9.5%** | |
| Other Income | 4.8 | 4.1 | | 4.4 | | 9.2 | 7.1 | |
| Depreciation | 5.0 | 2.8 | | 4.9 | | 9.9 | 5.7 | |
| **EBIT** | **16.2** | **12.0** | **35.4%** | **14.9** | **9.2%** | **31.1** | **26.5** | **17.4%** |
| Finance Cost | 2.2 | 0.9 | | 2.1 | | 4.3 | 1.9 | |
| Exceptional Items/Share from Associates | 0.0 | 0.0 | | 0.0 | | 0.0 | 0.0 | |
| **Profit before Tax** | **14.1** | **11.1** | **26.8%** | **12.8** | **10.2%** | **26.8** | **24.6** | **9.0%** |
| Tax | 3.3 | 1.7 | | 3.9 | | 7.2 | 3.5 | |
| **Profit After Tax (before tax adjustment)** | **10.8** | **9.4** | **15.4%** | **8.8** | **22.3%** | **19.6** | **21.1** | **-7.2%** |
| Adjust: Foreign Exchange difference (net) | 1.3 | 3.5 | | (1.0) | | 0.3 | 11.0 | |
| **Profit After Tax** | **9.5** | **5.9** | **62.4%** | **9.8** | **-2.7%** | **19.3** | **10.2** | **89.9%** |
| **PAT Margin (%)** | **5.4%** | **4.9%** | | **5.6%** | | **5.5%** | **3.8%** | |

*EBITDA- Excludes other income

# Balance Sheet (Standalone)

| EQUITY & LIABILITIES (Rs. Crs) | Sept-26 | Mar-26 |
|---|---|---|
| Equity Share Capital | 23.5 | 23.5 |
| Other Equity | 705.9 | 692.0 |
| **Total Equity** | **729.4** | **715.5** |
| **Financial Liabilities** | | |
| Borrowings | 93.3 | 98.5 |
| Provisions | 5.1 | 3.8 |
| Other Financial Liabilities | 17.0 | 17.7 |
| Lease Liabilities | 0.3 | 0.6 |
| Deferred tax liabilities (net) | 20.3 | 17.7 |
| **Total Non-Current Liabilities** | **136.0** | **138.4** |
| **Financial Liabilities** | | |
| Borrowings | 26.9 | 18.4 |
| Trade payables | 58.4 | 41.5 |
| Other Financial Liabilities | 10.6 | 15.9 |
| Other Current Liabilities | 1.8 | 2.6 |
| Lease Liabilities | 0.7 | 0.7 |
| Provisions | 3.2 | 2.8 |
| **Total Current Liabilities** | **101.7** | **81.9** |
| **TOTAL EQUITY & LIABILITIES** | **967.0** | **935.8** |

| ASSETS (Rs. Crs) | Sept-27 | Mar-26 |
|---|---|---|
| Property, Plant and Equipment | 351.3 | 350.2 |
| Right of Use of Assets | 7.3 | 7.5 |
| Capital Work-in-progress | 2.3 | 0.2 |
| Intangible assets | 0.9 | 1.0 |
| **Financial Assets** | | |
| (i) Investments | 175.5 | 175.5 |
| (ii) Loans | 0.2 | 0.4 |
| (ii) Other Financial Assets | 24.7 | 48.3 |
| Non-Current tax Assets (Net) | 2.5 | 2.6 |
| Other Non-Current Assets | 2.8 | 2.7 |
| **Total Non-Current Assets** | **567.5** | **588.4** |
| Inventories | 88.2 | 72.8 |
| **Financial Assets** | | |
| (i) Trade Receivable | 93.2 | 69.2 |
| (ii) Cash and Cash Equivalents | 8.9 | 11.1 |
| (iii) Other Bank Balances (other than Note 13 above) | 182.3 | 164.2 |
| (iv) Loans | 0.3 | 0.5 |
| (v) Other Financial Assets | 9.0 | 9.3 |
| Other Current Assets | 17.5 | 20.3 |
| **Total Current Assets** | **399.5** | **347.4** |
| **TOTAL ASSETS** | **967.0** | **935.8** |

# Abridged Cash Flow Statement (Standalone)

| Particulars (Rs in Cr) | Sept-26 | Sept-25 |
|---|---|---|
| Profit before Tax | 26.5 | 13.6 |
| Operating profit before working capital changes | 33.1 | 24.7 |
| Changes in working capital | (17.7) | (8.6) |
| **Cash generated from operations** | 15.4 | 16.0 |
| Direct taxes paid (net of refund) | 4.2 | (6.0) |
| **Net Cash from Operating Activities (A)** | **11.2** | **10.1** |
| | | |
| **Net Cash from Investing Activities (B)** | **(4.4)** | **(88.7)** |
| | | |
| **Net Cash from Financing Activities (C)** | **(9.1)** | **60.9** |
| | | |
| **Net Change in cash and cash equivalents** | **(2.2)** | **(17.7)** |

# Q2 & H1FY27 Profit & Loss Statement (Consolidated)

| Particulars (Rs. Crs) | Q2 FY27 | Q2 FY26 | Y-o-Y | Q1 FY27 | Q-o-Q | H1FY27 | H1FY26 | Y-o-Y |
|---|---|---|---|---|---|---|---|---|
| Revenue from Operations | 176.7 | 119.9 | | 174.4 | | 351.1 | 264.8 | |
| **Total Revenue** | **176.7** | **119.9** | **47.4%** | **174.4** | **1.3%** | **351.1** | **264.8** | **32.6%** |
| Cost of Material Consumed | 121.2 | 83.1 | | 133.4 | | 254.6 | 186.7 | |
| Change in Inventories of Finished goods & Work in Progress | 6.9 | 0.5 | | (7.8) | | (0.8) | 1.6 | |
| **Gross Profit** | **48.5** | **36.3** | **33.7%** | **48.8** | **-0.5%** | **97.3** | **76.5** | **27.2%** |
| **Gross Profit (%)** | **27.5%** | **30.3%** | | **28.0%** | | **27.7%** | **28.9%** | |
| Employee Expenses | 9.2 | 8.5 | | 9.8 | | 19.0 | 17.4 | |
| Other Expenses | 23.2 | 17.4 | | 24.0 | | 47.2 | 34.4 | |
| **EBITDA** | **16.1** | **10.4** | **54.2%** | **14.9** | **7.7%** | **31.0** | **24.7** | **25.8%** |
| **EBITDA Margin (%)** | **9.1%** | **8.7%** | | **8.6%** | | **8.8%** | **9.3%** | |
| Other Income | 4.0 | 4.1 | | 4.0 | | 8.0 | 7.5 | |
| Depreciation | 5.2 | 3.0 | | 5.1 | | 10.3 | 6.0 | |
| **EBIT** | **14.9** | **11.5** | **29.3%** | **13.8** | **7.7%** | **28.7** | **26.2** | **9.6%** |
| Finance Cost | 3.2 | 1.7 | | 3.2 | | 6.4 | 3.4 | |
| Exceptional Items/Share from Associates | 0.0 | 0.0 | | 0.0 | | 0.0 | 0.0 | |
| **Profit before Tax** | **11.7** | **9.8** | **19.3%** | **10.7** | **9.7%** | **22.4** | **22.8** | **-2.0%** |
| Tax | 3.3 | 1.7 | | 3.9 | | 7.2 | 3.5 | |
| **Profit After Tax (before forex adjustment)** | **8.4** | **8.1** | **4.4%** | **6.7** | **25.3%** | **15.2** | **19.3** | **-21.6%** |
| Adjust: Foreign Exchange difference (net) | 1.2 | 3.1 | | -0.9 | | 0.3 | 19.9 | |
| **Profit After Tax** | **7.2** | **5.0** | **44.7%** | **7.6** | **-5.7%** | **14.8** | **(0.5)** | **-2987.5%** |
| **PAT Margin (%)** | **4.1%** | **4.1%** | | **4.4%** | | **4.2%** | **-0.2%** | |



**EBITDA- Excludes other income*

# Balance Sheet (Consolidated)

| EQUITY & LIABILITIES (Rs. Crs)1218.3 | Sept-26 | Mar-26 |
|---|---|---|
| Equity Share Capital | 23.5 | 23.5 |
| Other Equity | 751.0 | 736.2 |
| Non - Controlling Interest | 38.9 | 38.7 |
| **Total Equity** | **813.4** | **798.4** |
| **Financial Liabilities** | | |
| Borrowings | 232.6 | 244.3 |
| Provisions | 5.1 | 3.8 |
| Other Financial Liabilities | 14.9 | 2.9 |
| Lease Liabilities | 40.0 | 34.6 |
| Deferred tax liabilities (net) | 20.3 | 17.7 |
| **Total Non-Current Liabilities** | **312.8** | **303.4** |
| **Financial Liabilities** | | |
| Borrowings | 41.1 | 44.5 |
| Trade payables | 59.1 | 43.9 |
| Other Financial Liabilities | 7.6 | 21.4 |
| Other Current Liabilities | 1.8 | 2.6 |
| Lease Liabilities | 2.3 | 1.3 |
| Provisions | 3.2 | 2.8 |
| **Total Current Liabilities** | **115.0** | **116.5** |
| **TOTAL EQUITY & LIABILITIES** | **1241.2** | **1218.3** |

| ASSETS (Rs. Crs) | Sept-26 | Mar-26 |
|---|---|---|
| Property, Plant and Equipment | 351.3 | 350.2 |
| Right of Use of Assets | 44.3 | 38.6 |
| Capital Work-in-progress | 360.0 | 299.5 |
| Intangible Assets | 0.9 | 1.0 |
| **Financial Assets** | | |
| (i) Investments | 0.2 | 0.2 |
| (ii) Loans | 0.2 | 0.4 |
| (ii) Other Financial Assets | 8.5 | 30.5 |
| Non-Current tax Assets (Net) | 2.5 | 2.6 |
| Other Non-Current Assets | 27.4 | 14.9 |
| **Total Non-Current Assets** | **795.4** | **738.0** |
| Inventories | 88.2 | 72.8 |
| **Financial Assets** | | |
| (i) Trade Receivable | 93.2 | 69.2 |
| (ii) Cash and Cash Equivalents | 10.0 | 95.8 |
| (iii) Other Bank Balances (other than Note ii above) | 223.4 | 204.6 |
| (iv) Loans | 0.3 | 0.5 |
| (v) Other Financial Assets | 5.2 | 8.4 |
| Other Current Assets | 25.5 | 29.1 |
| **Total Current Assets** | **445.8** | **480.4** |
| **TOTAL ASSETS** | **1241.2** | **1218.3** |

# Abridged Cash Flow Statement (Consolidated)

| Particulars (Rs in Cr) | Sept-26 | Sept-25 |
|---|---|---|
| Profit before Tax | 22.0 | 3.0 |
| Operating profit before working capital changes | 32.4 | 24.2 |
| Changes in working capital | (15.7) | (20.3) |
| **Cash generated from operations** | 16.7 | 4.0 |
| Direct taxes paid (net of refund) | (4.2) | (6.0) |
| **Net Cash from Operating Activities (A)** | **12.5** | **(2.0)** |
| | | |
| **Net Cash from Investing Activities (B)** | **(68.9)** | **(141.2)** |
| | | |
| **Net Cash from Financing Activities (C)** | **(30.6)** | **80.7** |
| | | |
| **Net Change in cash and cash equivalents** | **(87.0)** | **(62.5)** |

# Capital

The paid-up Equity Capital of the Company stands at INR 23.47 Crores and Net Worth at INR 729.4 Crores.
The balance sheet is intentionally lean: no long-term debt beyond supplier credits against machinery, modest working capital borrowings, and conservative deployment of liquidity. All the capital raised, through two preferential issues and a QIP, has been deployed for stated purposes, with INR 64.3 Crores held in banks pending utilization; deployments are independently monitored as required.

**As of September 30, 2026:**

- Net Worth: INR 729.4 crores (March 31, 2026: INR 715.5 crores)
- Market Capitalisation: INR 2,727.1 crores

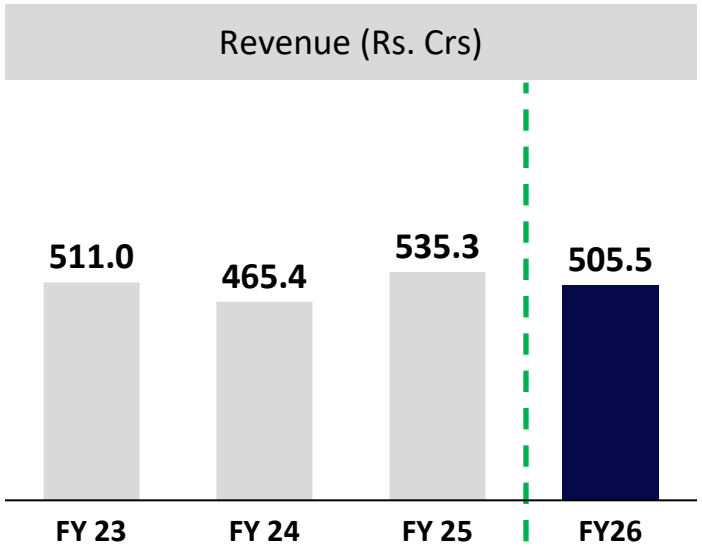
There is no long-term debt relating to current operations, and only a modest debt for working capital is utilized from Banks. Significant liquidity is earmarked for growth.

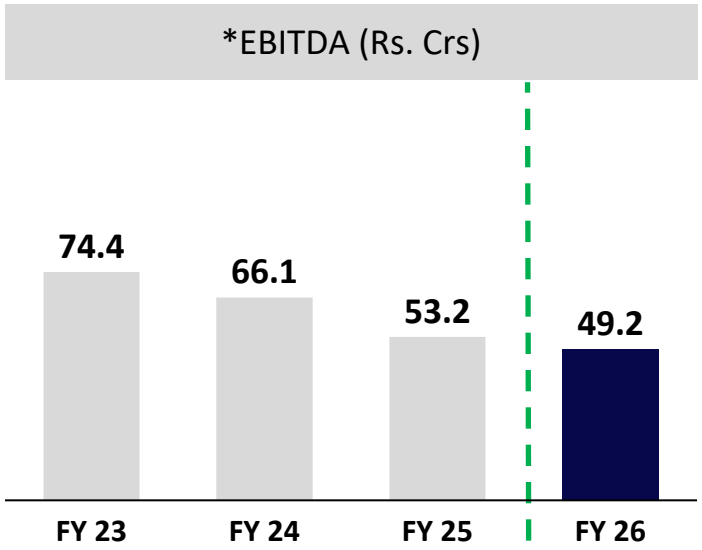
During the previous year, the subsidiary Xpro Dielectric Films FZ-LLC issued 13,235 new equity shares of AED 1,000 each at a premium of AED 1,500 each to an independent investor from UAE, raising AED 33.08 million to support future growth.
This investment at a significant premium at arm's length is, in the Board's view, an independent validation of the project's credibility.

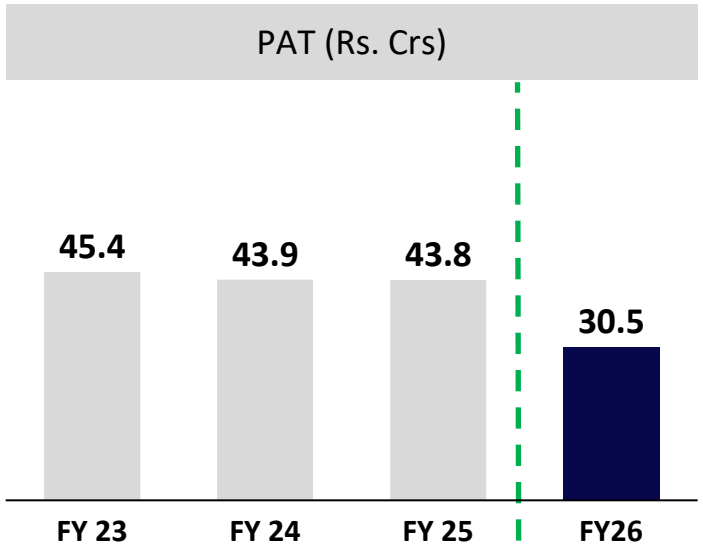
# Historical Performance Overview

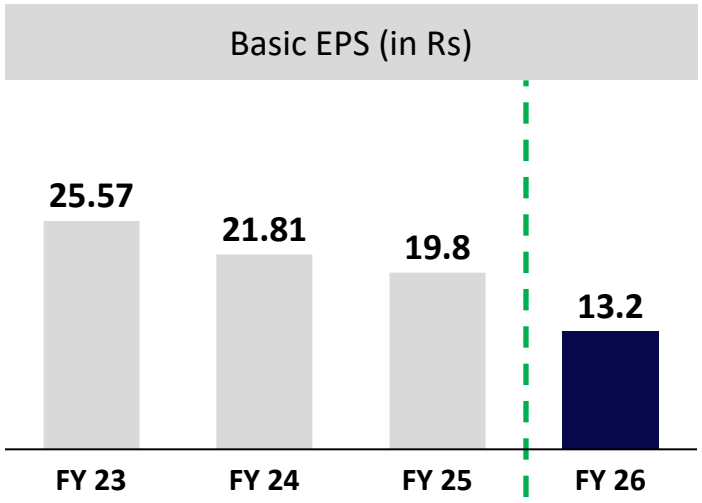
## HISTORICAL FINANCIAL HIGHLIGHTS

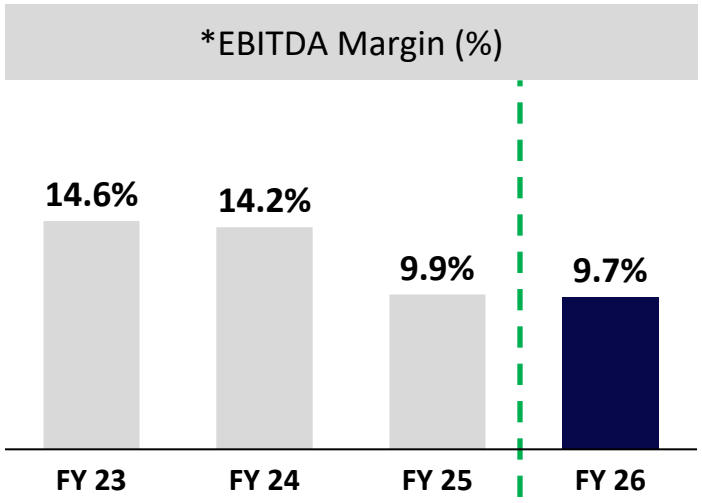
# Standalone Historical Performance

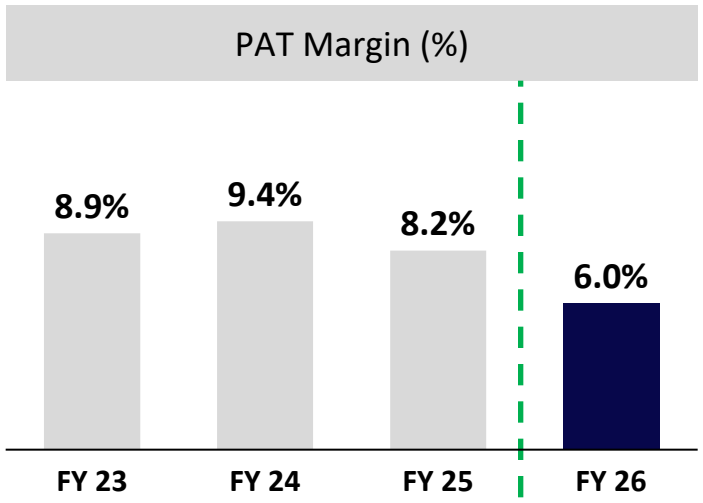





*EBITDA- Excludes other income

# Historical Profit & Loss Statement (Consolidated)

| Particulars (Rs. Crs) | FY26 | FY25 | FY24 | FY23 |
|---|---|---|---|---|
| **Revenue from Operations** | **505.5** | **535.3** | **465.4** | **511.0** |
| Cost of Materials Consumed | 350.0 | 386.5 | 317.2 | 347.0 |
| Change in Inventories of finished goods, work-in-progress and stock-in-trade | 1.0 | (3.7) | (1.7) | 3.2 |
| **Gross Profit** | **154.5** | **152.5** | **149.9** | **160.9** |
| **GP %** | **30.6%** | **28.5%** | **32.2%** | **31.5%** |
| Employee Benefits Expense | 37.6 | 33.1 | 26.8 | 30.1 |
| Other Expenses | 69.5 | 69.2 | 57.0 | 56.4 |
| **EBITDA*** | **47.4** | **50.2** | **66.1** | **74.4** |
| **EBITDA %** | **9.4%** | **9.4%** | **14.2%** | **14.6%** |
| Other Income | 2.4 | 18.9 | 12.2 | 3.9 |
| Depreciation and Amortisation Expense | 12.0 | 11.0 | 11.1 | 11.5 |
| **EBIT** | **37.9** | **58.1** | **67.2** | **66.8** |
| Finance Costs | 7.5 | 5.9 | 5.0 | 7.5 |
| Exceptional Item | - | - | -2.0 | - |
| **PBT** | **30.3** | **52.2** | **60.2** | **59.2** |
| Total Tax Expense | 10.8 | 14.2 | 16.3 | 13.9 |
| **Profit for the year** | **19.6** | **38.0** | **43.9** | **45.4** |
| **PAT %** | **3.9%** | **7.1%** | **9.4%** | **8.9%** |



*EBITDA- Excludes other income

*accounting for deferred taxes make the PAT figures not directly comparable to performance

# Historical Balance Sheet (Consolidated)

| EQUITY & LIABILITIES (Rs. Crs) | Mar-26 | Mar-25 | Mar-24 | Mar-23 |
|---|---|---|---|---|
| Equity Share Capital | 23.5 | 22.3 | 22.0 | 18.2 |
| Other Equity | 736.2 | 588.0 | 538.5 | 215.4 |
| Non - Controlling Interest | 38.7 | 0.0 | 0.0 | 0.0 |
| **Total Equity** | **798.4** | **610.3** | **560.5** | **233.6** |
| **Financial Liabilities** | | | | |
| Borrowings | 244.3 | 200.6 | 19.5 | 9.6 |
| Provisions | 3.8 | 1.6 | 0.7 | 0.2 |
| Other Financial Liabilities | 2.9 | 0.0 | 0.0 | 0.1 |
| Lease Liabilities | 34.6 | 31.5 | 1.9 | 2.3 |
| Deferred Tax Liabilities (Net) | 17.7 | 17.6 | 17.7 | 9.4 |
| **Total Non-Current Liabilities** | **303.4** | **251.3** | **39.8** | **21.6** |
| **Financial Liabilities** | | | | |
| Borrowings | 44.5 | 36.2 | 17.3 | 26.5 |
| Trade payables | 43.9 | 71.5 | 49.0 | 50.4 |
| Other Financial Liabilities | 21.4 | 19.2 | 6.1 | 2.5 |
| Other Current Liabilities | 2.6 | 2.9 | 4.4 | 5.3 |
| Lease Liabilities | 1.3 | 0.6 | 0.4 | 0.4 |
| Provisions | 2.8 | 0.6 | 0.0 | - |
| **Total Current Liabilities** | **116.5** | **131.0** | **77.1** | **85.0** |
| **TOTAL EQUITY & LIABILITIES** | **1218.3** | **992.6** | **677.4** | **340.1** |

| ASSETS (Rs. Crs) | Mar-26 | Mar-25 | Mar-24 | Mar-23 |
|---|---|---|---|---|
| Property, Plant and Equipment | 350.2 | 142.3 | 142.4 | 150.8 |
| Right of Use of Assets | 38.6 | 344.5 | 8.6 | 9.1 |
| Capital Work-in-progress | 299.5 | 37.0 | 21.7 | 2.6 |
| Intangible ssets | 1.0 | 0.0 | 0.0 | 0.0 |
| Intangible Assets Under Development | 0.0 | 0.7 | 0.2 | - |
| **Financial Assets** | | | | |
| (i) Investments | 0.2 | 0.2 | 4.9 | 4.6 |
| (ii) Loans | 0.4 | 0.3 | 0.2 | 0.2 |
| (ii) Other Financial Assets | 30.5 | 4.4 | 3.3 | 3.4 |
| Other Non Current Assets | 14.9 | 21.4 | 65.1 | 35.6 |
| Deferred tax assets (net) | - | - | - | - |
| Non-Current Tax Assets (Net) | 2.6 | 1.9 | 2.4 | 1.7 |
| **Total Non-Current Assets** | **738.0** | **552.5** | **248.8** | **208.1** |
| Inventories | 72.8 | 60.1 | 45.8 | 47.3 |
| **Financial Assets** | | | | |
| (i) Trade Receivable | 69.2 | 77.7 | 54.5 | 51.0 |
| (ii) Cash and Cash Equivalents | 95.8 | 103.7 | 1.5 | 0.2 |
| (iii) Other Bank Balances | 204.6 | 161.3 | 314.7 | 30.0 |
| (iv) Other Current Financial Assets | 8.4 | 5.1 | 5.0 | 0.1 |
| Loans | 0.5 | 0.2 | 0.2 | 0.1 |
| Other Current Assets | 29.1 | 31.9 | 7.0 | 3.3 |
| Current tax assets | 0.0 | 0.0 | 0.0 | 0.0 |
| **Total Current Assets** | **480.4** | **440.1** | **428.6** | **132.0** |
| Assets held for sale | 0.0 | 0.0 | 0.0 | 0.0 |
| **TOTAL ASSETS** | **1218.3** | **992.6** | **677.4** | **340.1** |

# Historical Cash Flow Statement (Consolidated)

| Particulars (Rs in Cr) | Mar-26 | Mar-25 | Mar-24 | Mar-23 |
|---|---|---|---|---|
| Profit before Tax | 30.3 | 52.2 | 60.2 | 59.2 |
| Operating profit before working capital changes | 50.3 | 55.0 | 67.8 | 75.9 |
| Changes in working capital | (18.9) | (28.3) | (15.1) | 5.8 |
| **Cash generated from operations** | 31.4 | 26.6 | 52.7 | 81.8 |
| Direct taxes paid (net of refund) | (11.0) | (13.8) | (8.7) | 1.1 |
| **Net Cash from Operating Activities (A)** | **20.4** | **12.8** | **44.0** | **82.9** |
| | | | | |
| **Net Cash from Investing Activities (B)** | **(161.0)** | **(113.4)** | **(320.2)** | **(58.3)** |
| | | | | |
| **Net Cash from Financing Activities (C)** | **150.7** | **202.8** | **277.6** | **(43.1)** |
| | | | | |
| **Net Change in cash and cash equivalents** | **95.8** | **103.7** | **1.5** | **(18.6)** |

# Future Journey:

## Dielectric Films

- India's leading manufacturer of dielectric BOPP films, meeting about a third of domestic demand. The balance largely imported today, is a natural market for our expanded capacity.
- Capacitor's are essential to how electricity is generated, transmitted, distributed and used – a market growing with investmentt in infrastructure, renewable energy, grid modernisation and data centres.
- Electric mobility is a major new growth driver. Film capacitors are critical in EV power electronics – inverters and DC-link circuits in the power control unit – and across safety, convenience and comfort systems.
- PLI scheme and the localisation of India's electronic component ecosystem add further momentum.
- Our new line at Barjora, West Bengal, has doubled our capacity to serve our customers in India and abroad.
- Our next line, in the UAE, is at advanced stage of implementation, strengthening our capability for our global customers.

## Coex Sheets & Cast Films

- India's leading supplier of sheets and liners to the refrigerator industry, and a long-standing, trusted partner to leading Indian and global refrigerator manufacturers.
- India is emerging as a global hub for refrigerator manufacturing. Global brands continue to expand local production for domestic and export markets.
- A long runway for growth given current low refrigerator penetration in India.
- Support for domestic manufacturing, rising consumer aspirations and wider retail reach underpin sustained demand.
- We are expanding our capacity at Greater Noida and building our relationships with white goods manufacturers to extend into adjacent applications.

## Exports

- We already export dielectric and specialty films to developed markets in North America and Europe, serving newer applications and segments.
- Global supply of thin dielectric films is concentrated among a few producers. With capacity in India and the UAE. Xpro is positioned to become a significant global supplier.
- Our global focus is on value-added grades, including thin and ultra-thin films for high-performance applications.

# Future Journey (Contd.):

## Approach

Our preferred approach to increasing business value is by investing for organic growth. The Company intends to maintain a leadership position and increase market presence in its niche product areas, building on manufacturing assets and skills, development, marketing and export competency, and healthy relationships.

To build long-term business value in an effective way, we have prioritized fundamentals over short-term targets.
The key strategic elements management is pursuing are global scaling of capacity, product advances and sustainable cost competitiveness.

## Focus

Dielectric films are our strategic focus: a growing, high-technology niche where we have a proven position, and where the larger share of our investments are directed.

We compete successfully in India against large duty-free imports from Asia and Europe, and export to the world's most demanding markets – clear proof of our capabilities.

## Status

Barjora: the new dielectric film line, commissioned in March 2026, doubles India nameplate capacity and extends our reach into premium, performance critical grades, including ultra-thin films where differentiation is the sharpest. The line is ramping up and supplying customers in India and abroad.

UAE: the next line, at our subsidiary in Ras Al Khaimah, is at an advanced stage of installation and is expected to commission during the current year, adding scale geographic flexibility and proximity to global customers.

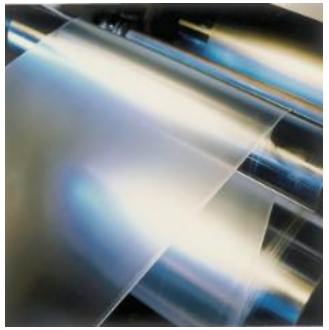
# The Company

**An introduction…**

# Diversified Business Operating In Niche Segments

**Xpro India Limited:**

- Is a diversified multi-divisional, multi-locational business catering to multiple end user industry segments and enjoying a strong Brand Equity
  - Has core competencies in the polymer processing and co-extrusion industry with technical skills honed through years of experience
- Enjoys a Leadership position in Dielectric/Capacitor films
  - Only Indian manufacturer of “Dielectric/Capacitor Films”
  - Contributing to an “Atmanirbhar” India… And onwards to the World…
  - Is long-established Leader in supplies of sheets/liners to refrigerator industry
    - The largest supplier of Coextruded Sheets/Liners to the Indian Refrigerator Industry
    - Servicing most refrigerator units
    - Longest standing in the Indian industry
- World class plants across the country in Maharashtra, Uttar Pradesh, and West Bengal; and in Ras Al Khaimah, UAE (under implementation)
  - Caters to large clients in target industries, and enjoys a very strong market share
- Has strong corporate governance, an emphasis on integrity, sound management and a progressive attitude







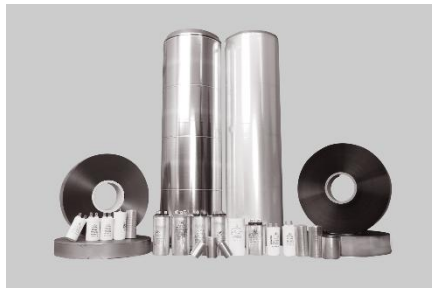

# Diverse Product Range for Specialized Applications



**Dielectric / Capacitor Films**



**Speciality Biaxially Oriented Polypropylene Films**



**Coextruded Plastic Sheets**

**Thermoformed Liners**



**Cast Coextruded Films**



















# Diversified End Use















**Essential application in high growth & sunrise sectors**
**White Goods, EV & Hybrid vehicles …**

# Multi Location

| *Location (and No. of lines)* | *Dielectric Films* | *Coex Sheets* | *Thermoformed Liners* | *Coex Cast Films* |
|---|---|---|---|---|
| **Biax Division** | | | | |
| ▪ Barjora, West Bengal | 2 | - | - | - |
| **Coex Division** | | | | |
| ▪ Greater Noida, Uttar Pradesh | - | 3 | 3 | - |
| ▪ Ranjangaon, Maharashtra | - | 4 | 4 | 2 |
| **Xpro Dielectric Films FZ-LLC** | | | | |
| ▪ Ras Al Khaimah, UAE | 1* | | | |
| **Nameplate Capacity (MT/annum)** | **13,000** | **39,000** | **7,000** | **5,400** |

** under advanced implementation*

**4**
Plant locations

**3**
Indian states

**1**
Overseas plant

**10+**
Production lines

# Some of our Valued Partner Clients…




- Impressive list of customers comprising leading Indian, and Transnational Companies
- Xpro a key partner over many years
- Customers recognise that Xpro builds in Quality and consistency
- Xpro does not compromise in Safety, environment or regulatory requirements
- Stable, long-term relationships
- Pass-thru understandings insulate from polymer price fluctuations
- Status as partner of choice!

# Dielectric Films

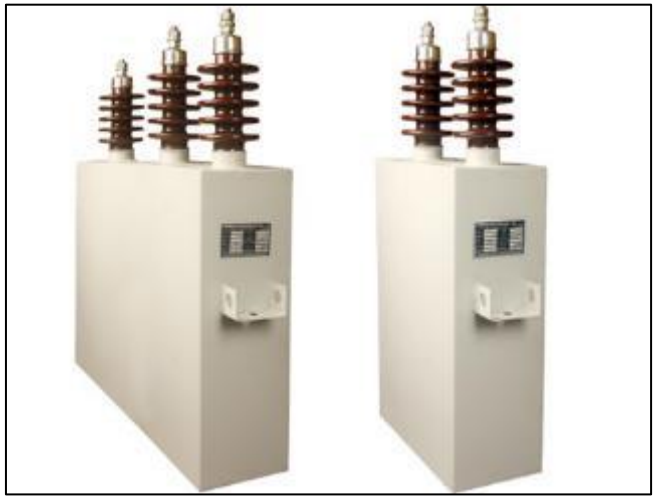
**SIGNIFICANT  DOMESTIC PRODUCER OF CAPACITOR/DIELECTRIC FILMS**

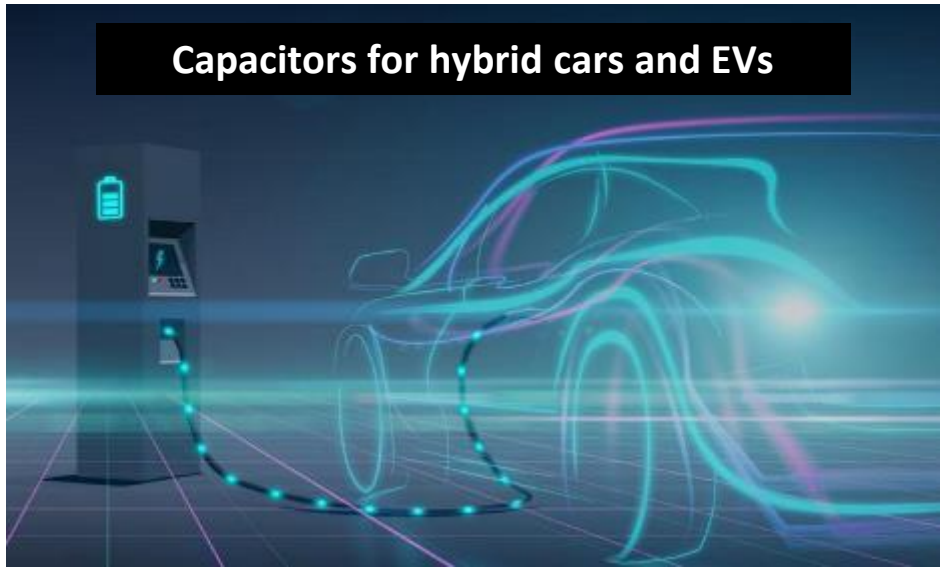
# Potential Uses of Biax Dielectric films










## Application areas include

- Capacitors for use in Fan, Cooler, Washing Machine and Air Conditioners
- Power Transmission & Distribution Capacitors
- Power Film/Electronic Capacitors
- Magnetic Lighting Ballast Capacitors
- Motor Run Capacitors
- Microwave Oven Capacitors
- Low Voltage industrial Power Factor Correction Capacitors
- AC and Pulse Film Capacitors
- Interference Suppression Capacitors
- Energy Storage applications
- DC Link Capacitors
- Capacitors for Hybrid/EV cars

# Product Portfolio

## Dielectric Grade BOPP Film









**Film types offered include:**

**Oil Impregnation Film**

a. Hazy Film

**Metallisable Film**

a. Standard Film
b. High Temp Film
c. High Temp Super Grade
d. Semi Rough Film

## Dielectric / Capacitor Films

- Specialty Biaxially Oriented BOPP Film – **very different** from packaging grade and other types of BOPP Films;
- Xpro Biax Dielectric Films are specially designed polypropylene films manufactured by the stenter process on highly specialized equipment in controlled environmental & ultra clean room conditions for a wide range of applications in the capacitors industry;
- Range includes plain / smooth films modified for good metallization with Al, Zn or Alloy and winding for normal and high temperature applications, High temperature Super grade, hazy / rough and semi rough films;
- Films are available in thickness range of 3µ to15µ (lower thickness down to 2µ under development);
- Dielectric films are ideally suited for high performance capacitors, both for normal and high temperature applications, high temperature super grade for AC aging and ripple current condition at elevated temperature, high roughness films for oil impregnated high voltage application capacitors and semi rough films for metallization and oil impregnation for capacitors for locomotive applications;

# Manufacturing Facilities



Barjora, West Bengal




Ras Al Khaimah, UAE*

- **Xpro is the leading producer of Capacitor/Dielectric Films;**
- BOPP films produced with main equipment from leading European machine builders;
- Core Film technology originally sourced from U.K.;
- Dielectric film technology developed in-house and is constantly updated;
- Highly specialized equipment operating in a controlled environmental and under ultra clean room conditions;
- Product and technical capabilities well recognised by Indian and export customers;
- The Company's technical expertise supported by excellent in-house R&D facilities, has enabled successful development of new range of films for specialized industrial applications;

* Under installation

# Dielectric Film Unit at a glance
















# Key Milestones – Dielectric Films / Specialised BOPP Films

**1992**
Barjora Established

**2002**
Metalliser

**2003**
Pithampur Acquired

**2005-09**
Pithampur (JV)

**2011**
Pithampur Merged (exit in 2018)

**2015**
Dedicated Dielectric Film Unit

**2026**
New Dielectric Film Unit in India



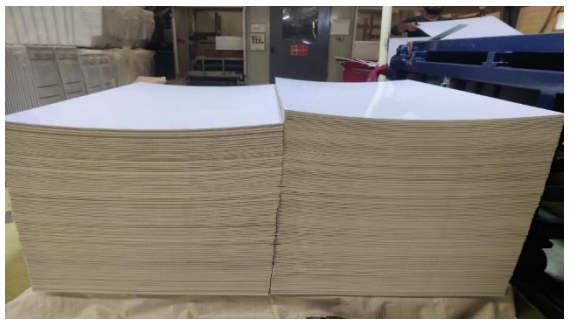
# Coextruded  Sheets & Cast Films

**LEADERSHIP POSITION IN SUPPLIES OF SHEETS/LINERS TO REFRIGERATOR INDUSTRY**

# Product Portfolio - Coextruded Plastic Sheets

## Coextruded Plastic Sheets







## Multi-layer Co-extruded Sheets

- Xpro offers a wide range of mono-layer and coextruded plastic sheets, produced on highly sophisticated equipment based on various thermoplastic resins (such as PS, PP, ABS, PE etc.) specially designed to meet specific customer needs, specifications and colour choice;
- Sheets are available in cut or roll form, with thicknesses ranging from 0.2 mm to 7 mm, in widths up to 2300 mm, and with embossed or plain (matt or glossy) finish;



# Product Portfolio – Sheet & Thermoformed Components

## Sheet Applications

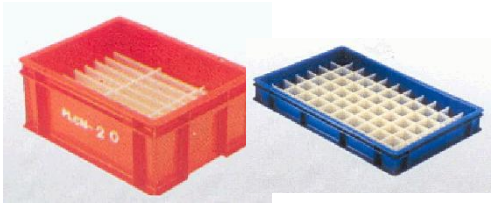


















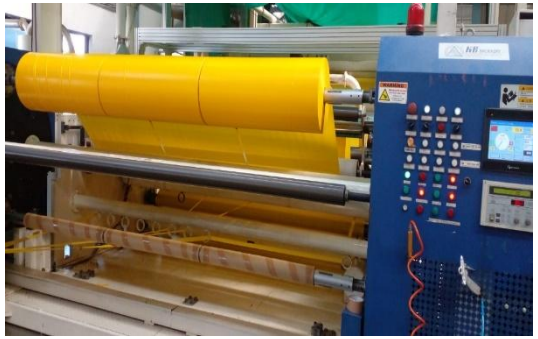


- XPRO have several fully automatic specialized lines for continuous vacuum forming for thickwall applications at the Greater Noida and Ranjangaon units;
- Thermoforming plants specially designed for high production requirements with auto-sheet loading, pre-heat stations, full micro-processor control and fast tool change capabilities;
- Sophisticated electronic controls ensure quick machine set-up, fast and precise control of the heating elements and easy re-programming of production parameters ensuring high productivity and repeatable quality;
- Primary application is for Refrigerator inner and door liners;
- Thermoforming capabilities extend to include Automotive interior and exterior trims (e.g. dash boards, door panels, floor panels, etc.); Furniture; Luggage Shells; Sanitary Products (e.g. Bath-tubs, Cabinets); Electrical/electronic housings (Light panels, street lamps and other light fittings); Industrial trays for material handling etc.;
- Thermoforming as a process offers advantages of lower tooling and prototyping costs, lower part weight, lower material costs, larger parts, good surface quality and finish and flexibility in design;

# Product Portfolio - Cast Coextruded Films

## Cast Coextruded Films

Xpro Cast Films are produced on the most sophisticated multilayer coextrusion film lines.







A wide range of speciality cast films are offered including

### Release Films

Polyethylene based embossed or plain films tailor-made for use in rubber, tyre & tread and conveyor belting industry











### Hygiene Films

Specially formulated cast coextruded film based on Polyethylene for use as diaper backing film, in under-pads, in sanitary napkins, adult incontinence products and in surgical drapes.





### Stretch Wrap Film

Cast coextruded LLDPE based film designed for use in pallet stretch wrap and food bundle overwraps.





### Soft Blister Film

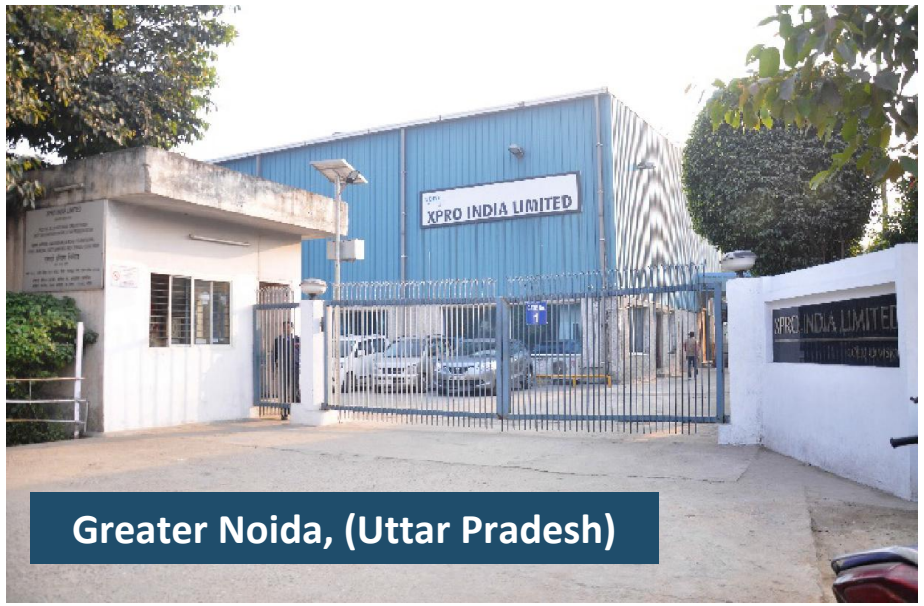
Specially formulated coextruded film for medical disposables packaging.







# Manufacturing Facilities




Greater Noida, (Uttar Pradesh)




Ranjangaon, Maharashtra

- Xpro is the predominant player and leader in supplies of Sheet/liner to the Indian Refrigerator Industry;
- The Ranjangaon and Greater Noida Units are engaged in the manufacture of Coextruded Multilayer Plastic Sheets and include down-stream thermoforming capabilities, operating eight multilayer sheet lines, and five sophisticated thermoforming system specially designed for forming of refrigerator door and cabinet liners. The Ranjangaon unit also houses two co-extruded multilayer cast film manufacturing lines for production of specialised Coextruded Multilayer Cast Films;
- Xpro extruded products are based on a variety of polymers and are tailor-made to meet specific customer requirements with applications restricted only by imagination;
- The product offering includes a wide range of co-extruded plastic sheets for wide-spread use. The cast co-extruded films produced are primarily speciality products;
- Since inception, the Company has established itself as the leading source in India for both Co-extruded Plastic Sheets and Speciality Cast Co-extruded Films and has built up a client base encompassing leading Indian and Multi-national units;

# Coex Division at a glance



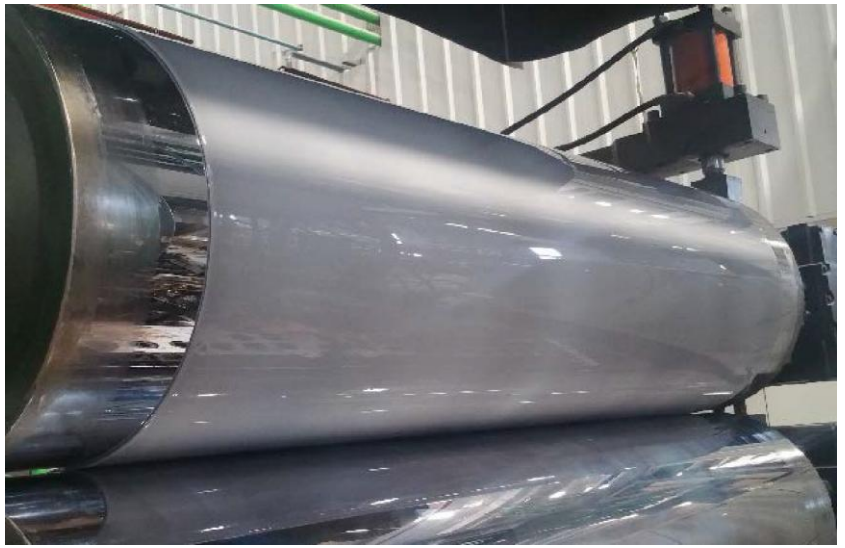












# Key Milestones – Coex Division

| 1984 | 1985 | 1993 & 1996 | 2001 |
|---|---|---|---|
| Sheets (Faridabad) | Cast Films (Faridabad) | Significant expansion (sheets) | Significant expansion (cast films) |
| **2003** | **2004** | **2008** | **2008** |
| Thermoforming (Gr. Noida) | Sheets (new unit Gr. Noida) | Sheets (new unit Ranjangaon) | Thermoforming (Ranjangaon) |
| **2010, 2011 & 2012** | **2013 & 2014** | **2016** | **2016** |
| Significant Expansion (Ranjangaon & Gr. Noida) | New Unit and Significant expansion at Ranjangaon | New Cast Film Unit at Ranjangaon | Faridabad Operations suspended |
| **2017** | **2017** | **2025** | **2026** |
| Expansion (Cast films) (Ranjangaon) | Expansion (sheets) (Ranjangaon) | Expansion (Ranjangaon & G. Noida) | Cast Films (Upgradation) |





# Well Recognised.....








































A sample representation of awards and other recognition earned by the Company for vendor support, product development, quality and excellence

# Certification

At Xpro, we firmly recognize that total customer satisfaction is the key to our success. Our aim is to build sound customer relationships through creation of value for them, and in the process earn an equitable return for ourselves. Quality is built into products through appropriate manufacturing technology and work methods. Manufacturing at all units is carried out by suitably qualified personnel under strict quality standards. Continuous product development for specific applications and equipment up-gradation has helped us in proactively developing technically sustainable solutions with clear customer benefits.

| Unit | Accredition under ISO Standards |
|---|---|
| Barjora Unit | • Integrated Management Systems (IMS) covering Quality, Environmental Policies and Safety & Health standards duly certified under ISO 9001:2015; ISO 14001:2015 and ISO 45001:2018.<br>• Energy Management System certified under ISO 50001:2018<br>• IATF 16949:2016 which defines the requirements of a quality management system for organizations in the automotive industry |
| Greater Noida Unit | • Quality Management System certified under ISO 9001:2015<br>• Environment Management System certified under ISO 14001:2015<br>• Energy Management System certified under ISO 50001:2018<br>• Also accredited under GreenCo Company Rating System |
| Ranjangaon Unit | • Integrated Management Systems (IMS) covering Quality, Environmental Policies and Safety & Health standards duly certified under ISO 9001:2015; ISO 14001:2015 and ISO 45001:2018.<br>• Also accredited under GreenCo Company Rating System |


TÜVNORD

Certificate

Management system as per

ISO 50001: 2018

The Certification Body TÜV NORD CERT GmbH, hereby confirms as a result of the audit, assessment and certification decision according to ISO/IEC 17021-1:2015, that the organization

XPRO INDIA LIMITED
Works: Barjora-Mejia Road, PO Ghutgoria,
Dist. Bankura- 722 202, West Bengal
India

xproindia

operates a management system in accordance with the requirements of ISO 50001: 2018 and will be assessed for conformity within the 3 year term of validity of the certificate.

Scope

Design and Manufacture of Dielectric Biaxially Oriented Polypropylene (BOPP) Film for Capacitors.

Certificate Registration No. 44 764 21393231
Audit Report No. 2.5-9603/2019

Valid from 18.06.2024
Valid until 14.05.2027
Initial certification 15.05.2021

Mumbai, 18.06.2024

Certification Body at TÜV NORD CERT GmbH

Visit our database to verify the validity of this certificate.

TÜV NORD CERT GmbH
Am TÜV 1, 45307,
Essen

www.tuev-nord-cert.com

IAF

DAkkS
Deutsche Akkreditierungsstelle
D-ZM-12007-01-00

TUV INDIA PVT. LTD.
801, Raheja Plaza 1, L.B.S Marg,
Ghatkopar (W) Mumbai – 400 086,
India

www.tuv-nord.com/in

TÜVNORDGROUP


bsi.

Certificate of Registration

QUALITY MANAGEMENT SYSTEM - ISO 9001:2015

...making excellence a habit.

Xpro units also adopt and conform to specialized quality systems and methods as may be required by major customers.

# Some of our continuing CSR Initiatives







Support to “Future Hope”, Kolkata which provides opportunity through its homes, school, sports and medical programme for some of the most vulnerable children from the streets and slums of Kolkata

Bharat Sevashram Sangha, Kolkata towards running Schools in Villages in the Sundarbans Area

Anandam, Ambattur, Tamil Nadu towards learning centre for children with specific learning difficulties and establishment of an isolation ward in comfort care centre

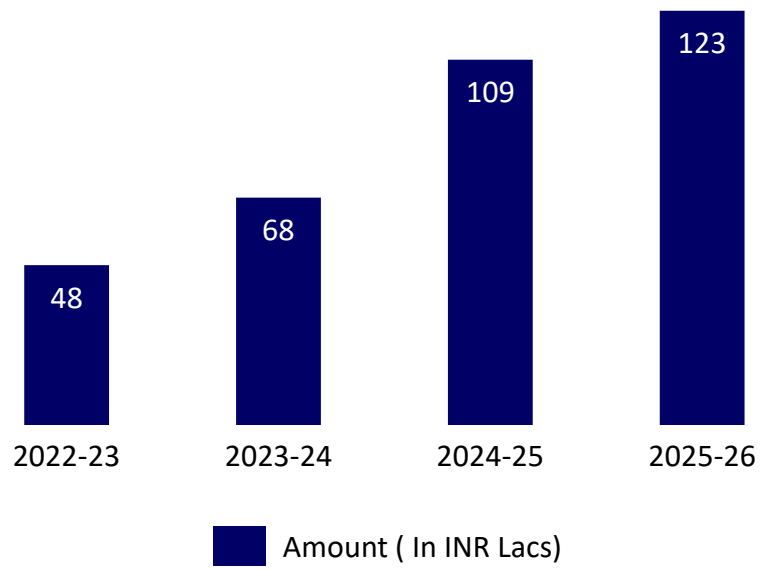
Aastha, Porvorim, Goa which provides compassionate service to the intellectually disabled, disabled, autistic and under-privileged, towards establishment of class room and Physiotherapy Centre

Ramakrishna Mission, Durgapur, towards class rooms in primary school in Ramharipur, West Bengal

AVIEW (Village for Independent & Enterprising Women), West Bengal, which is an unlocked residential rehabilitation model unit for destitute women with mild to moderate psychiatric illness

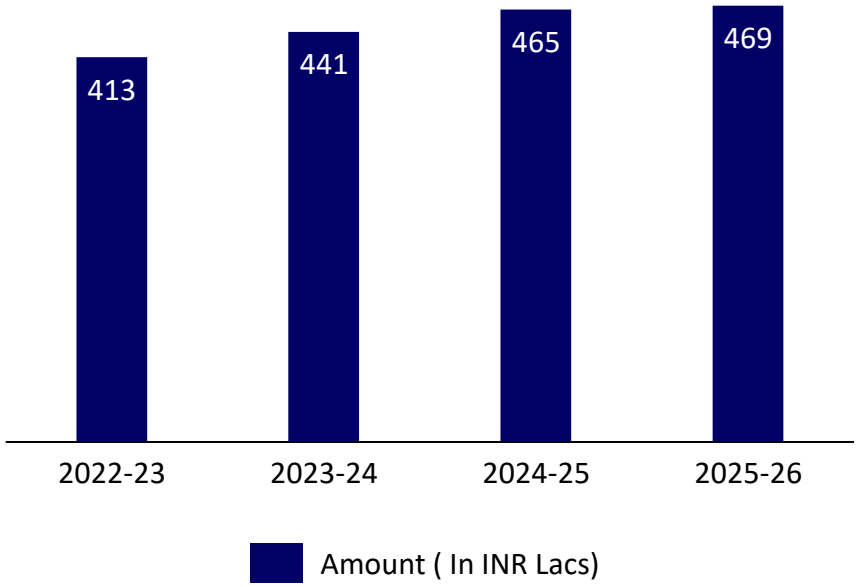
# CSR & Dividend

## CSR Contribution




- As a responsible manufacturing organisation, we take pride in our commitment to the community and believe that social responsibility is not merely optional, but an obligation. We strive to be responsible corporate citizens and make a positive impact on the communities in which we operate.
- We are committed to prioritising the health and safety of all stakeholders and promoting education for the underprivileged.

## Dividend Distribution




- For FY 2025–26, a dividend of 20% was paid to all eligible shareholders, amounting to a total payout of ₹469 lakh.

# Board of Directors

## Sri Sidharth Birla *(Chairman)*

*Entrepreneur with experience in industry and business of about 48 years, holds a B.Sc. (Hons.) from University of Calcutta, and a Master's Degree in Business Administration from IMEDE (now IMD), Lausanne, Switzerland. Has attended management programs at the Harvard Business School, Boston, USA, including the Owner/President Management Program, Making Corporate Boards More Effective, etc. Originally founded businesses activity of the Company in 1983. Presently Independent Director on the Board of listed entities Nestlé India Limited and Kanoria Chemicals & Industries Limited. Also non-executive Director of Birla Brothers Pvt. Ltd., Intellipro Finance Private Limited, Central India General Agents Ltd., iPro Capital Ltd., Alpha Capital Resources Pte. Ltd., Singapore, and Member, Board of Governors, BITS, Pilani; serves on other educational and philanthropic bodies. Nominee of the Central Government on the Central Council of the Institute of Chartered Accountants of India (ICAI) (2004-2014); Past President (2014) and a member of the National Executive Committee of FICCI.*

## Sri K Balakrishnan *(Independent Director)*

*A qualified Chartered Accountant and Company Secretary with over four decades of professional experience, he has expertise in financial services, providing strategic and financial advice to Indian & multinational corporations, financial sponsors and business families. Currently, Chairman of Kriscore Financial Advisors Private Ltd., Director in Durvalife Jammi Herbals Private Ltd, and Durvalife Jammi Welness Private Limited, he has earlier been Chairman & Managing Director of Lazard India and Head of Corporate Finance & Advisory for HSBC Investment Bank. .*

## Smt. Madhushree Birla *(Non-executive, Non-independent Director)*

*Graduate from Gujarat University, Ahmedabad, was first appointed on the Board in 2004. She has served as Director and Advisor of various Corporate Bodies at different times. Has attended management program at the Harvard Business School, Boston, USA, on Making Corporate Boards More Effective. She is presently Executive Director of iPro Capital Ltd., and is also engaged with social and philanthropic bodies. She serves on the Board of Directors of Alpha Capital Resources Pte. Ltd., Singapore, Birla Holdings Limited and Intellipro Finance Private Limited.*

## Sri Bharat Jhaver *(Non-executive, Non-independent Director)*

*A Chemical Engineer with a Master's degree from Cornell, USA, he is presently President of his family-owned Tablets (India) Limited. He has an experience of over a decade in managing multi-varied businesses with expertise in Pharmaceuticals and in establishing and managing joint ventures. Recognised as 'Leading Health Professional of the World 2010' in the arena of "Probiotic Revolution in India", he has also been awarded at the Indian Pharma Association Convention 2010. He is presently a Non-Executive Non-Independent Director on the Board of Dhunseri Ventures Limited (Listed Entity) and Director in Sinto Bharat Manufacturing Private Limited, Amethyst Properties Private Limited, Espire Prime Reality Private Limited and Eldorado Properties Private Limited. He is a Member of the Audit Committee of Dhunseri Ventures Limited. He is also a member of the National Executive Committee of FICCI, of the Executive Committee of YPO-Chennai and a Trustee of the Birla Education Trust, Pilani.*

# Board of Directors

## Ms. Nandini Khaitan *(Independent Director)*

*A partner of Khaitan & Co., she has been recognized as the Economic Times 40 under 40 Business Leaders of India and is recommended by Legal 500 for her disputes practice. With vast experience in commercial, environmental, family litigation and arbitration, she appears at every level of the Indian judicial system, including the Supreme Court of India, High Courts, National Company Law Tribunal, National Green Tribunal and District Courts of various states besides representing clients in domestic and cross border disputes/arbitrations. She also works with various social justice issues like legal education for the underprivileged. She guest lectures at various law schools from time to time. Ms. Khaitan is presently a Director in Jacks Home Products Limited and Birla Brothers Pvt. Ltd.*

## Sri Manoj Mohanka *(Independent Director)*

*Has wide experience ranging from exporting garments, pharmaceuticals, market research and raising foreign capital for Indian businesses. He is presently Independent Director of listed entities Celebrity Fashions Limited and Assam Carbon Limited. He is also a director in Titagarh Naval Systems Limited, and the Bengal Club Ltd. He is the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee in Celebrity Fashions Limited.*

## Ms. Suhana Murshed *(Independent Director)*

*Over 19 years of experience in Corporate and Commercial Laws, with core expertise including private equity investments, mergers and acquisitions, business transfers, joint ventures, and foreign investments. Advises several multinational clients on India entry strategies, inbound and outbound investments, and foreign exchange laws. Is a partner at AQUILAW LLP. Prior to AQUILAW, was a Partner with Khaitan & Co. Her work experience spans several sectors such as healthcare, e-mobility, FMCG, retail, manufacturing, information technology (IT) and IT-enabled services. She also specializes in corporate governance and ESG . Suhana has been consistently recognized as a 'Notable Practitioner' in the prestigious IFLR 1000 Rankings for India from 2019 till date. She has completed her B.L.S. LL.B. from the Government Law College, Mumbai, and her L.L.M. from King's College London, United Kingdom. She is presently Independent Director on the Board of Kanoria Chemicals & Industries Limited (listed entity) and a Director of Tidings Media & Communications Private Limited and the Independent Director nominee of Xpro India Limited on the board of Xpro Dielectric Films FZ-LLC, Ras Al Khaimah, UAE.*

## Sri Utsav Parekh (*Non-executive, Non-independent Director)*

*Holds a Bachelor's Degree in Commerce with honours. He has vast and continuing experience of about 43 years as Merchant Banker, and in Stock Broking and Financial Services. He is presently non-executive Director of listed entities, Eveready Industries India Limited and Nexome Capital Markets Limited (as Chairman) and independent director of listed entities Firstsource Solutions Limited, Jay Shree Tea and Industries Limited, Spencer's Retail Limited, and Texmaco Rail and Engineering Ltd., and a Director on the Boards of Bengal Aerotropolis Projects Ltd., Indian Chamber of Commerce, Calcutta, Lend Lease Company (India) Ltd., Nexome Real Estates Private Ltd., ATK Mohun Bagan Private Limited and Progressive Star Finance Private Limited.*

# Board of Directors

**Sri Gaurav J Shah** *(Independent Director)*

*A seasoned Chartered Accountant with over four decades of expertise in Audit & Assurance, Taxation and Financial Advisory Services. His deep knowledge spans US GAAP reporting, IFRS audits, due diligence, IPO advisory, statutory audits, mergers & acquisitions and business advisory. Having been associated with Deloitte for more than 40 years, he has played a key role in advising and guiding leading corporates across diverse industries, including Energy, Manufacturing, Infrastructure, Pharmaceuticals, Chemicals and Financial Services. As an active contributor to the Institute of Chartered Accountants of India (ICAI), he has also served as Chairman of its Ahmedabad Branch in 2000. Beyond his professional endeavours, Sri Shah has a keen interest in organizational management, human behaviour, and strategic analysis.*

**Sri C Bhaskar** *(Managing Director)*

*A Chemical Engineer and a post-graduate from IIM, Calcutta, with experience of over 46 years in Consulting, Industry, Business and Financial Management including over 41 years with the businesses of the Company. Has worked in areas of Corporate and Business planning, Diversification/Mergers/Acquisition/Disinvestment, Marketing, Operations and Factory Management, and as Divisional / Business Head. He has attended management development programmes at the Indian School of Business and other Institutions. He is also Independent Director of listed entity Kriti Nutrients Ltd. and a Director of Xpro Dielectric Films FZ-LLC, Ras Al Khaimah, U.A.E., Central India General Agents Ltd. and Holland & Sherry India Pvt. Ltd.*

# Safe Harbor

This presentation and the accompanying slides (the "Presentation"), which have been prepared by **Xpro India Limited** (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

**Company**

## Xpro India Limited

CIN: L25209WB1997PLC085972

**Mr. Kamal Kishor Sewoda**
kamal.sewoda@xproindia.com
*www.xproindia.com*

**Investor Relations Advisor**

## MUFG Intime India Private Limited

A part of MUFG Corporate Markets, a division of MUFG Pension & Market Services

**Ms. Vidhi Vasa**
vidhi.vasa@in.mpms.mufg.com

Mr. Irfan Raeen
Irfan.raeen@in.mpms.mufg.com

**For Meeting request** – Click Here